



**Shiv Chhatrapati Shikshan Sanstha's**  
**Rajarshi Shahu Mahavidyalaya (Autonomous),**  
**Chandra Nagar, Latur (Maharashtra)**

**BACHELOR OF COMMERCE**

**M.Com. Second Year**  
**(Semester – III & IV)**

**Course Curriculum**  
**(w.e.f. June 2021)**

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Department of Commerce**  
**M. Com. First Year (Semester – III)**

No.	Title of Program	Course Code	Total Hours			Total Credits	Total Marks		
			L	P	Total		CIA	ESE	Total
1	Accounts and Finance	P-ACF-316	60	-	60	5	40	60	100
2	Applied Cost Accounting	P-ACA-317	60	-	60	5	40	60	100
3	Banking and Finance-I	P-BAF-318	60	-	60	5	40	60	100
4	Banking and Finance-II	P-BAF-319	60	-	60	5	40	60	100
5	Marketing Management-II	P-MAM-320	60	-	60	5	40	60	100
	<b>Total</b>		<b>300</b>	-	<b>300</b>	<b>25</b>	<b>200</b>	<b>300</b>	<b>500</b>

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Department of Commerce**  
**M. Com. First Year (Semester – IV)**

No.	Title of Program	Course Code	Total Hours			Total Credits	Total Marks		
			L	P	Total		CIA	ESE	Total
1	Advanced Financial Accounting	P-AFA-418	60	-	60	5	40	60	100
2	Research Methodology	P-RMP-417	60	-	60	5	40	60	100
3	Banking and Finance-III	P-BAF-415	60	-	60	5	40	60	100
4	Banking and Finance-IV	P-BFI-319	60	-	60	5	40	60	100
5	Project Work Based on Banking & Finance	--	60		60	6	40	60	100
	<b>Total</b>		<b>300</b>	-	<b>300</b>	<b>26</b>	<b>200</b>	<b>300</b>	<b>500</b>

# **Semester - III**

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Faculty of Commerce**  
**Department of Accounts and Applied Statistics**  
**M. Com. II Year (Sem. III)**  
**Accounts and Finance (w.e.f. June 2021)**

**No. of periods per week:** 05  
**Course Code:** P-ACF-316

**Marks:** 100  
**Credit:** 04

---

**Learning Objectives:**

1. To enlighten the students on the importance of Accounts and Finance in the business.
2. To teach the students to calculate the element wise Inflation Rates.
3. To understand the concept of Accounting Standards and Corporate Social Reporting.
4. To be able to use Computer Software's for Accounts and Finance.

---

**Course Outcomes:** After completion of this course Students will be able to-

1. Understand the theoretical concept relating to Accounting Standards, Human Resource Accounting for Business.
2. Know to adopt Methods of Inflation Rates for keeping records.
3. Apply the gained knowledge to complete the professional courses like CA, ICWA, CS and MBA etc.

---

**Unit I: Accounting Standards**

**(12 Periods)**

- 1.1 Meaning and definition of Accounting Standards issued by the ICAI.
- 1.2 Need of Accounting Standards.
- 1.3 Scope of Accounting Standards.
- 1.4 Formation of Accounting Standard Board.
- 1.5 Introduction to Indian Accounting Standards AS-1 to AS-29.

**Unit II: International Accounting Standards**

**(12 Periods)**

- 2.1 Introduction to IAS- International Accounting Standards.
- 2.2 US GAAP-Generally Accepted Accounting Principles.
- 2.3 US GAAP in India.
- 2.4 Introduction of IFRS- International Financial Reporting Standards.
- 2.5 Relationship between national and international accounting standards.

**Unit III: Human Resource Accounting and Inflation Accounting**

**(12 Periods)**

- 3.1 Meaning and definition of Human Resource Accounting and Inflation Accounting.
- 3.2 Objectives of Human Resource Accounting.
- 3.3 Methods of Human Resource Accounting.
- 3.4 Advantages of Human Resource Accounting
- 3.5 Methods of Accounting for Changing Prices.

