



**Shiv Chhatrapati Shikshan Sanstha's**  
**Rajarshi Shahu Mahavidyalaya (Autonomous),**  
**Chandra Nagar, Latur (Maharashtra)**

**BACHELOR OF COMMERCE**  
**Second Year (Semester – III & IV)**

**Course Curriculum**  
**(w.e.f. June 2018)**

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**

**Department of Commerce**

**B. Com. Second Year (Semester – III)**

No.	Title of Program	Course Code	Total Hours			Total Credits	Total Marks		
			L	P	Total		CIA	ESE	Total
1	English - (Communicative English - I) (AECC)	U-COE-301	50	-	50	2	20	30	50
2	Marathi (SL) (AECC)	U-MSL-303	50	-	50	2	20	30	50
	Hindi (SL) (AECC)	U-HIN-SH3	50	-	50	2	20	30	50
	Sanskrit (SL) (AECC)	U-SSL-304	50	-	50	2	20	30	50
	Pali (SL) (AECC)	U-PSL-305	50	-	50	2	20	30	50
3	Corporate Accounting – I (CC)	U-COA-375	75	-	75	3	30	45	75
4	Cost Accounting – I (CC)	U-COA-376	75	-	75	3	30	45	75
5	Economic Planning In India (CC)	U-EPI-379	75	-	75	3	30	45	75
6	Human Resource Management (CC)	U-HRM-377	75	-	75	3	30	45	75
7	Income Tax – I / NCC Studies –V (SEEC)	U-TAX-380	75	-	75	3	30	45	75
8	Retail Management / NCC Studies – VI (SEEC)	U-REM-378	75	-	75	3	30	45	75
9	Consumer Psychology (SEC)	U-SEC-304	75	-	75	3	30	45	75
	<b>Total</b>		<b>625</b>	<b>-</b>	<b>625</b>	<b>25</b>	<b>250</b>	<b>375</b>	<b>625</b>

**Total Credits - 25 (AECC - 4 + CC -12 + SEEC – 6 + SEC - 3)**

**B. Com. Second Year (Semester – IV)**

No.	Title of Program	Course Code	Total Hours			Total Credits	Total Marks		
			L	P	Total		CIA	ESE	Total
1	English - (Communicative English - I) (AECC)	U-COE-401	50	-	50	2	20	30	50
2	Marathi (SL) (AECC)	U-MSL-403	50	-	50	2	20	30	50
	Hindi (SL) (AECC)	U-HIN-SH3	50	-	50	2	20	30	50
	Sanskrit (SL) (AECC)	U-SSL-404	50	-	50	2	20	30	50
	Pali (SL) (AECC)	U-PSL-405	50	-	50	2	20	30	50
3	Corporate Accounting – II (CC)	U-COP-475	75	-	75	3	30	45	75
4	Cost Accounting – II (CC)	U-COA-476	75	-	75	3	30	45	75
5	Economic Development In India (CC)	U-EPD-379	75	-	75	3	30	45	75
6	Financial Management (CC)	U-FIM-477	75	-	75	3	30	45	75
7	Income Tax – II/ NCC Studies – VII (SEEC)	U-INT-	75	-	75	3	30	45	75
8	Principles & Practices of Insurance/ NCC Studies – VIII (SEEC)	U-PPI-478	75	-	75	3	30	45	75
9			75	-	75	3	30	45	75
	<b>Total</b>		<b>625</b>	<b>-</b>	<b>625</b>	<b>25</b>	<b>250</b>	<b>375</b>	<b>625</b>

**Total Credits - 25 (AECC - 4 + CC -12 + SEEC – 6 + SEC - 3)**

# **Semester - III**

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**

**Department of Commerce**

**B.Com. S.Y. (Semester III)**

**Subject: Corporate Accounting – I**

**(w.e.f. June 2018)**

**No. of Periods per week: 04**

**Marks : 75**

**Course Code : U-COA-375**

**Credits : 03**

**Learning Objectives:**

After studying this course students will be able to :-

- Understand the accounting for issues & forfeiture of shares.
- Know the difference between redemption of debentures & preference shares.
- Recognize the need of amalgamation and absorption of companies.

**Unit – I Issue, Forfeiture and Reissue of Shares of a Company (10 Periods)**

- 1.1 Meaning of company & its formation
- 1.2 Issue of shares: At premium, At discount and At par
- 1.3 Pro-rata Allotment of shares
- 1.4 Forfeiture of shares
- 1.5 Reissue of forfeited shares
- 1.6 Practical problems

**Unit – II Issue and Redemption of Debentures (10 Periods)**

- 2.1 Meaning and types of debentures
- 2.2 Issue of Debentures: At premium, At discount and At par
- 2.3 Redemption of Debentures
- 2.4 Provision and Methods of Redemption
- 2.5 Practical Problems

**Unit – III Redemption of Preference Shares (10 Periods)**

- 3.1 Concept and types of preference shares
- 3.2 Methods of redemption – out of profit and out of fresh issue
- 3.3 Legal provisions regarding redemption of preference shares
- 3.4 Items transferred to Capital Redemption Reserve A/c
- 3.5 Practical Problems

