



**Shiv Chhatrapati Shikshan Sanstha's**  
**Rajarshi Shahu Mahavidyalaya (Autonomous),**  
**Chandra Nagar, Latur (Maharashtra)**

**BACHELOR OF COMMERCE**  
**B.Com. Second Year**  
**(Semester – III & Semester - IV)**

**Course Curriculum**  
**(w.e.f. June 2020-21)**

# **Semester - III**

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Faculty of Commerce**  
**Department of Accountancy and Applied Statistics**  
**B.Com. S.Y. (Sem. III)**  
**Subject: Corporate Accounting – I (w.e.f. June-2018)**

**No. of Periods per week:** 04  
**Course Code :** U-COA-375

**Marks :** 75  
**Credits :** 03

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**Learning Objectives:**

1. Understand the accounting for issues, forfeiture and reissue of shares.
2. Preparation of accounting for redemption of debentures & preference shares.
3. Recognize the need of amalgamation and absorption of companies.

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**Course Outcomes:** After completing the course, students will be able to -

1. Prepare the accounting records for issue, forfeiture and reissue of shares of a company.
2. Maintain the accounting for redemption of debentures as per the Companies Act, 2013.
3. Maintain the accounting records for redemption of preference shares as per the Companies Act, 2013.
4. Prepare the accounts for amalgamation and absorption of companies by calculating the purchase consideration.

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**Unit – I Issue, Forfeiture and Reissue of Shares of a Company (10 Lectures)**

- 1.1 Meaning of Company & its Formation
- 1.2 Issue of Shares: At Premium, At Discount and at Par
- 1.3 Pro-Rata Allotment of Shares
- 1.4 Forfeiture of Shares
- 1.5 Reissue of Forfeited Shares
- 1.6 Practical Problems

**Unit – II Issue And Redemption of Debentures (10 Lectures)**

- 2.1 Meaning And Types of Debentures
- 2.2 Issue of Debentures: At Premium, at Discount and at Par
- 2.3 Redemption of Debentures
- 2.4 Provision And Methods of Redemption
- 2.5 Practical Problems

**Unit – III Redemption of Preference Shares (10 Lectures)**

- 3.1 Concept And Types of Preference Shares
- 3.2 Methods of Redemption – Out of Profit and Out of Fresh Issue
- 3.3 Legal Provisions Regarding Redemption of Preference Shares
- 3.4 Items Transferred to Capital Redemption Reserve A/C
- 3.5 Practical Problems

**Unit – IV Accounting For Amalgamation (12 Lectures)**

- 4.1 Meaning of Amalgamation
- 4.2 Methods of Purchase Consideration  
A) Net Payment Method      B) Net Assets Method
- 4.3 Inter Company Stock, Debts & Bills
- 4.4 Accounting Entries in The Books of Transferor Company and Transferee Company
- 4.5 Practical Problems

**Unit – V Accounting For Absorption (08 Lectures)**

- 5.1 Concepts of Absorption
- 5.2 Methods of Purchase Consideration  
A) Net Payment Method      B) Net Assets Method
- 5.3 Accounting Entries In The Books Of Absorbed Company & Absorbing Company.
- 5.4 Practical Problems

**Reference Books :**

1. R.L. Gupta & M. Radhaswamy, Corporate Accounting, Sultan Chand & Sons, Educational Publisher, New Delhi.
2. S.N. Maheshwari & S.K. Maheshwari, Corporate Accounting, Vikas Publishing House Pvt. Ltd. New Delhi.
3. V.K. Saxena, Sultan Chand & Sons, Advanced Accounting, Educational Publishes, New Delhi.
4. R.L. Gupta, Sultan Chand & Sons, Problems and Solutions in Advanced Accounting, Educational

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Faculty of Commerce**  
**Department of Accounts and Applied Statistics**  
**B.Com. S.Y. (Sem. III)**  
**Cost Accounting-I (w.e.f. June 2018)**

**No. of periods per week:** 04  
**Course Code:** U-COA-376

**Marks:** 75  
**Credits:** 03

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**Learning objectives:**

- 1) To know the basic concepts and processes used to determine product Costs.
- 2) To aware Different Cost Accounting Statement.
- 3) To enable the methods of Costing adopted by different types of industries and in the service industry.
- 4) To calculate the element wise total Cost of product and service.

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**Course Outcomes:** After completing the course, students will be able to -

- 1) Come to know about basic concepts of Cost Accounting.
- 2) Understand how to prepare Cost Sheet and how to calculate to the Cost.
- 3) Apply the knowledge of various Cost elements for taking decisions.

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**Unit I: Introduction to Cost Accounting:**

**(10 Lectures)**

- 1.1 Meaning of Cost Accounting and It's Origin.
- 1.2 Objectives of Cost Accounting.
- 1.3 Financial Accounting V/S Cost Accounting.
- 1.4 Elements of Cost and Cost Classification.
- 1.5 Basic Concepts of Cost, Cost Unit & Cost Centre.