**Unit IV: Corporate Social Responsibility**

**(12 Periods)**

- 4.1 Meaning and definition of Corporate Social Responsibility.
- 4.2 Nature of Corporate Social Responsibility.
- 4.3 Objectives of Corporate Social Responsibility.
- 4.4 Indicator of Social Performance.
- 4.5 Format of Social Income Statement.

**Unit V: Computerized Accounting System**

**(12 Periods)**

- 5.1 Features of Computerized Accounting System
- 5.2 Software's of Computerized Accounting System- Readymade software, Customized software and Tailor-made software.
- 5.3 Accounting Information System (AIS)
- 5.4 Comparison of the Manual and Computerized Accounting Systems

**Reference Books:**

1. V.K. Saxena, Advanced Accounting, Sultan Chand & Sons, Educational Publishers, New Delhi,
2. E.Gordon & K. Natrajan, Indian Financial System, Himalaya Publishing House, Mumbai.
4. S.K. Mishra & V.K.Puri, Economic Environment of Business, Himalaya Publishing, House, Mumbai.
4. Dr. S.N. Maheshwari & Sunil Maheshwari, Studies in Advanced Accountancy- Sultan Chand & Sons, Educational Publishers, New Delhi.

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Faculty of Commerce**  
**Department of Accounts & Applied Statistics**  
**M Com. II (Sem. III)**  
**Applied Cost Accounting (w. e. f. June 2021)**

**No. of periods per week:** 05  
**Course Code:** P-ACA-317

**Marks:** 100  
**Credits:** 04

---

**Learning objectives:**

1. To enlighten students on the importance of Cost ascertainment, reduction and control.
2. To understand the calculations of Total Cost of Product and Service.
3. To understand the Methods of Costing adopted by different types of Industries.
4. To familiarize students with the Cost Accounting Statement.
5. To understand the Cost Audit.

---

**Course Outcomes:** After completion of this course Students will be able to-

1. Understand the formats for Cost Allocation, Cost Control and Inventory Control.
2. Understand the decision making process regarding proper Material Purchasing, Handling, Pricing, Labour Cost Control, Overhead Variance Analysis.
3. Knows the Joint Product and By-Product Costing.
4. Come to know about Cost Audit

---

**Unit I: Standard Costing**

**(12 Lectures)**

- 1.1 Meaning of Standard Costing, Standard Costing as a Management Tool
- 1.2 Historical Costing, Estimated Costing, Budgetary Control and Standard Costing
- 1.3 Limitation of Standard Costing
- 1.4 Standard Cost & Its Determinations.

**Unit II: Variances Analysis**

**(12 Lectures)**

- 2.1 Meaning, Definition & Nature of Overheads
- 2.2 Meaning of Direct and Indirect Cost, Concept of Cost Variance.
- 2.3 Direct Material Variances
- 2.4 Direct Labour Cost Variances
- 2.5 Overhead Variance Analysis
- 2.6 Fixed Production Overhead Variances
- 2.7 Variable production Overhead Variances

**Unit III: Job Costing and Batch Costing**

**(12 Lectures)**

- 3.1 Meaning of Job Costing, Features
- 3.2 Job Costing Procedure and Preparation of Job Cost Sheet
- 3.3 Meaning of Batch Costing, Economic Batch Quantity Approach
- 3.4 Preparation of Batch Cost Sheet

**Unit IV: Joint Product and By-Product Costing**

**(12 Lectures)**

- 4.1 Meaning of Joint Product, Co-Product
- 4.2 Costing of Joint Product
- 4.3 Meaning of By-Product and Joint Product v/s By Product
- 4.4 Accounting Treatment of By-Product

**Unit V: Cost Audit**

**(12 Lectures)**

- 5.1 Meaning of Cost Audit
- 5.2 Nature of Cost Audit
- 5.3 Objectives of Cost Audit
- 5.4 Types of Cost Audit
- 5.5 Cost Audit vs. Financial Audit
- 5.6 Advantages of Cost Audit