**Unit – IV Accounting for Amalgamation****(10 Periods)**

- 4.1 Meaning of Amalgamation
- 4.2 Methods of purchase consideration
  - a) Net Payment Method b) Net Assets method
- 4.3 Inter Company stock, debts & bills
- 4.4 Accounting Entries in the books of transferor company and transferee company
- 4.5 Practical problems

**Unit – V Accounting for absorption****(10 Periods)**

- 5.1 Concepts of Absorption
- 5.2 Methods of purchase consideration
  - a) Net payment method
  - b) Net Assets method
- 5.3 Accounting entries in the books of Absorbed company & Absorbing company.
- 5.4 Practical problems

**Reference Books :**

1. Corporate Accounting - R.L. Gupta & M. Radhaswamy, Sultan Chand & Sons, Educational Publisher, New Delhi.
2. Corporate Accounting – S.N. Maheshwari & S.K. Maheshwari, Vikas Publishing House Pvt. Ltd. New Delhi.
3. Advanced Accounting – V.K. Saxena, Sultan Chand & Sons, Educational Publishes, New Delhi.
4. Problems and Solutions in Advanced Accounting – R.L. Gupta, Sultan Chand & Sons, Educational Publishers, New Delhi.

**RAJARSHI SHAHU MAHAVIDYALAYA (AUTONOMOUS), LATUR**

**DEPT. OF COMMERCE**

**B.Com. S.Y. (Sem. III)**

**Cost Accounting-I**

**(w.e.f. June 2018) (CBCS)**

**No. of Periods Per Week : 04**

**Marks:75**

**Course Code : U-COA-376**

**Credits:03**

Learning Objectives :

- Impart the knowledge of cost concepts to the student.
- Impart the knowledge of various elements of cost.
- Impart the knowledge of recording and ascertaining cost and cost control.
- Give practice of calculations related to material, labour cost and overhead.
- Teach the students to know the ascertaining cost, tender price under unit costing method.

**Teaching Outcomes:**

The Study and knowledge of cost accounting and its techniques helps the student to understand cost concepts, classification of cost, and costing methods. The students can compute cost per unit and total cost of output. It also helps in applying costing techniques for cost reduction and cost control, pricing of product etc. It may also help these students who aspire for professional courses like ICA, ICS, ICWA, etc., and B.Com, B.B.A. as the course contents are the major part of the core curriculum of these courses.

**Unit I Introduction to cost accounting**

**(10 periods)**

- 1.1 Meaning of cost accounting and it's origin.
- 1.2 Objectives of cost accounting.
- 1.3 Financial accounting V/s cost accounting.
- 1.4 Elements of cost and cost classification.
- 1.5 Basic concepts of cost, cost unit & cost centre

**Unit II Unit Costing**

**(10 periods)**

- 2.1 Meaning and characteristics of unit costing
- 2.2 Procedure of ascertaining unit cost and preparation of cost sheet
- 2.3 Treatment of stocks: Opening stock, stock of work-in-progress, closing stock
- 2.4 Determination of tender price

### **Unit III Material cost control**

**(10 periods)**

- 3.1 Meaning and significance of material cost control
- 3.2 Material purchase procedure
- 3.3 Store management: stock levels
- 3.4 Inventory control : EOQ and ABC Analysis
- 3.5 Methods of pricing of issued material  
[FIFO, LIFO, Simple Average and Weight Average]

### **Unit IV Labour cost control**

**(10 periods)**

- 4.1 Meaning and Significance of Labour Cost Control
- 4.2 Labour Turnover, Idle Time and Over Time
- 4.3 Job Evaluation and Merit Rating
- 4.4 Labour Remuneration System (Wages and Incentive Plans) : Time Rate System, Payment by Result, Halsey Plan, Rowan Plan, Taylor's Differential Piece Rate System, Merrick piece, Rate System.

### **Unit V Overhead**

**(10 periods)**

- 5.1 Meaning and objectives of the study of overhead
- 5.2 Classification of overheads
- 5.3 Absorption of overheads and it's different base of Absorption
- 5.4 Computation of machine hour rate

### **Reference Books :-**

- 1) Prof. B.B.Singh : Problem in Cost Accounts. Vishwabharati Prakashan, Nagar.
- 2) S.P.Iyengar : Cost Accounting : Principles and Practices Sultanchand & sons, New Delhi.
- 3) Dr. Kayande Patil : Costing Chaitanya publication,Nasik
- 4) B.K.Bhar : Cost Accounting (Methods and Problems) Accademic publishers, Calucutta.
- 5) M.N.Arora : Essentials of Cost Accounting Sultan Chand & sons New Delh

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**

**Department of Commerce**

**B.Com S.Y (Sem. III)**

**Subject: Economic Planning In India**

**(W.e.f June - 2018)**

**No. of Periods per week: 04**

**Marks: 75**

**Course Code: U-EPI-379**

**Credits:03**

---

**Learning Objectives:**

1. To acquaint the students with the economic planning process in India.
2. To provide a basic idea about Public Sector, Disinvestment, Privatization and Globalization in Indian.
3. To know the Students about the time tested tools and techniques of economic planning.
4. To enable the students about the application of basic ideas for economic planning in India.