**Unit II: Unit Costing :-**

**(10 Lectures)**

- 2.1 Meaning and Characteristics of Unit Costing
- 2.2 Procedure of Ascertaining Unit Cost and Preparation of Cost Sheet
- 2.3 Treatment of Stocks: Opening Stock, Stock of Work-In-Progress, Closing Stock
- 2.4 Determination of Tender Price

**Unit III: Material Cost Control :-**

**(10 Lectures)**

- 3.1 Meaning and Significance of Material Cost Control
- 3.2 Material Purchase Procedure
- 3.3 Store Management: Stock Levels
- 3.4 Inventory Control: EOQ and ABC Analysis
- 3.5 Methods of Pricing of Issued Material  
[FIFO, LIFO, Simple Average and Weighted Average Method]

**Unit IV: Labour Cost Control :-**

**(10 Lectures)**

- 4.1 Meaning and Significance of Labour Cost Control
- 4.2 Labour Turnover, Idle Time and Over Time
- 4.3 Job Evaluation and Merit Rating
- 4.4 Labour Remuneration System (Wages And Incentive Plans) : Time Rate System, Payment By Result, Halsey Plan, Rowan Plan, Taylor's Differential Piece Rate System, Merrick Differential Piece Rate System

**Unit V: Overhead :-**

**(10 Lectures)**

- 5.1 Meaning and objectives of study of overhead
- 5.2 Classification of overheads
- 5.3 Absorption of overheads and it's different base of Absorption
- 5.4 Computation of Machine Hour rate

**Reference Books:-**

- 1) S.P.Iyengar : Cost Accounting : Principles and Practices Sultanchand & sons, New Delhi.
- 2) M.N.Arora : Essentials of Cost Accounting Sultan Chand & sons New Delhi
- 3) Dr. Kayande Patil : Costing Chaitanya publication, Nasik
- 4) B.K.Bhar : Cost Accounting (Methods and Problems) Academic publishers, Calucutta.
- 5) Prof. B.B.Singh : Problem in Cost Accounts. Vishwabharati Prakashan, Nagar.

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Faculty of Commerce**  
**Department of Business Economics**  
**B.Com. S.Y. (Sem. III)**  
**Economic Planning in India (w.e.f. June - 2018)**

**No. of Periods per week : 04**

**Course Code : U-EPI-379**

**Marks : 75**

**Credits : 03**

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**Learning Objectives:**

1. To understand basic features of Indian economy:
2. To aware about the disinvestment policy adopted by the Government of India.
3. To understand the basic features of LPG Policy.
4. To understand the role of public sector in Indian economy.

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**Course Outcomes:** On completion of this course, the students will be able to –

1. Understand the basic characteristics of Indian economy.
2. Know the importance of planning undertaken by the Government of India.
3. Know why LPG policy was initiated and implemented.
4. Understand the disinvestment policy of Government of India.

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**Unit I: Strategy of Economic Planning in India (10 Lectures)**

- 1.1 Objectives of Economic Planning in India
- 1.2 Development Strategy in India
- 1.3 LPG Model of Development

**Unit II: Public Sector in India (10 Lectures)**

- 2.1 Role of the Public Sector in India
- 2.2 Causes for the Expansion of Public Enterprises
- 2.3 Performance of Public Sector Undertakings
- 2.4 Shortcomings of the Public Sector

**Unit III: Disinvestment of Public Enterprises (10 Lectures)**

- 3.1 Rationale of Disinvestment
- 3.2 Meaning and Types of Disinvestment
- 3.3 Emergence of the Disinvestment Policy
- 3.4 Case Study on Public Private Partnership

**Unit IV: Privatization, Globalization and its impact on India (10 Lectures)**

- 4.1 Meaning, Scope of Privatization and its impact, Limitations
- 4.2 Meaning and Concept of Globalization
- 4.3 Globalization and its impact on India
- 4.4 Present Scenario of Globalization

**Unit V: Planning Experience & NITI AYOG (10 Lectures)**

- 5.1 Overview of Planning in India
- 5.2 'NITI' Ayog : Nature & Functions
- 5.3 Objectives & Benefits of NITI Ayog
- 5.4 Difference between Planning Commission & NITI Ayog.

**Reference Books:**

1. Gurav Dutt and Ashvini Mahajan, Indian Economy, Sultan Chand & Sons, New Delhi.
2. Misra and Puri, Indian Economy - Its Development Experience, Himalaya Publishing House, Mumbai.
3. Dewett K. K., Indian Economy, Sultan Chand & Sons, New Delhi.
4. Dhingra I. C., Indian Economic Problems, Sultan Chand & Sons, New Delhi.
5. Kapilraj Kapila, Indian Economy Since Independence, Academic Prakashan Mandir, New Delhi.

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Faculty of Commerce**  
**Department of Business Studies**  
**B.Com. II Year (Sem. III)**  
**Human Resource Management (w.e.f. June 2018)**

**No. of Periods per week:** 04

**Course Code:** U-HRM-377

**Marks:** 75

**Credits:** 03

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**Learning Objectives :**

- i) To enable the students to understand core concepts of human resource management.
- ii) To understand the concept of human resource planning.
- iii) To acquaint the students with job analysis, job design.
- iv) To help the students understand recruitment and training of employees.

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**Course Outcomes :** After completing the course, the students will be able to -

- i) Know the concept and process of recruitments in the organisation.
- ii) Provide understanding of selection and recruitment of employees.
- iii) Understand the methods of training and development.
- iv) Provide the knowledge of types of management development programs.

