



# MEMORANDUM OF UNDERSTANDING



**RAJARSHI SHAHU MAHAVIDYALAYA (AUTONOMOUS),  
LATUR**

and



**RETAILERS ASSOCIATION'S SKILL COUNCIL OF INDIA**

on

**Developing Skills of the Students of Rajarshi Shahu Mahavidyalaya,  
Latur**

**Date: 05<sup>th</sup> December, 2020**



## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MoU) made and entered into on this 05<sup>th</sup> Day of December in 2020 by and between the following two entities collectively referred to as "Parties" and each referred to individually as "Party".

**Rajarshi Shahu Mahavidyalaya (Autonomous), Chandra Nagar, Latur** represented by the Principal, Rajarshi Shahu Mahavidyalaya, Latur on the **FIRST PARTY**.

AND

**Retailers Association's Skill Council of India (RASCI)**, a Company registered under Section 25 of the Companies Act, 1956 and having Junction, Sakinaka, Andheri (E), Mumbai -400072 represented by its **Executive Head** (hereinafter referred to as "RASCI" which expression shall unless repugnant to the context or meaning thereof, be deemed to mean and include its successors and assign of the **SECOND PARTY**).

**WHERE AS RSML** would be taking preliminary steps for the implementation of relevant programmes, mutually decided by both the parties, which would aim to enhance the employability of students of RSML by equipping them with Industry/Business relevant skills.

**AND WHEREA, RASCI** through its Education and Skill Development initiatives will work closely with its members and Industry Associations to help improve the quality of the employable skills of the students of RSML. In this regard, the B. Voc. in Retail Management and Information Technology course is undertaken to meet the objectives.

Now it is hereby mutually agreed amongst both parties to this MoU and binds themselves to the term and conditions enumerated in succeeding paragraphs:

### **Roles : RSML**

- a) To appoint and empowered committee to vet the courses and suggest suitable changes.



- b) Ensure monitoring of the courses and obtain feedback for the utility of the courses being offered.
- c) To arrange infrastructure at existing Institute premises or use of infrastructure of RASCI or with industry partners to carry out training batches, thus enabling to utilize the existing infrastructure and other facilities present in the said premises.
- d) To mobilize the trainees/students.
- e) To assist for promotional support so as to publicize the initiative for skill development and to facilitate mobilization of trainees.
- f) To assist provision/augmentation of training equipment, on as required basis as per prevailing policy.
- g) To provide rent-free premises and infrastructure including land, building, workshop area and other amenities as required for setting up a model-training Centre at the Institute's premises.

**Roles: RASCI**

- a) To assist RSML in aligning the curriculum with indentifies Retailers Association's Skill Council of India qualification packs and national occupational standards for B. Voc. in Retail Management and Information Technology.
- b) To facilitate training and help in provisioning of Master Trainers from the industry, on as required basis.
- c) Develop industry linkage to enable the students to have practical training and skill development on the job.
- d) To ensure quality of training delivery by adopting a stringent accreditation process for training service providers, assessments and certification of trainees.
- e) To conduct assessment and issue certification.



**Financials:**

The provision will be worked out mutually between the RASCI and RSML once the academic matters are in progress. These provisions will be represented by both the parties after the same is finalized.

**Duration/Term of the MoU:**

- a) This MoU shall be valid for five (5) years from the date of its entering into and may be mutually extended from time to time in writing by the parties.
- b) This Memorandum of Understanding is a document of good faith and Implementation of the MoU would be monitored on a six monthly basis.

**Changes/Amendment:**

No change can be made to this MoU without written consent and duly signed by all the parties. Additions, deletions and/or alternations on this MoU may be effected with the written agreement of all the parties to this MoU concerning the changes. Documents containing such additions, deletions and/or alternations and signed by all the Parties shall form addenda to this MoU and be deemed to be part of this MoU.

**Termination:**

The parties can terminate this MoU after serving 3 (Three) months notice in writing if there is failure/breach of understanding or default by either party other than on force majeure grounds. At the time of termination neither party shall be liable to other hereunder or in relation hereto for more than the fees paid, including the amounts invoiced but not yet paid.

**Force Majeure:**

Neither party shall be liable to the other for failure or delay in the performance of any of its obligations under this MoU for the time and to the extent such failure or delay is caused due to acts of God, natural disaster, fire, floods, explosions or earthquake, epidemic or riots, strikers, legal necessity or labour troubles, or any other cause beyond





the affected party's reasonable control, provided that sufficient notice of such occurrence of force majeure is communicated to the other party.

IN WITNESS WHEREOF all the parties hereto set their hands and signed the Memorandum of Understanding on the 05<sup>th</sup> Day of December and year 2020.

[Retailers Association's Skill Council of India]

[RSML]


**Executive Head**  
Retailers Association's Skill Council of India

  
**Principal**  
Rajarshi Shahu Mahavidyalaya  
(Autonomous), Latur **Principal**  
Rajarshi Shahu Mahavidyalaya,  
LATUR-413 512

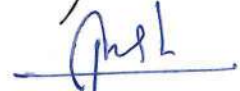
**Witness:**

**Witness:**

1.

  
1. Dr. A.J. Raju (Vice Principal)

2.

  
2. Dr. P.R. Rodiya (Course Coordinator)