---

**Unit I Strategy of Economic Planning In India**

**(10 Periods)**

- 1.1 Objectives of Economic Planning In India
- 1.2 Development strategy in India
- 1.3 LPG Model of Development

**Unit II Public Sector In India**

**(10 Periods)**

- 2.1 Role of the Public Sector in India.
- 2.2 Causes for the Expansion of Public Enterprises
- 2.3 Performance of Public Sector Undertakings
- 2.4 Shortcomings of the Public Sector

**Unit III Disinvestment of Public Enterprises**

**(10 Periods)**

- 3.1 Rationale of Disinvestment
- 3.2 Meaning & Types of Disinvestment
- 3.3 Emergence of the Disinvestment Policy
- 3.4 Case Study on Public Private Partnership

**Unit IV Privatization, Globalization and its impact on India**

**(10 Periods)**

- 4.1 Meaning, Scope of Privatization & Its impact limitations
- 4.2 Meaning & Concept of Globalization
- 4.3 Globalization and its impact on India
- 4.4 Present Scenario of Globalization

**Unit V Planning Experience & NITI AYOOG**

**(10 Periods)**



- 5.1 Overview of Planning in India
- 5.2 'NITI' Ayog: Nature & Functions
- 5.3 Objectives & Benefits of NITI Ayog
- 5.4 Difference between Planning Commission & NITI Ayog

**Recommended Books:-**

1. **Gurav Dutt and Ashvini Mahajan**, Indian Economy, Sultan Chand & Sons, New Delhi.
2. **Misra and Puri**, Indian Economy- its development experience, Himalaya Publishing House, Mumbai.
3. **Dewett K. K.** , Indian Economy, Sultan Chand & Sons, New Delhi.
4. **Dhingra I. C.**, Indian Economic Problems, Sultan Chand & Sons, New Delhi.
5. **Kapilraj Kapila**, Indian economics since independence, Academic prakashan mandir, New Delhi

**RajarshiShahuMahavidyalaya (Autonomous), Latur**

**Department of Commerce**

**B.Com. S.Y. (Sem. III)**

**Course: Human Resource Management**

**(w.e.f. June 2018)**

**No. of Periods per week : 04**

**Marks : 75**

**Course Code :U-HRM-**

**Credits : 03**

---

**Learning Objectives :**

01. To enable the students to understand core concepts of human resource management.
02. To acquaint the students with job analysis, job design, recruitment and selection process.
03. To know role of human resource manager and human resource planning to develop qualitative human resources in the nation.

---

**Unit I Introduction to human resource management**

**(10 Periods)**

- 1.1 Meaning definition of human resource management.
- 1.2 Basic characteristics of human resource management.
- 1.3 Functions of human resource management.
- 1.4 Significance of human resource management.
- 1.5 Scope of human resource management.

**Unit II Acquiring the human resources**

**(10 Periods)**

- 2.1 Concept of human resource planning.
- 2.2 Objectives of human resource planning.
- 2.3 Importance of human resource planning.
- 2.4 Process of human resource planning.
- 2.5 Methods of human resource planning.

**Unit III Job analysis and Job design**

**(10 Periods)**

- 3.1 Concept of job analysis and job design.
- 3.2 Significance of job analysis.
- 3.3 Techniques of job analysis.
- 3.4 Methods of job design.
- 3.5 Approaches to job design.

#### **Unit IV Recruitment and Selection**

**(10 Periods)**

- 4.1 Meaning of recruitment and selection
- 4.2 Process of recruitment.
- 4.3 Sources of recruitment-Internal sources and external sources of recruitment.
- 4.4 Steps in selection process.
- 4.5 Types of selection interview.

#### **Unit V Training and Development**

**(10 Periods)**

- 5.1 Meaning of Training and Development
- 5.2 Needs of training.
- 5.3 Methods of training.
- 5.4 Needs of Development.
- 5.5 Types of Management development program.

#### **References**

- 1) C.B.Gupta – Human Resource Management, Sultan Chand & Sons, New Delhi.
- 2) Anjali Ghanekar - Human Resource Management.
- 3) L.M.Prasad – Human Resource management, Sultan Chand & Sons, New Delhi.
- 4) Tripathi – Personnel Management, Sultan Chand & Sons, New Delhi.
- 5) C.B.Memoria – Personnel Management, Himalaya Publishers, New Delhi.
- 6) P. SubbaRao – Human Resource Management.

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**

**Faculty of Commerce**

**B.Com. II Year (Semester – III)**

**Income Tax-I**

**(w.e.f. : June -2018)**

**No. of periods per week : 04**

**Max Mark : 75**

**Course Code : U-**

**Credits : 03**

---

**Course objectives:**

After studying this course students will be in a position to -

1. To understand the basic concepts and definitions under Income Tax Act, 1961.
2. To acquire knowledge about Computation of Income under different heads of Income.
3. To provide the candidates with a good knowledge of the important provisions of the Income Tax law and their application in solving problems on computation of income of an individual under various heads of income.
4. To gain provisional and procedural knowledge about Income Tax Law in force for the relevant Financial Year.
5. The candidate is expected to have a good working knowledge of the subject.