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**Unit I: Introduction to Human Resource Management**

**(12 Lectures)**

- 1.1 Meaning definition of human resource management.
- 1.2 Basic characteristics of human resource management.
- 1.3 Functions of human resource management.
- 1.4 Significance of human resource management.
- 1.5 Scope of human resource management.

**Unit II: Acquiring the human resources**

**(10 Lectures)**

- 2.1 Concept of human resource planning.
- 2.2 Objectives of human resource planning.
- 2.3 Importance of human resource planning.
- 2.4 Process of human resource planning.
- 2.5 Methods of human resource planning.

**Unit III: Job Analysis and Job Design**

**(10 Lectures)**

- 3.1 Concept of job analysis and job design.
- 3.2 Significance of job analysis.
- 3.3 Techniques of job analysis.
- 3.4 Methods of job design.
- 3.5 Approaches to job design.

**Unit IV: Recruitment and Selection**

**(10 Lectures)**

- 4.1 Meaning of recruitment and selection
- 4.2 Process of recruitment.
- 4.3 Sources of recruitment-Internal sources and external sources of recruitment.
- 4.4 Steps in selection process.
- 4.5 Types of selection interview.

**Unit V: Training and Development**

**(8 Lectures)**

- 5.1 Meaning of Training and Development
- 5.2 Needs of training.
- 5.3 Methods of training.
- 5.4 Needs of Development.
- 5.5 Types of Management development program.

**Reference Books:**

- 1) C.B.Gupta – Human Resource Management, Sultan Chand & Sons, New Delhi.
- 2) Anjali Ghanekar - Human Resource Management.
- 3) L.M.Prasad – Human Resource management, Sultan Chand & Sons, New Delhi.
- 4) Tripathi – Personnel Management, Sultan Chand & Sons, New Delhi.
- 5) C.B.Memoria – Personnel Management, Himalaya Publishers, New Delhi.

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Faculty of Commerce**  
**Department of Commercial & Mercantile Law**  
**B.Com. II Year (Sem. III)**  
**Income Tax-I (w.e.f. June -2018)**

**No. of periods per week:** 04  
**Course Code:** U-INT-380

**Marks:** 75  
**Credits:** 03

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**Learning Objectives:**

1. To learn the provisions of direct tax with regard to IT Act, 1961 and IT Rules, 1962.
2. To make aware about agriculture income, residential status and incidence/charge of tax.
3. To understand the provisions and procedure to compute income under the head salary.
4. To understand the provisions and procedure to compute income under the head house property.

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**Course Outcomes:** On completion of this course, the students will be able to –

1. Know the amendments made from time to time in Finance Act.
2. Differentiate between direct and indirect tax assessment.
3. Compute income under the head salary.
4. Compute income under the head house property.

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**Unit I: Introduction to Income Tax**

**(10 Lectures)**

- 1.1 Tax, Types of Taxes, Difference between Direct and Indirect Tax, Features of Income Tax, History of Income Tax.
- 1.2 Short Title, Extent and Commencement, Finance Bill.
- 1.3 Important Definitions of Income Tax – Income, Assessment Year, Previous Year, Financial Year, Person, Assessee, Deemed Assessee, Gross Total Income, Total Income (Taxable Income), Round off, Features of Income, Casual Income.
- 1.4 Agricultural Income
- 1.5 Basis of charge, Procedure for computing the Total Income.

**Unit II: Residential Status and Exempt Income**

**(10 Lectures)**

- 2.1 Residential Status : Types, Rules, Resident and Tax Liability.
- 2.2 Residential status effect on tax incidence.
- 2.3 Slab Rates for the relevant Assessment Year.
- 2.4 Exempted Income (For Individual Only).

**Unit III: Income from Salary and its Computation (Part-I)**

**(10 Lectures)**

- 3.1 Meaning, Allowances and Perquisites
- 3.2 Taxable Allowances.
- 3.3 Allowances exempt upto specified limit
- 3.4 Fully exempted allowances.

**Unit IV: Income from Salary and its Computation (Part-II)**

**(10 Lectures)**

- 4.1 Perquisites – Perquisites taxable in all cases.
- 4.2 Perquisites taxable in the case of specified employee only.
- 4.3 Tax-free perquisites.
- 4.4 Computation of income from salary.

**Unit V: Income from House Property**

**(10 Lectures)**

- 5.1 Basis of Charge.
- 5.2 Computation of annual value - Self occupied and let out house property and deductions.
- 5.3 Computation of Pre-construction period.
- 5.4 Building self-occupied for residential purpose.
- 5.5 Computation of income from House Property.

**Note:** The Provision of the Income Tax Act as applicable to assessment at the commencement of the academic year shall be studied for the annual and the supplementary examinations.

**Reference Books:**

1. R.N. Lakhota, Income Tax Act, Vision Books Pvt. Ltd., New Delhi.
2. T.N. Manoharem, Income Tax, Snowwhite Publications Pvt Ltd, Mumbai
3. Dr. Vinod K Singhania, Dr. Kapil Singhania, Student guide to Income Tax, Taxmann Publications Pvt. Limited, New Delhi.
4. Dr. H.C. Mehrotra & Dr. S.P. Goyal, Problems and Solutions in Income Tax, Sahityabhawan Publication, Agra.