**Reference Books:**

- 1) S. P. Iyengar : Cost Accounting : Principles and Practices, Sultan Chand & sons, New Delhi.
- 2) Dr. S. N. Maheshwari : Fundamentals of Cost Accounting, Sultan Chand & sons New Delhi.
- 3) Dr. P. C. Tulsian : Introduction to cost accounting, S. Chand & Co, Ltd, New Delhi.
- 4) B. S. Khanna, Arora M. N. Practical Costing, S. Chand & Co, Ltd, New Delhi.

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Faculty of Commerce**  
**Department of Commercial & Mercantile Law**  
**M.Com. II (Sem. III)**  
**Banking & Finance - I (w.e.f. June 2021)**  
**Course Title : Introduction to Banking**

**No. of periods per week:** 05  
**Course Code:** P-BAF- 318

**Marks:** 100  
**Credits:** 05

---

**Learning objectives:** After studying this course students will in a position to understand -

1. The meaning of Banking, Functions of Bank, classification of banking.
2. Recent trends in banking & Modern Banking practices.
3. The utilization of debit and credit card.
4. To understand what is MICR, RTGS, EDI, Tele - Banking, Home Banking and online Banking.

---

**Course Outcomes:** After completing the course, the student will be able-

- 1) To know the various types of banks
- 2) To get the knowledge about different types of customers.
- 3) To understand the principles of lending.
- 4) To familiarize with diversification of risk in the lending.

---

**Unit I: Introduction to Banking**

**(12 Lectures)**

- 1.1 Introduction, Meaning, Definition, Origin & Evolution of Banking
- 1.2 Brief Structure of Financial System
- 1.3 Classification of banks – Unit banking, Branch Banking, Group Banking, Chain Banking, Universal Banking & Core Banking
- 1.4 Types of Accounts and Advances
- 1.5 Types of Customers
- 1.6 Modern E-Payment Methods – RTGS, NEFT, SWIFT, Tele Banking, Mobile Banking

---

**Unit II Role and Functions of Central Bank**

**(12 Lectures)**

- 2.1 Establishment and Administrative Structure of RBI
- 2.2 Primary and Secondary Functions of RBI
- 2.3 Major Features of Banking Regulation Act, 1949
- 2.4 Role of RBI as a Government Bank
- 2.5 Monetary Policy

---

**Unit III: Commercial Banks**

**(12 Lectures)**

- 3.1 Meaning and Importance of Commercial Banks
- 3.2 Classification of Commercial Banks
- 3.3 Types & Functions of Public Sector Banks
- 3.4 Types & Functions of Private Sector Banks

---

**Unit IV: Cooperative Banks**

**(12 Lectures)**

- 4.1 Meaning and Role of Cooperative Banks
- 4.2 Classification of Cooperative Banks
- 4.3 Structure and Functions of Apex Banks
- 4.4 Structure and Functions of DCC Banks
- 4.5 Structure & Functions of Rural & Urban Cooperatives

---

**Unit V: Introduction to NBFCs**

**(12 Lectures)**

- 5.1 Introduction to NBFCs
- 5.2 Types of NBFCs
- 5.3 Role of NBFCs in Banking Sector
- 5.4 Regulatory Authorities of NBFCs

---

**Reference Books:**

1. N.D. Deshmukh, Indian Banking system. Chandralok Prakashan, Kanpur
2. Nitin Bhasin, Seventy Years of Banking System in India – New Century Publication – New Delhi.
3. Sundaram & Varshney, Banking Theory Law & Practices – Sultan Chand & Sons, New Delhi.
4. G.S. Batra, Financial Services & Market- Deep & Deep Publications, New Delhi.