---

**Course Outcomes:**

1. This course helps the students to learn about the concept of Income Tax Law.
2. Computation of Income under various heads.
3. The students would be become aware about the role of taxation in economic decision-making and financial reporting.
4. The student would be able to identify various provisions relating to tax planning.

---

**Unit – I Introduction to Income Tax**

**(10 Periods)**

- 1.1 Tax, Types of Taxes, Difference between Direct and Indirect Tax, Features of Income Tax, History of Income Tax.
- 1.2 Short Title, extent and Commencement, Finance Bill.
- 1.3 Important Definitions of Income Tax – Income, Assessment Year, Previous Year, Financial Year, Person, Assessee, Deemed Assessee, Gross Total Income, Total Income (Taxable Income), Round off, Features of Income, Casual Income.
- 1.4 Agricultural Income
- 1.5 Basis of charge, Procedure for computing the Total Income.

**Unit II : Residential Status and Exempt Income****(10 Periods)**

- 2.1 Residential Status : Types, Rules, Resident and Tax Liability.
- 2.2 Residential status effect on tax incidence.
- 2.3 Slab Rates for the relevant Assessment Year.
- 2.4 Exempted Income (For Individual Only)

**Unit – III Income from Salary and its Computation (Part-I)****(10 Periods)**

- 3.1 Meaning, Allowances and Perquisites
- 3.2 Taxable Allowances.
- 3.3 Allowances exempt upto specified limit
- 3.4 Fully exempted allowances.

**Unit – IV Income from Salary and its Computation (Part-II)****(10 Periods)**

- 4.1 Perquisites – Perquisites taxable in all cases.
- 4.2 Perquisites taxable in the case of specified employee only,
- 4.3 Tax-free perquisites.
- 4.4 Computation of income from salary.

**Unit – V Income from House Property****(10 Periods)**

- 5.1 Basis of Charge,
- 5.2 Computation of annual value - Self occupied and let out house property and deductions
- 5.3 Computation of Pre-construction period,
- 5.4 Building self-occupied for residential purpose.
- 5.5 Computation of income from House Property.

**Note :** The Provision of the Income Tax Act as applicable to assessment at the commencement of the academic year shall be studied for the annual and the supplementary examination .

**Reference Books :-**

1. Indian Income Tax - Ahuja and Gupta
2. Income Tax Act - R.N. Lakhotia
3. Indian Income Tax Act - H.C. Malhotra
4. Income Tax - Manoharem
5. Student guide to Income Tax - Dr. Vinod Singhania
6. Problems and Solutions in Income Tax - Dr. H.C. Mehrotra & Dr. S.P. Goyal
7. Income Tax Law and Accounts – Dr. H.C.Mehrotra and Dr. S.P.Goyal.

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**

**Department of Commerce**

**B.Com. S.Y. (Sem.III)**

**Subject: Retail Management**

**(w.e.f. June 2018)**

**No. of Periods per week : 04**

**Marks : 75**

**Course Code : U-REM-378**

**Credits : 03**

---

**Learning Objectives :**

01. To expose the students to various trends of retail business.
02. To provide a basic understanding to broad set of specialized activities and techniques in managing retail business.
03. To appreciate the role of retailing and motivate the students to take up retailing as a carrier.

---

**Unit I Introduction to Retail management**

**(10 Periods)**

- 1.1 Meaning, definition and significance of retailing.
- 1.2 Types of Retailers.
- 1.3 Main drivers of Retailing in India.
- 1.4 Retail management strategy and its competitive advantages.
- 1.5 Factors attracting global retailers to India.

**Unit II Consumer Buying Behaviour and Online Retailing.**

**(10 Periods)**

- 2.1 Consumer behaviour and stages in the buying process.
- 2.2 Factors affecting on buyers buying decision making process.
- 2.3 Recent trends in online retailing.
- 2.4 Advantages & disadvantages of online retailing.

**Unit III Franchising, Brand and Mall management.**

**(10 Periods)**

- 3.1 Meaning of franchising.
- 3.2 Franchising Market and franchising in India.
- 3.3 Brand Management and Brand loyalty.
- 3.4 Meaning of Mall & Factors affecting the success of Malls.
- 3.5 Types of Malls.
- 3.6 Problems of Mall developers in India.

**Unit IV Retail Communication and Promotion.****(10 Periods) 4.1**

Introduction and Methods of communication with customers.

- 4.2 Advertising – Concept, Types and importance of advertising.
- 4.3 Popular media vehicles used in the Indian retail industry.
- 4.4 Personal selling – Meaning & its process.

**Unit V Retailing and Information technology system.****(10 Periods)**

- 5.1 Information technology and its growing role in retailing.
- 5.2 Campaign management in retailing.
- 5.3 Benefits of database marketing and application of IT to retailing.
- 5.4 Limitations to web applications.
- 5.5 Electronics retailing issues.