5. Dr. H.C. Mehrotra & Dr. S.P. Goyal, Income Tax Law and Accounts, Sahityabhawan Publication, Agra.

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Faculty of Commerce**  
**Department of Business Studies**  
**B.Com. II Year (Sem. III)**  
**Retail Management (w.e.f. June 2018)**

**No. of periods per week:** 04  
**Course Code:** U-REM- 378

**Marks:** 75  
**Credits:** 03

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**Learning objectives:**

1. To get an idea about retail management.
2. To understand consumer behavior.
3. To understand franchising, branding, etc.
4. To know how IT can be use in online retailing.

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**Course Outcomes:** After completing the course, the students will be able to -

1. Know how retailing is done.
2. Apply consumer behaviour in retail trade.
3. Understand the nature of franchising and branding.
4. Apply information technology in retail management.

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**Unit I: Introduction to Retail Management**

**(10 Lectures)**

- 1.1 Meaning, definition and significance of retailing
- 1.2 Types of Retailers
- 1.3 Main drivers of Retailing in India
- 1.4 Retail management strategy and its competitive advantages
- 1.5 Factors attracting global retailers to India

**Unit II: Consumer Buying Behaviour and Online Retailing**

**(10 Lectures)**

- 2.1 Consumer behaviour and stages in the buying process
- 2.2 Factors affecting on buyers buying decision making process
- 2.3 Recent trends in online retailing
- 2.4 Advantages & disadvantages of online retailing

**Unit III: Franchising, Brand and Mall Management**

**(10 Lectures)**

- 3.1 Meaning of franchising
- 3.2 Franchising market and franchising in India
- 3.3 Brand management and Brand loyalty
- 3.4 Meaning of Mall & Factors affecting the success of Malls
- 3.5 Types of Malls
- 3.6 Problems of Mall developers in India

**Unit IV: Retail Communication and Promotion**

**(10 Lectures)**

- 4.1 Introduction and Methods of communication with customers
- 4.2 Advertising – Concept, Types and Importance of advertising
- 4.3 Popular media vehicles used in the Indian retail industry
- 4.4 Personal selling – Meaning & its process

**Unit V: Retailing and Information Technology System**

**(10 Lectures)**

- 5.1 Information technology and its growing role in retailing
- 5.2 Campaign management in retailing
- 5.3 Benefits of database marketing and application of IT to retailing
- 5.4 Limitations to web applications
- 5.5 Electronics retailing issues

**Assignment and reports:** Visit to local retail stores like Shoppers Stop, Vishwa Super Market, Dominos, Big-Bazaar and submit report to the concern teacher.

**Reference books:**

1. J.N. Jain and P.P. Singh – Modern Retail management, retail Pub. New Delhi.
2. Suja Nair – Retail management, Himalaya Pub. House, New Delhi.
3. David Gilbert – Retail Marketing Management, Pearson Education Ltd. New Delhi.



# **Semester - IV**

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Faculty of Commerce**  
**Department of Accounts and Applied Statistics**  
**B.Com. II Year (Sem. IV)**  
**Corporate Accounting – II (w.e.f. June-2018)**

**No. of Periods per week:** 04

**Course Code:** U-COP-475

**Marks:** 75

**Credits:** 03

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**Learning Objectives:**

1. Prepare the underwriters account
2. Understand meaning and accounting for holding company.
3. Prepare accounting for alteration of share capital and internal reconstruction.
4. Prepare accounting for liquidation of company.

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**Course Outcomes:** After completing the course, students will able to -

1. Prepare the accounting for underwriting and sub underwriting.
2. Prepare the accounts for holding company and to finalize the consolidated final account.
3. Maintain the records for internal reconstruction and alter the share capital.
4. Calculate the liquidators remuneration and to prepare the liquidators final statement of account.
5. Understand the provisions for preparation of company final accounts.

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**Unit I: Underwriting Accounts**

**(10 Lectures)**

- 1.1 Meaning of Underwriting
- 1.2 Full and Partial Underwriting
- 1.3 Underwriting Commission
- 1.4 Two or More Underwriters
- 1.5 Sub-Underwriting
- 1.6 Practical Problems

**Unit II: Holding Company Accounts**

**(10 Lectures)**

- 2.1 Concept of Holding Company
- 2.2 Wholly Owned and Partly Owned Subsidiaries
- 2.3 Minority Interest
- 2.4 Consolidated Final Accounts AS 21
- 2.5 Cost of Control and Intercompany Transactions
- 2.6 Accounting for Holding Company and One Subsidiary Company

**Unit III: Reconstruction**

**(10 Lectures)**

- 3.1 Alteration of Share Capital
- 3.2 Reduction of Share Capital/Internal Reconstruction, External Reconstruction
- 3.3 Steps Involved In Internal Reconstruction
- 3.4 Reorganization through Surrender of Shares
- 3.5 Scheme of Capital Reduction
- 3.6 Practical Problems

**Unit IV: Company Liquidation**

**(10 Lectures)**

- 4.1 Meaning and Features of Liquidation
- 4.2 Legal Provisions, Regarding Liquidation
- 4.3 Liquidators Final Statement of Account
- 4.4 Liquidation Remuneration
- 4.5 Preferential Order of Payments
- 4.6 Practical Problems

