

BUSINESS COLLABORATION
BETWEEN
RAJARSHI SHAHU MAHAVIDYALAYA, LATUR,
SUNRISE AGROVISION LIMITED, LATUR
AND

JANADHAR SEVABHAVI SANSTHA, LATUR.

Together join in issuing the following agreement of establishing the biofertilizers production plant initially at the factory premises of Marathwada oils, MIDC Latur for promoting a closer regional cooperation between the three organizations and better understanding in establishing the business and its successful sustenance.

This Memorandum of understanding (MoU) will serve as a general framework for interorganizational cooperation between the business partners as RAJARSHI SHAHU
MAHAVIDYALAYA, LATUR governed by SHIV CHHATRAPATI SHIKSHAN SANSTHA,
LATUR SUNRISE AGROVISION LIMITED, LATUR AND JAN-ADHAR SEVABHAVI
SANSTHA, LATUR. Based on mutual understanding, Principal, Rajarshi Shahu Mahavidyalaya,
Latur for Dept. of Biotechnology and Director, Sunrise Agrovision Limited, Latur and President,
Janadhar Sevabhavi Sanstha, Latur, are designated to coordinate the application of this agreement
in the best interest of all the partner organization.

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WHEREAS, the three organization share common interests in establishment of the business and development with a global perspective.

BE IT MUTUALLY RESOLVED AND AGREED that the cooperative relationship shall carried out by all the three partner organization and following terms have been accepted by respective organizations involved in this MoU: BUSINESS ONSET.

To onset the business following are the major roles played by respective organizations signing this MoU.

- Sunrise Agrovision Pvt. Ltd and Jan-adhar Sevabhavi Sanstha agree to raise the whole funds requirement for on setting the said business.
- All the production related activities of the said business will be carried out initially at factory 2) premises of Marathwada oils Ltd. (The sister branch of Sunrise Agrovision Pvt. Ltd) MIDC Latur and thereafter at another permissible location for setting up long term set up.
- The pre production processing of the raw material will also be carried out at factory premises 3) 4)
- To support the production activities Jan-adhar Sevabhavi Sanstha agrees to provide the raw material being required for the production of biofertilizers in the form of partially processe raw material at the factory premises of the said business
- This raw material includes hotel waste (Starchy Material), and Slaughter House waste ( 5) Proteinacious material). This material will be provided by Jan-adhar Sevabhavi Sanstha as par the demand of business after the demand of production manager within one working day. 6)
- The Jan-adhar Sevabhavi Sanstha, Latur, agrees to provide the raw material being required in this business through out the business cycle without personal biased gains or operating income. 7)
- Rajarshi Shahu College, from department of biotechnology, Latur as a partner of this business will provide all the microbial strains which are the final products of this business and control all the quality control related activities of this business though out the tenure of this business.
- 8) Rajarshi Shahu College, through department of biotechnology Latur will provide the technical assistance and carry out the Research and Development related activities as per market PROFIT SHARING

AS THE WHOLE FUND DEMANDS FOR SETTING UP THIS BUSINESS ARE ORGANIZED BY Sunrise Agrovision Pvt. Ltd and Jan-adhar Sevabhavi Sanstha, Latur, major share of the net profit of the business will be given to Agrovision Pvt. Ltd and Jan-adhar Sevabhavi Sanstha, Latur and it will remain 80% of total net profit.

Rest 20% profit will be given to Rajarshi Shahu Mahavidyalaya, Latur.

## **EXIT NORMS**

Any amendment and / or modification of this agreement will require the written approval of Principal, Rajarshi Shahu Mahavidyalaya, Latur, Director, Sunrise Agrovision Limited, Latur and President, Jan-adhar Sevabhavi Sanstha, Latur,

This agreement shall remain in effect for fifteen years, at which time the continuation and

expansion of to other areas shall be possible by agreement. BEFOREME Principal Rajarshi Shahu College, N. P. Chairman, Shiv Chhatrapati Shikshan Sanstha, Latur Notary Dist.Latur Latur Govt of Maharashtra @:Resi-221751 **Birector** Sunrise Agrovision Pvt. Ltd. Jan-adhar Sevabhavi Sanstha Latur (UN-KUKasni) Latur