**Assignment and reports**

- Visit to local retail stores like shoppers stop, Vishwa super market, Dominoz, Big Bazar and submitting report.

**Reference books.**

- 1. J.N. Jain and P.P. Singh – Modern Retail management, retail Pub. New Delhi.
- 2. Suja Nair – Retail management, Himalaya Pub. House, New Delhi.
- 3. David Gilbert – Retail Marketing Management, Pearson Education Ltd. New Delhi.

# **Semester - IV**



**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Department of Commerce**  
**B.Com. S.Y. (Semester IV)**  
**Corporate Accounting – II**  
**(w.e.f. June 2018)**

**No. of Periods per week : 04**  
**Course Code : U-COP-475**

**Max. Marks : 75**  
**Credits : 03**

---

**Course Objectives:**

After studying this course students will able to -  
Prepare the underwriters account  
Understand meaning and accounting for holding company.  
Prepare accounting for alteration of share capital and internal reconstruction.  
Prepare accounting for liquidation of company.

---

**Course Outcomes :**

The course will help the students to understand the basic concepts and maintaining records of the topics prescribed for syllabus. It will also enhance the skill of the students to prepare accounting for underwriters, holding company, company liquidation and reconstruction. This course will prepare the students to join courses like CA, ICWA, CS.

---

**Unit – I Underwriting Accounts (10 Periods)**

- 1.1 Meaning of underwriting
- 1.2 Full and partial underwriting
- 1.3 Underwriting commission
- 1.4 Two or more underwriters
- 1.5 Sub-underwriting
- 1.6 Practical problems

**Unit – II Holding Company Accounts (10 Periods)**

- 2.1 Concept of Holding company
- 2.2 Wholly owned and partly owned subsidiaries
- 2.3 Minority Interest
- 2.4 Consolidated Final Accounts AS 21
- 2.5 Cost of control and intercompany transactions
- 2.6 Accounting for holding company and one subsidiary company

**Unit – III Reconstruction (10 Periods)**

- 3.1 Alteration of share capital
- 3.2 Reduction of share capital/Internal Reconstruction, External Reconstruction
- 3.3 Steps involved in Internal Reconstruction
- 3.4 Reorganization through surrender of shares
- 3.5 Scheme of Capital Reduction
- 3.6 Practical Problems

**Unit – IV Company Liquidation (10 Periods)**

- 4.1 Meaning and features of liquidation
- 4.2 Legal provisions, regarding liquidation
- 4.3 Liquidators final statement of Account
- 4.4 Liquidation remuneration
- 4.5 Preferential order of payments
- 4.6 Practical problems

**Unit – V Company Final Account (10 Periods)**

- 5.1 Need and objectives of financial statements
- 5.2 Legal Framework
- 5.3 Preparation of Financial Statement – Primary Statutory Requirements
- 5.4 Preparation of –
  - a) Profit & Loss A/c
  - b) Profit & Loss Appropriation A/c
  - c) Balance sheet – Revised Schedule VI

**Reference Books**

1. Corporate Accounting – R.L. Gupta and M. Radhaswamy, Sultan Chand & Sons, Educational Publisher, New Delhi.

2. Corporate Accounting – S.N. Maheshwari & S.K. Maheshwari, Vikas Publishing House Pvt. Ltd., New Delhi.
3. Advanced Accounting – V.K. Saxena, Sultan Chand & Sons, Educational Publishers, New Delhi.
4. Problems & Solutions in Advanced Accounting - R.L. Gupta Sultan Chand & Sons, Educational Publishers, New Delhi.

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Department of Commerce**  
**B.Com. S.Y. (Semester IV)**  
**Cost Accounting-II**  
**(w.e.f. June 2018)**

**No. of periods per week: 04**  
**Course Code: U-COA-476**

**Max. Marks: 75**  
**Credits: 03**

**Course objectives:**

Understand the basic concepts and processes used to determine product costs.

To be able to interpret cost accounting statement. Understand the methods of costing adopted by different types of industries and in the service industry Teach the students to calculate the element wise and the total cost of product and service

**Course Outcomes:**

The Study and knowledge of the costing methods techniques helps the student to know the method of costing adopted by different types of industries and the service industries it enables to interpret cost accounting statement and reconcile cost accounting profit with financial accounting profit. It helps in applying cost control measures and provides the guideline for decision making. It may also help these students who aspire for professional courses like ICA, ICS, ICWA, etc., and B.Com, B.B.A. as the course contents are the major part of the core curriculum of these courses

**Unit I Operating Costing :- (10 period)**

- 1.1 Meaning, Features of service industries
- 1.2 Cost classification and composite cost units
- 1.3 Preparation of cost sheet for Transport service

**Unit II Process Costing :- (10 period)**

- 2.1 Meaning features and procedure of process costing
- 2.2 Valuation and recording of normal loss with or without scrap value
- 2.3 Valuation and recording of abnormal loss & gain
- 2.4 Concept of Interprocess profit

**Unit III Contract Costing :- (10 period)**

- 3.1 Meaning, features and procedure of ascertaining contract cost
- 3.2 Profit on completed contract : computing & accounting
- 3.3 Profit on incompleting contract : computing & accounting
- 3.4 Concept of Cost plus contract, escalation and disallowance clause.