**Unit V: Company Final Account**

**(10 Lectures)**

- 5.1 Need and Objectives of Financial Statements
- 5.2 Legal Framework
- 5.3 Preparation of Financial Statement – Primary Statutory Requirements
- 5.4 Preparation of – A) Profit & Loss A/C  
B) Profit & Loss Appropriation A/C  
C) Balance Sheet – Revised Schedule VI

**Reference Books:**

1. R.L.Gupta and M. Radhaswamy, Corporate Accounting, Sultan Chand & Sons, Educational Publisher, New Delhi.
2. S.N. Maheshwari & S.K. Maheshwari, Corporate Accounting, Vikas Publishing House Pvt. Ltd., New Delhi.
3. V.K. Saxena, Sultan Chand & Sons, Advanced Accounting, Educational Publishers, New Delhi.
4. R.L. Gupta Sultan Chand & Sons, Problems & Solutions In Advanced Accounting, Educational Publishers, New Delhi.

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Faculty of Commerce**  
**Department of Accounts and Applied Statistics**  
**B.Com. II Year (Sem. IV)**  
**Cost Accounting-II (w.e.f. June 2018)**

**No. of periods per week:** 04

**Course Code:** U-COA-476

**Max. Marks:** 75

**Credits:** 03

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**Learning objectives:**

- 1) To understand the procedures for recording and valuation of Normal and Abnormal loss and gain.
  - 2) To know the concept of Cost plus Contract.
  - 3) To understand the preparation of Cost Sheet of Service Industry.
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**Course Outcomes:** After completion of this course Students will be able to-

- 1) Understand the concept of Marginal Costing.
  - 2) Apply the knowledge of Break Even Analysis for taking various business decisions.
  - 3) Come know about the procedures for ascertaining contract cost.
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**Unit I: Operating Costing**

**(10 Lectures)**

- 3.1 Meaning, Features of Service Industries
- 3.2 Cost Classification and Composite Cost Units
- 3.3 Preparation of Cost Sheet for Transport Service

**Unit II: Process Costing**

**(10 Lectures)**

- 1.1 Meaning Features and Procedure of Process Costing
- 1.2 Valuation and Recording of Normal Loss with or without Scrap Value.
- 1.3 Valuation and Recording of Abnormal Loss & Gain.
- 1.4 Concept of Inter-process Profit.

**Unit III: Contract Costing**

**(10 Lectures)**

- 2.1 Meaning, Features and Procedure of Ascertaining Contract Cost
- 2.2 Profit on Completed Contract: Computing & Accounting
- 2.3 Profit on In-completed Contract: Computing & Accounting
- 2.4 Concept of Cost Plus Contract, Escalation and De-escalation Clause.

**Unit IV: Reconciliation between Financial Profit and Costing Profit**

**(10 Lectures)**

- 4.1 Ascertainment of Profit as per Costing Record
- 4.2 Ascertainment of Profit as per Financial Record
- 4.3 Preparation of Reconciliation Statement
- 4.4 Preparation of Memorandum Reconciliation A/c

**Unit V: Marginal Costing**

**(10 Lectures)**

- 5.1 Meaning, Advantages and Limitation of Marginal Costing.
- 5.2 Application of Marginal Costing
- 5.3 Concept of Break Even Point, Cost Volume Profit and P/V Ratio.

**Reference Books:**

- 1) S.P.Iyengar : Cost Accounting : Principles and Practices Sultanchand & sons, New Delhi.
- 2) M.N.Arora : Essentials of Cost Accounting Sultan Chand & sons New Delhi
- 3) Dr. Kayande Patil : Costing Chaitanya publication, Nasik
- 4) B.K.Bhar : Cost Accounting (Methods and Problems) Accademic publishers, Calucutta.
- 5) Prof. B.B.Singh : Problem in Cost Accounts. Vishwabharati Prakashan, Nagar.

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Faculty of Commerce**  
**Department of Business Economics**  
**B.Com. II Year (Sem. IV)**  
**Economic Development in India (w.e.f. June-2018)**

**No. of Periods per week:** 04  
**Course Code:** U-EPD-479

**Marks:** 75  
**Credits:** 03

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**Learning Objectives:**

1. To enable the students to understand the development of agriculture sector during five-year plans.
2. To aware the students about the challenges of Indian economy like poverty, unemployment, etc.
3. To understand the impact of irrigation on Indian economy.
4. To understand the role of service sector in Indian economy.

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**Course Outcomes:** On completion of this course, the students will be able to –

1. Know assess the impact of poverty, unemployment in the Indian economy.
2. Know the importance of agriculture sector in development of Indian economy.
3. Understand the role and importance of service sector in Indian economy.
4. Identify various challenges of the Indian Economy like poverty, unemployment, etc.

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**Unit I: Indian Agriculture Development during Five Year Plans** **(10 Lectures)**

- 1.1 The role of Agriculture in the National Economy.
- 1.2 Progress of Agriculture during Five Year Plans.
- 1.3 Green Revolution & Its Impact: The Future Prospect.
- 1.4 New Thrust Areas in Agriculture.
- 1.5 Cropping Pattern in India: Since 1951.