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Faculty of Commerce**  
**Department of Commercial & Mercantile Law**  
**M.Com. II Year (Sem. III)**  
**Subject: Banking and Finance-II (w.e.f. June 2021)**  
**Course Title : Financial Institutions**

**No. of periods per week: 05**

**Course Code: P-BAF- 319**

**Marks: 100**

**Credits: 05**

---

**Learning objectives:**

1. To know the structure of Indian financial system.
2. To learn about the development banks operating in India.
3. To know the finance structure for agricultural sector.
4. To aware about the international financial institutions.

---

**Course Outcomes:** After completing the course, the students will be able to -

- 1) Understand the structure of Indian financial system.
- 2) Know the functioning of development banks working in various sector in India.
- 3) Understand the various schemes offered by NABARD and RRBs for rural and agricultural development.
- 4) Know how various international financial institutions functions.

---

**Unit I: Introduction to Financial Institution**

**(12 Lectures)**

- 1.1 Meaning, Objectives & Features of Financial Institutions.
- 1.2 Structure of Financial Institutions.
- 1.3 Classification of Financial Institutions

**1.4 Regulatory Bodies of Financial Institutions – RBI, SEBI, NABARD, EXIM**

**Unit II: Agricultural & Rural Financial Institutions.**

**(12 Lectures)**

- 2.1 Meaning, organization & Management of RRBs
- 2.2 Objectives & Functions of RRBs,
- 2.3 Differences between RRBs & Commercial banks
- 2.4 NABARD - Establishment, Organization & Management,
- 2.5 NABARD - Objectives, Functions
- 2.6 Role of Commercial Banks in Agricultural Sector
- 2.7 Role of Primary Agricultural Cooperative Societies

**Unit III: Introduction to Development Banks**

**(12 Lectures)**

- 3.1 Introduction, Objectives & Features of Development Bank
- 3.2 IFCI – Introduction, Objectives & Role in Indian Economy
- 3.3 IDBI - Introduction, Objectives & Role in Indian Economy
- 3.4 EXIM Bank - Introduction, Objectives & Role in Indian Economy
- 3.5 ECGC – Role & Risk Cover in Import & Export
- 3.6 NHB - Introduction, Objectives & Role in Indian Economy

**Unit IV: International Financial Institutions**

**(12 Lectures)**

- 4.1 International Bank for Reconstruction & Development (IBRD)–Introduction, Objectives, Management and Functions.
- 4.2 International Monetary Fund (IMF) – Britten Wood Institution – Introduction, Objectives, Management and Functions, SDR (Special Drawing Rights)
- 4.3 International Finance Corporation (IFC) – Introduction, Objectives and Functions
- 4.4 Asian Development Bank (ADB) – Introduction, Organization and Operation of ADB
- 4.5 BRICS – New Development Bank and Contingent Reserve Arrangement.

**Unit V: BASEL Accord**

**(12 Lectures)**

- 5.1 Role of BASEL Norms for Financial Sector
- 5.2 Objective of BASEL Committee
- 5.3 BASEL -I and its Impact on Financial Sector
- 5.4 BASEL -II and its Impact on Financial Sector
- 5.5 BASEL -III and its Impact on Financial Sector

**References:**

1. Sudaram and Varshney – Banking Theory Law and Practices – Sultan Chand & Sons, New Delhi.
2. H.R. Machiraju – Indian Financial System – Vikas Publishing House.
3. O.P. Agrawal – Modern Banking in India - Himalaya Publishing House
4. Study Material on Banking and finance – YCMOU, Nashik

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**

**Faculty of commerce**

**Department of Business Studies**

**M.com. II Year (sem.III)**

**Marketing Management –II (w.e.f. June 2021)**

**Course Title:** Marketing Organization and New Trends in Marketing

**No. Of periods per week:** 05

**Marks:** 100

**Course code:** P-MAM-320

**Credits:** 05

---

**Learning Objectives:**

1. To understand the contribution of marketing to the business enterprise.
2. To learn the marketing research process and marketing information system.
3. To understand the recent trends in marketing.
4. To understand the consumer relationship management.