**Unit IV Reconciliation Between Financial Profit and Costing Profit (10 period)**

- 4.1 Ascertainment of Profit as per Costing Record
- 4.2 Ascertainment of Profit as per Financial Record
- 4.3 Preparation of Reconciliation Statement
- 4.4 Concept of Memorandum Reconciliation A/c

**Unit V Marginal Costing (10 periods)**

- 5.1 Meaning, Advantages and Limitation of Marginal Costing.
- 5.2 Application of Marginal Costing
- 5.3 Concept of Break Even Point, Cost Volume Profit and P/V Ratio.

**Reference Books :-**

- 1) Prof. B.B.Singh : Problem in Cost Accounts, Vishwabharati Prakashan, Nagar.
- 2) S.P.Iyengar : Cost Accounting : Principles and Practices, Sultanchand & sons, New Delhi.
- 3) Dr. Kayande Patil : Costing, Chaitanya publication, Nasik
- 4) B.K.Bhar : Cost Accounting (Methods and Problems), Academic publishers, Calcutta.
- 5) M.N.Arora : Essentials of Cost Accounting, Sultan Chand & sons New Delhi.
- 6) M.N.Arora : Cost Accounting : Principles and Practices, Sultan Chand & sons New Delhi.
- 7) Dr. S.N.Maheshwari : Fundamentals of Cost Accounting, Sultan Chand & sons New Delhi.
- 8) Dasgupta – Advance Studies in Cost Accounting, Premier book Co, New Delhi.

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Department of Commerce**  
**B.Com S.Y (Sem. IV)**  
**Economic Development In India**  
**(w.e.f June - 2018)**

**No. of Periods per week: 04**  
**Course Code: U-EPD-379**

**Max.Marks: 75**  
**Credits: 03**

-----  
**Course Objectives:** i) To acquaint the students with the economic development process in India.  
ii) To familiarize students with concept of economic development & process in India.  
iii) To provide basic idea about Agricultural Plans, Inputs & other economy related problems such as – Unemployment, Poverty & Regional Balance  
iv) To enable students to understand the ideas of economic development in India.  
-----

**Unit I Indian Agriculture Development during Five Year Plans (10 Periods)**

- 1.1 The role of Agriculture in the National Economy
- 1.2 Mechanised or Modern Farming in India
- 1.3 Green Revolution & It's impact.
- 1.4 New Thrust Areas in Agriculture – Shadenet & Polyhouse
- 1.5 Cropping Pattern In India: Since 1951

**Unit II Development of Irrigation and Other Agricultural Inputs (10 Periods)**

- 2.1 Needs & Mode of Irrigation
- 2.2 Public Sector Participation in Irrigation
- 2.3 Private Sector Participation in Irrigation
- 2.4 Improved Seeds, Bio Fertilizers, Disadvantages of Indiscriminate use of fertilizers & Pesticides
- 2.5 Emergence of Dry Farming

**Unit III Poverty & Unemployment in India (10 Periods)**

- 3.1 Meaning & Concept of Poverty
- 3.2 Poverty in India- Causes & Remedies
- 3.3 Economic Reforms and Reduction of Poverty
- 3.4 Concept of Unemployment – Types
- 3.5 Various schemes to reduce Unemployment

**Unit IV Balanced Regional Development (10 Periods)**

- 4.1 Meaning of Balanced Regional Development
- 4.2 Indicators of Regional Imbalances
- 4.3 Causes of Economic Regional Imbalance
- 4.4 Regional Disparities in India
- 4.5 Policy Measures to Reduce Regional Disparities

**Unit V Service Sector Development in India (10 Periods)**

- 5.1 The Role of Service Sector in National Economy
- 5.2 Progress of Service Sector in India
- 5.3 Impact of Changes in Service Sector in India
- 5.4 Scope for the Development of Service Sector in India
- 5.5 Challenges of Service Sector in India

**Recommended Books:-**

1. Gurav Dutt and Ashvini Mahajan, Indian Economy, Sultan Chand & Sons, New Delhi.
2. Misra and Puri, Indian Economy- its development experience, Himalaya Publishing House, Mumbai.
3. Dewett K. K. , Indian Economy, Sultan Chand & Sons, New Delhi.
4. Dhingra I. C., Indian Economic Problems, Sultan Chand & Sons, New Delhi.
5. Kapilraj Kapila, Indian economics since independence, Academic prakashan mandir, New Delhi.

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Department of Commerce**  
**B.Com S.Y (Sem. IV)**  
**Financial Management**  
**(w.e.f June 2018)**

**No. of Periods per week: 04**  
**Course Code: U-FIM-477**

**Max. Marks: 75**  
**Credits: 03**

---

**Course Objectives:**

- i) To acquaint the students with the role of finance in an organization.
- ii) To provide basic idea about to identify sources from where from where funds can be raised keeping in mind the cost and risk involved.
- iii) To enable students to apply the techniques to be employed for investing the funds taking into consideration the risk and the return.