**Unit II: Development of Irrigation and Other Agricultural Inputs** **(10 Lectures)**

- 2.1 Needs and Mode of Irrigation
- 2.2 Irrigation during Planning (Five Year) Era.
- 2.3 Private Sector Participation in Irrigation.
- 2.4 Improved Seeds, Fertilizers and Pesticides.
- 2.5 Emergence of Dry Farming.

**Unit III: Poverty in India** **(10 Lectures)**

- 3.1 Meaning and Concept of Poverty.
- 3.2 Poverty in India.
- 3.3 Need of redefining poverty line.
- 3.4 Studies of Poverty in India.
- 3.5 Economic Reforms and Reduction of Poverty.

**Unit IV: Unemployment in India** **(10 Lectures)**

- 4.1 Concept of Unemployment.
- 4.2 Types of Unemployment.
- 4.3 Various Schemes to reduce Unemployment.
- 4.4 Employment Guarantee Scheme of Maharashtra and MGNREGA.
- 4.5 Employment Guarantee Act, 2005.

**Unit V: Balanced Regional Development** **(10 Lectures)**

- 5.1 Meaning of Balanced Regional Development.
- 5.2 Indicators of Regional Imbalances.
- 5.3 Causes of Economic Regional Imbalance.
- 5.4 Regional Disparities in India.
- 5.5 Policy Measures to Reduce Regional Disparities.

**Recommended Books:**

1. Gurav Dutt and Ashvini Mahajan, Indian Economy, Sultan Chand & Sons, New Delhi.
2. Misra and Puri, Indian Economy-Its Development Experience, Himalaya Publishing House, Mumbai.
3. Dewett K. K., Indian Economy, Sultan Chand & Sons, New Delhi.
4. Dhingra I. C., Indian Economic Problems, Sultan Chand & Sons, New Delhi.
5. Kapilraj Kapila, Indian Economy Since Independence, Academic Prakashan Mandir, New Delhi.

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Faculty of Commerce**  
**Department of Business Studies**  
**B.Com II Year (Sem. IV)**  
**Financial Management (w.e.f June 2018)**

**No. of Periods per week:** 04  
**Course Code:** U-FIM-477

**Marks:** 75  
**Credits:** 03

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**Learning Objectives:**

- i) To acquaint the students with the importance of financial management.
- ii) To provide basic idea about the various sources of finance and its cost.
- iii) To learn about the capital structure and its theories.
- iii) To understand the different methods of capital budgeting.

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**Course Outcomes:** After completing the course, the students will be able to -

- i) Learn about the various functions of finance.
- ii) Determine the factors affecting cost of capital of a firm.
- iii) Understand the leverage and its types relating with the capital.
- iv) Manage working capital requirements effectively.

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**Unit I: Basics of Financial Management**

**(08 Lectures)**

- 1.1 Introduction, Meaning, Objectives and Scope
- 1.2 Significance and Goals of Financial Management
- 1.3 Factors affecting Financial Management and Functions of Financial Manager
- 1.4 Finance Function in the Organization
- 1.5 Tools of Financial Management

**Unit II: Cost of capital**

**(10 Lectures)**

- 2.1 Meaning and Need of Cost of Capital
- 2.2 Factors affecting Cost of Capital of a Firm
- 2.3 Determination of Cost of Capital:  
i) Cost of Debt ii) Cost of Preference Shares iii) Cost of Equity
- 2.4 Computation of Weighted Average Cost of Capital (WACC)

**Unit III: Capital Structure and Leverage**

**(10 Lectures)**

- 3.1 Meaning and Elements of Capital Structure
- 3.2 Factors Determining Capital Structure
- 3.3 Theories of Capital Structure – Net Income (NI) approach, Net Operating Income (NOI) Approach, Modigliani-Miller (M&M) Approach
- 3.4 Meaning and Types of Leverage
- 3.5 Computation of Operating Leverage (DOL), Financial Leverage (DFL) and Combined Leverage (DCL)

**Unit IV: Capital Budgeting**

**(12 Lectures)**

- 3.1 Meaning and Significance of Capital Budgeting
- 3.2 Capital Investment Decision Making Techniques & its Types
- 3.3 Process of Capital Budgeting
- 3.4 Capital Budgeting Appraisal Methods: (I) Discounted Cash Flow Method  
a) Net Present Value (NPV) Method b) Profitability Index (PI) Method
- 3.5 Capital Rationing (Rank Based NPV & PI)

**Unit V: Working Capital Management**

**(10 Lectures)**

- 5.1 Meaning and Significance of Working Capital Management (WCM)
- 5.2 Factors Affecting Working Capital Management
- 5.3 Cash and Inventories Management
- 5.4 Management of Accounts Receivable
- 5.5 Management of Accounts Payable

**Reference Book:**

1. C.Sitaraman, Students Handbook on Cost Accounting & Financial Management, Paduka's Prakashan, Chennai.
2. Dr.S.N.Maheshwari, Financial Management, Sultan Chand & Sons, New Delhi.
3. Khan & Jain, Management Accounting & Financial Management, Tata Mc Graw Hill, New Delhi.
4. I.M.Pandey, Financial Management, Tata Mc Graw Hill, New Delhi.
5. Ravi M. Kishore, Financial Management, Taxman Publication, New Delhi.

