

# MEMORANDUM OF UNDERSTANDING

Between



**Shiv Chhatrapati Shikshan Sanstha's  
Rajarshi Shahu Mahavidyalaya, Latur- 413512  
(Autonomous)**

and



**Dayanand Education Society's  
Dayanand College of Commerce, Latur -413512**

This Memorandum of Understanding (MoU) is entered into  
on Saturday, 01<sup>st</sup> September, 2018.

By and Between

**Rajarshi Shahu Mahavidyalaya, Latur (Autonomous)**

and

**Dayanand College of Commerce, Latur**

### **1. Preamble**

Rajarshi Shahu Mahavidyalaya, Latur (Autonomous) was established with a Mission of "Pursuit of Excellence" in higher education. Within a short span of period, the college has received social and academic recognition which is now called as "Shahu Pattern" in Maharashtra. Taking into consideration the milestone laid down by the institution in the field of education, the Govt. of Maharashtra honoured this institution with an "Ideal Educational Institution" in the year 2000. The college is also the recipient of "Best College Award 2008-09 (Urban)" by parent University (Swami Ramanand Teerth Marathwada University, Nanded). The college has accredited by NAAC as 'B++' grade with a CGPA of 2.99 (Cycle III). The UGC has recognized this college as College with Potential for Excellence (CPE) Status for consecutively third time. The college is first and only non-professional Autonomous Institution in Marathwada region. The college is also recipient of DST-FIST support.

Rajarshi Shahu Mahavidyalaya, Latur (Autonomous) herein after referred to as First party constituting which expression shall unless repugnant to the context to the meaning there of shall mean and include its executants and assignees of the second party.

Dayanand College of Commerce, Latur was established in June, 1961 and has been granted temporary affiliation by Marathwada University, Aurangabad. On 24<sup>th</sup> April, 1978 the college has been granted permanent affiliation by the university. From the academic year 1995-96 with the establishment of Swami Ramanand Teerth Marathwada University, Nanded, the college is affiliated to this university. The college is recognized under 2 (f) and 12 (b) of the UGC Act. Started with the objective of offering good educational facilities at affordable costs to the common students, today it is serving the under privileged and vulnerable section of the society. There are more than 75% of the enrolled students in the college from socially and economically backward sections, minority and rural areas.

Dayanand College of Commerce, Latur herein referred to as second party constituting which expression shall unless repugnant to the context to the meaning there of shall mean and include its executants and assignees of the first party.

### **WHEREAS**

The First party and Second party are both esteemed institutions well known for imparting knowledge in their respective fields as well as delivering most of the value added courses.



- 1) The First party and Second party have highly qualified faculties and expertise in their respective subjects.
- 2) The First party and Second party are located in same district of Maharashtra.
- 3) The First party and Second party have common objective of making their students to take more and more challenges in the globalized world.

## **2. Objective**

The objective of this Memorandum of Understanding (MoU) is to cooperate in educational projects in areas of mutual interest.

## **3. Scope of Cooperation**

Both the parties agree to implement cooperation programs including but not limited to:

- a) Guest lectures by the faculty
- b) Exchange of Faculties and students
- c) Exchange on best practices
- d) Exchange of views, ideas, observations and perceptions among students' and faculties
- e) Curriculum development
- f) Skill based certification courses that are left to the choice of the two parties
- g) Publication of research articles
- h) Other areas as mutually agreed upon by the parties.

## **4. Location of Activities**

- 1) Both the parties agree to implement the programs stated above at the location of the respective parties.
- 2) Any changes of the location of the programs shall be mutually agreed upon by the parties.
- 3) It is understood that the details of joint activities/conditions for utilization of results achieved, the arrangement for specific visit/exchange and all other forms of co-operation will be handled on mutually agreeable terms for each specific case.

## **5. Financial Arrangement**

- 1) Any cooperation under this MoU is subject to the availability of funding sources and approval by relevant authorities.
- 2) Any specific project of joint interest will be detailed in a separate agreement, including financial and program specific arrangements.

## **6. Intellectual Property Rights**

- 1) Each party shall protect, within its territory, intellectual property rights of the other party.
- 2) In case of specific arrangement, programs or projects that may result in intellectual property, the institutions shall conclude separate arrangement in accordance with their respective laws and regulations.

## 7. Confidentiality

In the event that either party wishes to disclose any data and/or information supplied in or resulted from the implementation of this MoU, the disclosing party shall have prior written consent from the other party.

## 8. Settlement of Disputes

Any dispute concerning the interpretation and/or application of this MoU shall be settled amicably through consultation or negotiation between the parties.

## 9. Amendment

- 1) This MoU may be amended or revised at any time by mutual written consent of the parties, and such amendment shall form an integral part of this MoU.
- 2) Such amendment or revision shall come into force on the date as may be determined by the parties.

## 10. Entry into Force, Duration and Termination

- 1) This MoU shall enter into force on the date of signing.
- 2) This MoU shall remain in force for a period of ten (10) years and may be extended for another period of ten (10) years by mutual written consent of the parties.
- 3) Either party may terminate this MoU at any time by giving written notification to the other party on its intention to terminate this MoU, six (6) months prior to the date of the termination.
- 4) The termination of this MoU shall not affect the completion of any projects and programs in progress and not completed at the time of termination.

IN WITNESS WHEREOF, the undersigned, have signed this MoU in duplicate at Rajarshi Shahu Mahavidyalaya, Latur (Autonomous) on Saturday, 1<sup>st</sup> September 2018 in 2 (two) originals, in English.

Date: 01/09/2018

Place: Latur

  
Principal,

Rajarshi Shahu Mahavidyalaya, Latur  
(Autonomous)

Rajarshi Shahu Mahavidyalaya, Latur  
(Autonomous)



  
IQAC Coordinator,

Rajarshi Shahu Mahavidyalaya, Latur  
(Autonomous)

**IQAC Coordinator**  
Rajarshi Shahu Mahavidyalaya, Latur  
(Autonomous)

  
Principal,

Dayanand College of Commerce, Latur  
**Principal**  
Dayanand College of Commerce,  
LATUR.

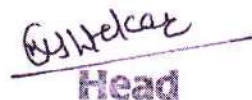
  
IQAC Coordinator,

Dayanand College of Commerce, Latur  
**Co-ordinator**  
**Internal Quality Assurance Cell**  
Dayanand College of Commerce, Latur.

3

  
Head

Department of Commerce  
Rajarshi Shahu Mahavidyalaya,  
(Autonomous), Latur

  
Head

Dept. of Commerce  
Dayanand College of Commerce,