MEMORANDUM OF UNDERSTANDING

BETWEEN



Shiv Chhatrapati Shikshan Sanstha's
Rajarshi Shahu Mahavidyalaya Latur, (Autonomous)

AND



Natural Sugar & Allied Industries Ltd, Ranjani

MEMORANDUM OF UNDERSTANDING (MoU)

This is an agreement for collaboration between Rajarshi Shahu Mahavidyalaya, Latur (Autonomous), hereinafter called "RSML" and Natural Sugar & Allied Industries Ltd, Ranjani, Maharashtra, India, hereinafter called "Industry Partner". Hereinafter, RSML and Industry Partner will be collectively rendered as "Both the Parties"

ARTICLE I - PURPOSE AND SCOPE

The purpose of this MoU is to clearly identify the guidelines, roles and responsibilities of each party related to organize Internship, Placement, Research, Extension Activities & Allied Services by Industry Partner in collaboration with "RSML". The purpose of the collaborative relationship contemplated by this MOU is for Internship & Placement opportunities to students of RSML as well as wish to have collaboration for Research, Extension Activities & Allied Services Activities with faculties of "RSML" through partnership.

The scope of the MoU covers various areas such as research and development, internship opportunities, technology transfer, capacity building and enhancement and sharing of expertise and resources. The agreement aims to facilitate the exchange of scientific knowledge and promote innovation in the sugar and allied industries. To support this goal, **Both Parties** will work together to extend services that meets needs of our communities, if required at the site of the beneficiary.

By signing the MoU, both parties commit to working together on projects and initiatives that will contribute to the growth and development of the sector. This collaboration will also help in addressing the challenges faced by the sugar and allied industries through the application of biotechnology tools and techniques.

Both Parties should ensure that the collaborative activities are conducted in compliance with all applicable laws, rules and regulations by the apex bodies of education and Indian Government.

The undersigned parties will put forth a good faith effort in providing resources, both tangible and intangible, in assisting the other parties in this collaborative relationship to achieve their respective goals.

ARTICLE II -BACKGROUND OF THE PARTIES

Rajarshi Shahu Mahavidyalaya, Latur (Autonomous) is the only autonomous college in Marathwada region. The College has taken the pivotal step of autonomous status in 2013. This College established in 1970, bears the name of a true democrat, social reformer, educationist and the progressive King of Kolhapur, Chhatrapati Rajarshi Shahu Maharaj. The motto of our institution is Pursuit of Excellence. The College has UGC-CPE (Phase III) Status and support under DST-FIST Scheme. It has empowered faculties and staff to introduce innovations in Academics and Research. The Autonomous Status of the College has made the programs and courses more divergent and satisfying.

Under the New Accreditation Framework of NAAC, the College received B⁺⁺ (CGPA 2.99) in 2018. The Fifty Years history of the College is full of Trials and Tribulations. We accepted the challenges and conquered the adversities to reach at the apex of success. We are always Programmatic, Resourceful and Creative on every front. Through tireless efforts and selfless service, we have evolved a "Shahu Pattern" which is widely known as "Latur Pattern of Education".

Industry Partner is a budding industry in Latur, dealing with manufacturing and production of natural sugars and related products. Industry partner focuses on providing high-quality and organic sugar alternatives to meet the growing demand for healthier and more natural sweeteners in the market. The company takes pride in their environment friendly practices and sustainable sourcing methods. With a strong commitment to customer satisfaction and ethical business practices, Industry partner aims to be a leading player in the natural sugar industry.

ARTICLE III - ROLES AND RESPONSIBILITIES

Both Parties agree to encourage for promoting and regulating agro based activities, will provide technical expertise, guidance and support to Natural Sugar and Allied Industries Ltd. in implementing agro based interventions in their operations by involvement of Staff and Students between their institutions. This includes assistance in setting up research and development facilities, conducting feasibility studies and accessing opportunities for agro based projects to serve the mutual interest of both the parties.