---

**Course Outcomes:** After completing the course, the students will be able to-

1. Describe the elements of marketing research.
2. Makes acquaint with the students with CRM metrics and Sales forecasting
3. Understand difference between Marketing Research and Marketing Information system
4. Understand the various methods of sales forecasting

---

**Unit I: Marketing Organization**

**(12 Lectures)**

- 1.1 Meaning and Definition of Marketing Organization
- 1.2 Types of Marketing Organization
- 1.3 Factors Influencing Size of Marketing Organization
- 1.4 Process of Marketing Control

**Unit II: Marketing Research and Marketing Information System**

**(12 Lectures)**

- 2.1 Meaning, Elements and Importance of Marketing Research
- 2.2 Objectives and Functions of Marketing Research
- 2.3 Marketing Research Process
- 2.4 Meaning of Marketing Information System and Distinctions between Marketing Information System and Marketing Research

**Unit III: Sales Forecasting**

**(12 Lectures)**

- 3.1 Meaning, Difference between Selling and Marketing
- 3.2 Importance of Sales Forecasting
- 3.3 Forecasting Methods and Procedure
- 3.4 Merits and Demerits of Various Methods

**Unit IV: Recent Trends in Marketing**

**(12 Lectures)**

- 4.1 Social Media Marketing: Meaning, Features, Advantages, Limitations
- 4.2 Green Marketing: Meaning, Features, Advantages, Limitations
- 4.3 Online Marketing: Meaning, Features, Advantages, Limitations
- 4.4 Direct Marketing: Meaning, Features, Advantages, Limitations

**Unit V: Consumer Relationship Management**

**(12 Lectures)**

- 5.1 CRM: Meaning, Definition
- 5.2 Components & Importance
- 5.3 Steps Involved in CRM
- 5.4 CRM Metrics

**References Books:**

1. V.S. Ramaswamy and S. Namakumari, Nc Millan, Marketing Management, Planning, Implementation of Control.
2. Kotler , Marketing Management : Prentice Hall Inc.
3. Dr. C.B. Gupta Dr. N. Rajan Nair, Marketing Management by Sultan Chand & Sons, New Delhi
4. S.A. Sherlekar, Marking Management.
5. Willian J. Stanton and Others, Fundamental of Marketing.



# **Semester - IV**

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Faculty of Commerce**  
**Department of Accounts and Applied Statistics**  
**M.Com. II Year (Sem. IV)**  
**Advanced Financial Accounting (w.e.f. June 2021)**

**No. of Periods per week:** 05  
**Course Code:** P-AFA-418

**Marks:** 100  
**Credit:** 05

---

**Learning Objectives:**

1. Accounting of Banking Company final Accounts
2. Preparation of accounts for insolvency accounting.
3. Understand the meaning and objectives and accounting for Local Self Governments.
4. Preparation of final accounts for hotels.
5. Preparation of final accounts for hospitals.

---

**Course Outcomes:** After completing the course, students will be able to –

1. Prepare final accounts for banking company by considering the prudential norms on income recognition, asset classification and provisioning.
2. Understand the meaning of insolvency and prepare the accounts for insolvency.
3. Know the accounting for Local Self Governments and its accounting.
4. Familiarize with the Hotel Accounts and its financial statements.
5. Prepare the accounts for hospitals.