---

**Course Outcomes:**

The course offers to the under graduate students to learn about the various functions of finance, role of finance manager in the business. It may further help the students for pursuing to qualifying cum competitive exams like CA, CS, MBA, NET, SET, MPSC, UPSC etc. As Financial Management is a part of the curriculum of the courses.

---

**Unit I Basics of Financial Management (08 Periods)**

- 1.1 Introduction, Meaning, Objectives and Scope.
- 1.2 Significance and Goals of Financial Management.
- 1.3 Factors affecting Financial Management and Functions of Financial Manager.
- 1.4 Finance Function in the Organization
- 1.5 Tools of Financial Management

**Unit II Cost of capital (10 Periods)**

- 2.1 Meaning and Need of Cost of Capital.
- 2.2 Factors affecting Cost of Capital of a Firm.
- 2.3 Determination of Cost of Capital:  
i) Cost of Debt ii) Cost of Preference Shares iii) Cost of Equity
- 2.4 Computation of Weighted Average Cost of Capital (WACC)

**Unit III Capital Structure and Leverage (10 Periods)**

- 3.1 Meaning and Elements of Capital Structure
- 3.2 Factors Determining Capital Structure
- 3.3 Theories of Capital Structure – Net Income (NI) approach, Net Operating Income (NOI) Approach, Modigliani-Miller (M&M) Approach
- 3.4 Meaning and Types of Leverage
- 3.5 Computation of Operating Leverage (DOL), Financial Leverage (DFL) and Combined Leverage (DCL)

**Unit IV - Capital budgeting (12 Periods)**

- 3.1 Meaning and Significance of Capital Budgeting
- 3.2 Capital Investment Decision Making Techniques & it's Types
- 3.3 Process of Capital Budgeting
- 3.4 Capital Budgeting Appraisal Methods:  
(I) Discounted Cash Flow Method  
a) Net Present Value (NPV) Method  
b) Profitability Index (PI) Method
- 3.5 Capital Rationing (Rank Based NPV & PI)

**Unit V Working Capital Management (10 Periods)**

- 5.1 Meaning and Significance of Working Capital Management (WCM)
- 5.2 Factors Affecting Working Capital Management
- 5.3 Cash and Inventories Management
- 5.4 Management of Accounts Receivable
- 5.5 Management of Accounts Payable

**Recommended Books:**

1. Students Handbook On Cost Accounting & Financial Management, Paduka's Prakashan, C.Sitaraman & Co. Pvt. Ltd. Chennai.
2. Dr.S.N.Maheshwari, Financial Management, Sultan Chand & Sons, New Delhi,04.

3. Khan & Jain, Management Accounting & Financial Management, Tata Mc Graw Hill Publishers, New Delhi, 2004.
4. I.M.PANDEY, Financial Management, Tata Mc Graw Hill, New Delhi, 2004.
5. Ravi M. Kishore, Financial Management, Taxman Publication, New Delhi, 2004.
6. Agrawal, Agrawal, Kothari, Financial Management, Ramesh Book depot, New Delhi.

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Faculty of Commerce**  
**B.Com. II Year (Semester – IV)**  
**Income Tax-II**  
**(w.e.f. : June -2018)**

**No. of periods per week : 04**  
**Course Code : U-**

**Max Mark : 75**  
**Credits : 03**

---

**Course objectives:**

After studying this course students will be in a position to -

1. To understand the basic concepts and definitions under Income Tax Act, 1961.
2. To acquire knowledge about Computation of Income under different heads of Income.
3. To provide the candidates with a good knowledge of the important provisions of the Income Tax law and their application in solving problems on computation of income of an individual under various heads of income.
4. To gain provisional and procedural knowledge about Income Tax Law in force for the relevant Financial Year.
5. The candidate is expected to have a good working knowledge of the subject.

---

**Course Outcomes:**

1. This course helps the students to learn about the concept of Income Tax Law.
2. Computation of Income under various heads.
3. The students would be become aware about the role of taxation in economic decision-making and financial reporting.
4. The student would be able to identify various provisions relating to tax planning.

---

**Unit – I Income from ‘Profits and Gains of Business or Profession’ (10 Periods)**

- 1.1 Basis of Charge
- 1.2 Important rules regarding assessment of PGBP
- 1.3 Computation of Profits of Business or profession
- 1.4 Deductions expressly allowed
- 1.5 Expenses expressly disallowed

**Unit – II Income from ‘Capital Gains’ (10 Periods)**

- 2.1 Basis of Charge, Capital Asset, Definition.
- 2.2 Cost of Improvement, Short Term and Long term Capital Gains, Exemptions.
- 2.3 Transfer of Capital Asset
- 2.4 Computation of Capital gains

**Unit – III Income from ‘Other Sources’ (10 Periods)**

- 1.1 Incomes chargeable under this head of income.
- 1.2 Important points relating to income from other sources.
- 1.3 Deductions allowable under the head income from other sources
- 1.4 Amounts not deductible
- 1.5 Computation of income under the head other sources

**Unit – IV Computation of total Income and tax liability (10 Periods)**

- 4.1 Deductions U/s 80-C, 80-D and 80-U
- 4.2 Computation of Gross Total Income.
- 4.3 Computation of Total Income.