Natural Sugar and Allied Industries Ltd., a leading company in the sugar industry, will collaboratively work with the RSML to develop and implement innovative agro based solutions in their manufacturing processes. Both parties will leverage their industry-specific knowledge and resources to aid the institution in conducting research and testing of agro based products and practices.

Both parties will mutually cooperate and exchange information, data, and technologies to enhance the understanding and application of agro based in the natural sugar and allied industries. They may also jointly organize internship, training programs and on job trainings to promote awareness and knowledge-sharing in this field.

FIELDS OF COLLABORATION

RSML, by and through its Principal, agrees to provide the **Industry Partner**, as appropriate, on a good faith basis:

- A. Providing research consultancy services in the areas of Distillation, Biogas, and Biofertilizer units.
- B. Collaboration in Joint Research Ventures.
- C. Offering infrastructural and laboratory facilities to evaluate research efforts.
- D. Conducting hands-on training sessions for Trainee Microbiologists and Biotechnologists.
- E. Delivering soft skill training to Trainee Microbiologists and Biotechnologists.
- F. Maintaining a joint record of research activities.

Through the faculty and staff affiliated **Industry Partner** agrees to provide the following forms of support to **RSML** on a good faith basis:

- A. Offering internships targeted at college students.
- B. Providing on-the-job training opportunities for students.
- C. Offering guidance and support for the establishment of an Incubation Center.
- D. Facilitating campus placements for students.
- E. Providing support for educational forums and workshops.
- F. Offering mentoring and coaching to foster ideation leading to startups and businesses.
- G. Engaging in research collaborations pertaining to industry requirements.
- H. Conducting extension activities.
- I. Collaborating in joint research ventures.

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ARTICLE IV - TERMINATION OF RELATIONSHIP

Both parties fully recognize their mutual legal capacity to draw up the present agreement. The collaborative relationship under this MoU, is at-will. Upon the unilateral discretion of each party or any combination of them, the collaborative relationship under this MoU, may be terminated at will without an advance notice.

ARTICLE V - TIME FRAME

The terms of this MoU shall terminate after ten years from the date of sign

ARTICLE VI - AMENDMENTS TO MoU.

Any and all of the provisions included in this MoU, may not be altered unless each of the undersigned parties has agreed to the amendment(s), and the parties' agreement is reflected in a written modification to this MoU, that is duly executed by each of the undersigned parties.

ARTICLE VII - FUNDING

This MoU does not include the exchange of funds between the two parties. As per UGC Rules the renumeration/honorarium will be paid to the faculty/staff of the **RSML** based on the nature of Industry Partner's Role and Research activities/ consultancies conferred as per the norms. Still, if the **Industry Partner** wish to extend Capital to college for the collaborative activity by RSML such as Educational Forum, **RSML** welcome the same.

ARTICLE VIII - RECORD RETENTION

All records must be retained with **RSML** and **Industry Partner** from the date of MoU.

ARTICLE IX - MERGER CLAUSE

This Memorandum of Understanding represents the parties' final and complete understanding and agreement. There have been no other guarantees, agreements or warranties made. Only a written agreement, as specified in ARTICLE VI of this MoU, may be used to change this MoU.

ARTICLE X - EFFECTIVE DATE AND SIGNATURE

This MoU shall be effective upon this signature of Principal, Rajarshi Shahu Mahavidyalaya, Latur (Autonomous) and Natural Sugar & Allied Industries Ltd, Ranjani, Maharashtra, India authorized officials. It shall be in force from 18.09.2018 to 17.09.2028. Rajarshi Shahu Mahavidyalaya, Latur (Autonomous) and Natural Sugar & Allied Industries Ltd, Ranjani, Maharashtra, India indicates agreement with this MoU by their signatures.

AGREED:

Dr Mahadev Gavhane

Rajarshi Shahu Mahawidyalayau Latur Rajarshi Shahu Mahawidyalayau Latur (Autonomoua) kalkahasashtra, India

e-mail: principal@shahucollegelatur.org.in

For Natural Sugar & Affied Ind. Li

Chairman,

Natu**ta Bugan & Munaging Diries** Ltd., Ranjani, Maharashtra, India

e-mail: naturalcmd@gmail.com