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Faculty of Commerce**  
**Department of Commercial & Mercantile Law**  
**B.Com. II Year (Sem. IV)**  
**Income Tax-II (w.e.f. June -2018)**

**No. of periods per week:** 04  
**Course Code:** U-INT-480

**Marks:** 75  
**Credits:** 03

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**Learning Objectives:**

1. To understand the provisions and procedure to compute income under the head Profits & Gains from Business & Profession.
2. To understand the provisions and procedure to compute income under the head Capital Gain and Other Sources.
3. To know the various deductions to be made from gross total income U/s 80-C to 80-U in computing total income.
4. To know the provisions and procedure for assessment of income.

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**Course Outcomes:** On completion of this course, the students will be able to –

1. Compute income under the head Profits & Gains from Business & Profession.
4. Compute income under the head Capital Gain and Other Sources.
3. Compute Gross Total Income and Total Income of an individual assessee.
4. Define the procedure of direct tax assessment

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**Unit I: Income from ‘Profits and Gains of Business or Profession’ (10 Lectures)**

- 1.1 Basis of Charge.
- 1.2 Important rules regarding assessment of PGBP.
- 1.3 Computation of Profits of Business or Profession.
- 1.4 Deductions expressly allowed.
- 1.5 Expenses expressly disallowed.

**Unit II: Income from ‘Capital Gains’ (10 Lectures)**

- 2.1 Basis of Charge, Capital Asset, Definition.
- 2.2 Cost of Improvement, Short Term and Long term Capital Gains, Exemptions.
- 2.3 Transfer of Capital Asset.
- 2.4 Computation of Capital Gains.

**Unit III: Income from ‘Other Sources’ (10 Lectures)**

- 3.1 Incomes chargeable under this head of income.
- 3.2 Important points relating to income from other sources.
- 3.3 Deductions allowable under the head income from other sources.
- 3.4 Amounts not deductible.
- 3.5 Computation of income under the head other sources.

**Unit IV: Computation of total Income and tax liability (10 Lectures)**

- 4.1 Deductions U/s 80-C, 80-D and 80-U.
- 4.2 Computation of Gross Total Income.
- 4.3 Computation of Total Income.

**Unit V: Assessment Procedure (10 Lectures)**

- 5.1 Return of Income.
- 5.2 Statutory Obligation.
- 5.3 Date of filing return.
- 5.4 Self Assessment.
- 5.5 Permanent Account Number (PAN).

**Note:** The Provision of the Income Tax Act as applicable to assessment at the commencement of the academic year shall be studied for the annual and the supplementary examination

**Reference Books:**

1. R.N. Lakhota, Income Tax Act, Vision Books Pvt. Ltd., New Delhi.
2. T.N. Manoharem, Income Tax, Snowwhite Publications Pvt Ltd, Mumbai
3. Dr. Vinod K Singhania, Dr. Kapil Singhania, Student guide to Income Tax, Taxmann Publications Pvt. Limited, New Delhi.
4. Dr. H.C. Mehrotra & Dr. S.P. Goyal, Problems and Solutions in Income Tax, Sahityabhawan Publication, Agra.
5. Dr. H.C. Mehrotra & Dr. S.P. Goyal, Income Tax Law and Accounts, Sahityabhawan Publication, Agra.

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Faculty of Commerce**  
**Department of Business Studies**  
**B.Com. II Year (Sem. IV)**

**Principles and Practices of Insurance (w.e.f. June 2018)**

**No. of periods per week:** 04

**Course Code:** U-PPI- 478

**Marks:** 75

**Credits:** 03

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**Learning objectives:**

1. To learn the basic principles of insurance contract.
2. To understand the impact of LPG policy on insurance sector.
3. To have a comprehensive understanding of insurance industry, Insurance Act 1938.
4. To acquaint the students with legal frame work and the process of becoming an agent, broker.

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**Course Outcomes:** After completing the course, the students will be able to -

1. Know the legal provisions of insurance contract.
2. Understand the role of insurance sector in economic development.
3. Understand role of IRDA in regulating insurance business in India.
4. Understand how insurance claims are settled.

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**Unit I: Introduction to Insurance**

**(12 Lectures)**

- 1.1 Meaning, definition and basic concepts of insurance
- 1.2 Fundamental Principles of insurance
- 1.3 Nature and characteristics of insurance
- 1.4 Classification of insurance, including Re-insurance
- 1.5 Importance of insurance

**Unit II: Reforms of Insurance Sector**

**(10 Lectures)**

- 2.1 An overview of insurance business in India
- 2.2 Impact of liberalization on insurance industry opportunities, challenges, and strategies
- 2.3 Economic liberalization – Implications of liberalization in insurance sector
- 2.4 Recommendation of Malhotra Committee - its objectives
- 2.5 Current State of insurance industries

**Unit III: Legal Framework of Insurance**

**(8 Lectures)**

- 3.1 Insurance Act. 1938 – Registration, Nomination & Assignment
- 3.2 General Insurance Business Act. 1972 – its function & objectives
- 3.3 IRDA, Act 1999 – its powers and functions
- 3.4 Insurance ombudsman scheme

**Unit IV: Insurance Services and its Marketing**

**(10 Lectures)**

- 4.1 Insurance intermediaries: Agents – functions and procedure for becoming an agent and corporate agent
- 4.2 Brokers – functions of broker and difference between insurance agent and insurance broker
- 4.3 Bancassurance
- 4.4 Micro insurance – models of micro insurance
- 4.5 E-marketing of insurance and consumer relationship management in insurance

**Unit V: Policy Servicing and Claims Settlement**

**(10 Lectures)**

- 5.1 Procedure for obtaining policy in life and general insurance
- 5.2 Claim settlement procedure in life insurance, fire insurance, motor insurance, and rural insurance
- 5.3 Maturity claims in life insurance
- 5.4 Underwriting – process and types of underwriters
- 5.5 Actuary – Role and duties of an Actuary

Note: Activity based program based on functional knowledge of insurance business such as – Exposure to selling insurance products along insurance agents/compulsory visit to insurance company's office and prepare a visit report certified by the teacher.