**Unit V - Assessment Procedure (10 Periods)**

- 5.1 Return of Income,
- 5.2 Statutory Obligation ,
- 5.3 Date of filing return,
- 5.4 Self Assessment,
- 5.5 Permanent Account Number (PAN).

**Note :** The Provision of the Income Tax Act as applicable to assessment at the commencement of the academic year shall be studied for the annual and the supplementary examination

**Reference Books :-**

1. Indian Income Tax - Ahuja and Gupta
2. Income Tax Act - R.N. Laxhotia
3. Indian Income Tax Act - H.C. Malhotra
4. Income Tax - Manoharem
5. Student guide to Income Tax - Dr. Vinod Singhania
6. Problems and Solutions in Income Tax - Dr. H.C. Mehrotra & Dr. S.P. Goyal
7. Income Tax Law and Accounts – Dr. H.C.Mehrotra and Dr. S.P.Goyal.

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Department of Commerce**  
**B.Com S.Y (Sem. IV)**  
**Principles and Practices of Insurance**  
**(w.e.f. June 2018)**

**No. of periods per week: 04**  
**Course Code: U-PPI- 478**

**Max. Marks: 75**  
**Credits: 03**

---

**Course objectives:**

1. To learn the importance of insurance basic concepts of insurance and kinds of insurance contract.
2. To understand the liberalization & privatization of insurance industry, recommendation of malhotra Committee.
3. To have a comprehensive understanding of insurance industry, Insurance Act 1938.
4. To acquaint the Students with legal frame work and the process of becoming an agent, broker.
5. To understand the procedure for obtaining policy in life & general insurance.

---

**Course Outcomes:**

The study and knowledge about this course make enable student to know about basic concepts, principle, kinds of insurance, importance of insurance, current state of insurance industries, IRDA. Act 1999- its functions & Objectives. Micro insurance, E-marketing of insurance, actuary- its role and duties. The Students can well acquainted about legal frame work of insurance sector. The Students can get information about changing situation in insurance marketing. It may further help the student for pursuing employment opportunities in insurance sector by considering it as a part of the core- curriculum of these course.

---

**Unit I Introduction to Insurance (10 Periods)**

- 1.1 Meaning, definition and basic concepts of insurance.
- 1.2 Fundamental Principles of insurance
- 1.3 Nature and characteristics of insurance
- 1.4 Classification of insurance, including Re-insurance.
- 1.5 Importance of insurance.

**Unit II Reforms of Insurance Sector. (10 Periods)**

- 2.1 An overview of insurance business in India
- 2.2 Impact of liberalization on insurance industry opportunities, challenges, and strategies.
- 2.3 Economic liberalization – Implications of liberalization in insurance sector.
- 2.4 Recommendation of Malhotra Committee - its objectives.
- 2.5 Current State of insurance industries.

**Unit III Legal Framework of Insurance (10 Periods)**

- 3.1 Insurance Act. 1938 – Registration, Nomination & Assignment
- 3.2 General Insurance Business Act. 1972 – its function & objectives.
- 3.3 IRDA, Act 1999 – its powers and functions.
- 3.4 Insurance ombudsman scheme.

**Unit IV Insurance Services and its Marketing (10 Periods)**

- 4.1 Insurance intermediaries : Agents – functions and procedure for becoming an agent and corporate agent.
- 4.2 Brokers – functions of broker and difference between insurance agent and insurance broker.
- 4.3 Bancassurance
- 4.4 Micro insurance – models of micro insurance
- 4.5 E-marketing of insurance and consumer relationship management in insurance.

**Unit V Policy Servicing and Claims Settlement (10 Periods)**

- 5.1 Procedure for obtaining policy in life and general insurance.
- 5.2 Claim settlement procedure in life insurance, fire insurance, motor insurance, and rural insurance.
- 5.3 Maturity claims in life insurance.
- 5.4 Underwriting – process and types of underwriters.
- 5.5 Actuary – Role and duties of an Actuary.

Note :- Activity Based Programme Should be based on functional knowledge of insurance



business such as – Exposure to selling insurance products along insurance agents/compulsory visit to insurance company's office and prepared a visit report certified by the teacher.

**References –**

1. Modern concepts of Insurance – M.N. Mishra – S.Chand and Co. Ltd.
2. Insurance (Principles and practices) – M.J. Mathew – RBSA Publishers , Jaipur.
3. Principles and practices of Insurance – Dr. P. Periasamy – Himalaya Publishing House.
4. Insurance Management – S.C. Sahoo and S.C. Das. – Himalaya Publishing House.
5. Principles of Insurance and risk management – Alka Mittal and S.L. Gupta - Sultan Chand and Sons