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# MEMORANDUM OF UNDERSTANDING (MoU)

#### Between

Rajarshi Shahu Mahavidyalaya (Autonomous), Latur

Shinde Chavan Gandhi and Company, Main Road, Latur

This is an agreement between Rajarshi Shahu Mahavidyalaya (Autonomous), Chandranagar, Latur hereinafter called 'RSML' and Shinde Chavan Gandhi and Company, Main Road, Latur hereinafter called 'Industry Partner'.

#### I. PURPOSE AND SCOPE:

The purpose of this MoU is to clearly identify the roles and responsibilities of each party as they relate to the implementation of the B.Voc. Program in 'Accounting and Taxation' at RSML. Shinde Chavan Gandhi and Company, Main Road, Latur is intended to help provide internship/on job training and other opportunities to RSML students through partnership. To support this goal, RSML and Industry Partner will work together to provide services to fulfill the needs of stakeholders.

Both RSML and Industry Partner should ensure that the program activities are conducted in compliance with all applicable UGC laws, rules and regulations.

In particular, this MoU is intended to establish clear guidelines regarding providing skill based education which will be conducted at RSML and at the site of the Industry Partner.

#### II. BACKGROUND:

This Industry Partner will provide skill oriented training and other services for the vocational course which will be coordinated between Rajarshi Shahu Mahavidyalaya (Autonomous), Chandranagar, Latur and Shinde Chavan Gandhi and Company, Main Road, Latur.

#### Ш. RAJARSHI SHAHU MAHAVIDYALAYA'S RESPONSIBILITIES UNDER THIS MoU:

Rajarshi Shahu Mahavidyalaya (Autonomous), Chandranagar, Latur shall undertake the following responsibilities:

- To enroll the students.
- To provide all the infrastructure facilities to the students.
- To prepare detailed curriculum of the course in consultation with the industry partners, Board of Studies and industry associations.
- To appoint the faculty and related staff.
- To conduct all other activities as per UGC rules and guidelines for the course.
- To verify hours completed by each student enrolled.
- To conduct examinations and evaluate the performance of the students.
- Shinde To award the Certificate / Diploma / Degree certificate to the eligible students

Pune Office

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# IV. SHINDE CHAVAN GANDHI AND COMPANY'S RESPONSIBILITES UNDER THIS MoU:

Industry partner shall undertake the following activities:

- · To provide necessary training required to the students under the B.Voc. programme.
- To provide technical knowledge for the finalization of accounts, completing audit procedure, filing of tax returns, etc.
- To participate for any event organised in this regard by RSML.
- · To provide guidance and supervision to students.
- To assist for evaluation of students.
- To help the students for the placement.

### V. FUNDING:

This MoU does not include the exchange of funds between the two parties. As per UGC Rules the remuneration will be paid to the faculty / staff of the Industry Partner for teaching / practical / project work by RSML.

## VI. RECORD RETENTION:

All records relating to the B.Voc. Progarmme shall be retained with RSML from the date of MoU.

#### VII. EFFECIVE DATE AND SIGNATURE:

This MoU shall be effective upon this signature of Principal, Rajarshi Shahu Mahavidyalaya (Autonomous), Chandranagar, Latur and Shinde Chavan Gandhi and Company, Main Road, Latur authorized officials. It shall be in force from 30-06-2020 to 29-06-2025.

Rajarshi Shahu Mahavidyalaya (Autonomous), Chandranagar, Latur and Shinde Chavan Gandhi and Company, Main Road, Latur confirm this MoU by their signatures.

Dr. Mahadev Gavhane, Principal for Rajarshi Shahu Mahavidyalaya (Autonomous), Chandranagar, Latur

Date: 17-06-2020

Place : Latur

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PRINCIPAL
Rajarshi Shahu Mahavidyalaya,
LATUR-413 512

CA Vishal Chavan, Partner for Shinde Chavan Gandhi and Company, Main Road, Latur

Date: 17-06-2020

Place : Latur

Signature Signature Accountates