**Reference Books:**

1. M.N. Mishra, Modern Concepts of Insurance, S.Chand and Co. Ltd., New Delhi.
2. M.J. Mathew, Insurance (Principles and Practices), RBSA Publishers, Jaipur.
3. Dr. P. Periasamy, Principles and Practices of Insurance, Himalaya Publishing House, Mumbai.
4. S.C. Sahoo and S.C. Das, Insurance Management, Himalaya Publishing House, Mumbai.
5. Alka Mittal and S.L. Gupta, Principles of Insurance and Risk Management, Sultan Chand and Sons, New Delhi.

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Faculty of Commerce**  
**Department of Accounts and Applied Statistics**  
**B. Com. II Year (Sem. III and IV)**  
**Soft Skill (w.e.f. June 2018)**

**No. of periods per week:** 04

**Course Code - U-SEC- 304**

**Marks:** 75

**Credits:** 03

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**Learning Objectives:**

1. To familiarize students with the Concept of Team Building and Art of Negotiation.
2. To make students acquainted with the concept of Dress for Success and Table Manners.
3. To familiarize students with the concept of Stress Management and Telephone etiquettes.
4. To motivate the students to apply Time Management and Multi-Tasking.

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**Course Outcomes:** After completion of this course Students will be able to-

1. Understand the theoretical concept relating to Team Building and Art of Negotiation.
2. Know the concept of Dress for Success and Table Manners.
3. Apply the gained knowledge for Time Management and Multi-Tasking.

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**Unit I: Team Building and Art of Negotiation**

**(13 Lectures)**

- 1.1 Nature of the team
- 1.2 Professional goals of the members of the group
- 1.3 Building relation and interpersonal communication
- 1.4 Negotiation and Ways of negotiating
- 1.5 Power of language and non-verbal communication

**Unit II: Dress for Success and Table Manners**

**(13 Lectures)**

- 2.1 Proper attire as per the situation
- 2.2 One's self, How to project one's self in the right frame and spirit.
- 2.3 Professional meetings over lunch/dinner
- 2.4 Basics of the table manner.

**Unit III: Organizing Meetings and Stress Management**

**(12 Lectures)**

- 3.1 Call the meeting and organize a meeting in the smooth manner
- 3.2 Design the agenda and prepare minutes of the meeting
- 3.3 Kinds of stress and reason/s of stress
- 3.4 Handling Stressful situation at a workplace.

**Unit IV: Telephone etiquettes and Time Management**

**(12 Lectures)**

- 4.1 Telephonic etiquettes and tone and pitch of the voice
- 4.2 Voice mail
- 4.3 Goal setting
- 4.4 Time-schedule.

**Reference Books:**

1. Peggy Klaus, The Hard Truth about Soft Skills.
2. Nitin Bhatnagar. Effective Communication and Soft Skills. Pearson Education India.
3. Eric Garner. Team Building.
4. Wendy Palmer and Janet Crawford. Leadership Embodiment.



**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**

**Faculty of Commerce**

**Department of Accounts and Applied Statistics**

**B.Com. Second Year (Sem. III and IV)**

**Hardware Maintenance & Repairing (w.e.f. June 2018)**

**No. of periods per week:** 04

**Marks:** 75

**Course Code -** U-SEC-H

**Credits:** 03

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**Learning Objectives:**

1. To familiarize students with the Concept and Application of Computer.
  2. To make students acquainted with the Identification of Computer Parts
  3. To familiarize students with the Installation of Operating System.
  4. To motivate the students to apply Modern techniques for Virus Removal.
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**Course Outcomes:** After completion of this course Students will be able to-

1. Understand the Computer Parts.
  2. Understand and apply the Installation of Operating System
  5. Apply the gained knowledge and Modern techniques for Virus Removal.
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**Unit I: Basic Information of Computer**

- 1.1 Introduction
- 1.2 Classification of computer
- 1.3 Functional block diagram of PC
- 1.4 Internal Working.

**Unit II: Identification of Computer Parts**

- 2.1. Introduction of computer parts
- 2.2 SMPS, Motherboard, Processor, Ram, Hard disk, Optical drive,
- 2.3 Cabinet, Keyboard, Mouse, Monitor, Add-On Cards.
- 2.4 Assembling of computer
- 2.5 CMOS Setting- CMOS Setup, formatting of Hard Disk, Bios Password Stetting and Recovery.

**Unit III: Installation of Operating System**

- 2.1 Windows XP, Win 7, Win 8, Win 10, Linux
- 2.2 UBANTU, Drivers Installation