

MEMORANDUM OF UNDERSTANDING

Between

Green Vitals Biotech



Ranje, Post- Arvi, Tal.Bhor,Dist Pune

And

Shiv Chhatrapati Shikshan Sanstha's



**Rajarshi Shahu Mahavidyalaya, Latur
(Autonomous)**

Department of Microbiology

Green Vitals Biotech

Ranje, Post- Arvi, Tal.Bhor,Dist Pune

And



Shiv Chhatrapati Shikshan Sanstha's
Rajarshi Shahu Mahavidyalaya, Latur
(Autonomous)

Department of Microbiology

This document constitutes an agreement between Green Vitals Biotech, a proprietary company registered in Pune and located at Ranje, Post- Arvi, Tal. Bhor, Dist. Pune. Maharashtra and Department of Microbiology, Rajarshi Shahu Mahavidyalaya, Latur (Autonomous) Maharashtra on 11 October, 2019.

WHEREAS:

Green Vitals Biotech, a for-profit corporation located in India, has business interests in areas of Bio-technology applications and biotechnology projects particularly in the area of Agriculture. It also plans to introduce hand-on training programs for the students of Microbiology, Chemistry and Botany in areas of Bio-technology in rural areas.

WHEREAS:

Shiv Chhatrapati Shikshan Sanstha's, Rajarshi Shahu Mahavidyalaya, Latur (Autonomous), Maharashtra is an institute working since 1970 in the field of Education. The Department of Microbiology is established in 1986. The focused area of the department is Education, Research and Extension. Department is desirous of giving industrial apprenticeship /training to the students of microbiology. and also offers the consultancy to the farmers and in the area of agriculture.

The department offers B.Sc. and M.Sc. (Microbiology) programs. Department has recognized as research center by Swami Ramanand Teerth Marathwada University Nanded.

Both the department of microbiology and company Green Vitals Biotech, wish to have collaboration for following purposes:

UNDERSTANDINGS

Given the background, both the parties understand and agree that:

- 1. INTENTIONS:** **Green Vitals Biotech**, and **Rajarshi Shahu Mahavidyalaya, Latur (Autonomous)**, Department of Microbiology desire to enter into a long-term mutually beneficial partnership. The two parties desire to leverage on mutual strengths: **Green Vitals Biotech** has understanding and experience in manufacture of biofertilizers, organic agricultural inputs and soil testing. **Rajarshi Shahu Mahavidyalaya, Latur (Autonomous)**, Department of Microbiology has education/training programs that can be of interest for the students of this area. The mutual intention is to construct a Win-Win relationship between the two parties so that each could leverage its expertise into their services or programs.
- 2. NON-BINDING MUTUAL CO-OPERATION:** Both parties agree to co-operate with each other for the purpose of promoting each other's activities in this area. The details of such co-operation will be worked out as separate agreements between the two parties.
- 3. EXPENSES:** All expenses incurred to perform individual responsibilities by either of the parties shall be borne by the incurring party. Any incidental guidance and help can be provided to each other, upon request.
- 4. ADDITIONAL SERVICES:** If either party retains any specific additional services of the other party for certain reason, then the terms of that engagement shall be mutually decided separately. In that case, the party providing the services shall invoice the other party after written pre-approval of the other party regarding the terms of retaining these additional services.
- 5. PRESS RELEASES:** Either party is free to announce this relationship or intention of working together on the web site or local/national/international media. Expenses for such activities will be borne completely by the party conducting the release.
- 6. NON-DISCLOSURE AGREEMENT:** As a corollary to the stated intent, in the course of working together both parties may share confidential information about their working, clients, partners, etc. with the other party. The information shared for the purpose of this agreement shall not be disclosed to outside parties nor used to its sole benefit without consent of the other party.
- 7. SOLICITATION:** Each party to this MOU agrees not to approach to other's customers, partners or contacts directly or indirectly.

8. **DURATION and VALIDITY:** This agreement is for a period of two years and is automatically renewed every 2 years until it is superseded by another Agreement or is terminated with a one year notice by either party.

Accepted and agreed as on the Date: 11 October 2019

Authorized Signatory:

Green Vitals Biotech
Ranje, Post- Arvi, Tal.Bhor,Dist
Pune



Sign:

Name: Amey Ranjekar
(Proprietor)

Designation/Seal

Date: 11-10-2019
Witness



Authorized Signatory:

Head, Department of
Microbiology
Rajarshi Shahu Mahavidyalaya,
Latur.
(Autonomous)

Sign: 

Name: Dr. K.G Maske

Dept. of Microbiology
Rajarshi Shahu Mahavidyalaya, Latur
Designation/Seal

Date: 11-10-2019
Witness

Authorized Signatory:


Principal,
Rajarshi Shahu Mahavidyalaya,
Latur.
(Autonomous)

Sign: 

Name: Dr. M.H. Gavhane

Principal
Rajarshi Shahu Mahavidyalaya,
Latur
Designation/Seal

Date: 11-10-2019
Witness


Dr. A.A. Yadav
IQAC Coordinator