---

**Unit I: Banking Company Final Accounts**

**(14 Lectures)**

- 1.1 Book keeping system of Banks
- 1.2 Legal requirements affecting the preparation of Final Accounts
- 1.3 Prudential norms on Income Recognition, Asset Classification and Provisioning.
- 1.4 Preparation of Profit & Loss A/c – RBI Instructions
- 1.5 Preparation of Balance Sheet
- 1.6 Practical Problems

**Unit II: Insolvency Accounting**

**(12 Lectures)**

- 2.1 Meaning of Insolvency
- 2.2 Insolvency Laws
- 2.3 Procedure under Insolvency Act
- 2.4 Preparation of 'Statement of Affairs' and 'Deficiency Accounts' un the case of an individual
- 2.4 Practical Problems

**Unit III: Accounting for Local Self Government**

**(12 Lectures)**

- 3.1 Meaning & Importance of Local Self Government
- 3.2 Maintenance of Accounts for Local Self Government
  - 3.2.1 Gram Panchayats (GP)
  - 3.2.2 Panchayat Samitis (PS)
  - 3.2.3 Zilla Parishads (ZP)
- 3.4 Practical Problems

**Unit IV: Accounting for Hotels**

**(11 Lectures)**

- 4.1 Meaning & Types of Hotels
- 4.2 Objectives and Importance of Hotel Accounting
- 4.3 Preparation of financial statements for Hotel Accounting
- 4.4 Practical problems

**Unit V: Accounting for Hospitals**

**(11 Lectures)**

- 5.1 Types of Hospitals.
- 5.2 Income and Expenditure of Hospitals
- 5.3 Maintenance of accounts in Hospitals
- 5.4 Preparation of financial statements
- 5.5 Practical problems

**Reference Books:**

1. V.K. Saxena, Advanced Accounting, Sultan Chand & Sons, Educational Publisher, New Delhi.
2. H.R. Kotalwar A new approach to Accounting, Vol III, Discovery Publishers, Latur
3. R.L. Gupta & M. Radhaswamy, Advanced Accounting, - Theory, Methods & Application, Sultan Chand & Sons, Educational Publisher, New Delhi
4. R.L. Gupta & Radhaswamy, Corporate Accounting, Sultan Chand & Sons, Educational Publisher, New Delhi.
5. S.N. Maheshwari & S.K. Maheshwari, Advanced Accounting Vol I, Ninth Edition, Vikas Publishing House, Pvt. Ltd.

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Faculty of Commerce**  
**Department of Accounts and Applied Statistics**  
**M. Com. II Year (Sem. IV)**  
**Research Methodology (w.e.f. June 2021)**

**No. of Periods Per Week:** 05

**Marks:** 100

**Course Code:**

**Credits:** 05

---

**Learning objectives:**

1. To understand the importance of Research in Commerce & Management.
2. To know the various Research Methods.
3. To prepare the researchers to Collect, Classify, Interpret, Tabulate & Present the Data & Information.
4. To develop the skill of Writing of Research Report.

---

**Course Outcomes:** After completion of this course Students will be able to –

1. Understand the theoretical concept relating to Research and Formulation of Research Problem & Hypothesis
2. Know Methods of Data Collection.
3. Apply the gained knowledge Analysis and Processing of Data and Report Writing

---

**Unit I: Introduction to Research**

**(12 Lectures)**

- 1.1 Meaning and Objectives of Research
- 1.2 Classification of research
- 1.3 Scope of Research
- 1.4 Steps in conducting a Research study

**Unit II: Formulation of Research Problem & Hypothesis**

**(12 Lectures)**

- 2.1 Meaning research problem
- 2.2 Criteria in the selection of Research Problem
- 2.3 Hypothesis – Meaning and importance of hypothesis
- 2.4 Types of Research Hypothesis

**Unit III: Data Collection and Sampling**

**(12 Lectures)**

- 3.1 Concept of data collection and types of data
- 3.2 Methods of Primary and Secondary Data Collection
- 3.3 Introduction to Sampling and stages of Sampling
- 3.4 Probability & Non-Probability Sampling

**Unit IV: Processing of Data**

**(12 Lectures)**

- 4.1 Editing and coding of data
- 4.2 Classification and tabulation of data
- 4.3 Presentation and interpretation of data
- 4.4 Use of Statistical tools and Techniques for data analysis

**Unit V: Report Writing**

**(12 Lectures)**

- 5.1 Definition and types of Research Report
- 5.2 Components of Research Report
- 5.3 APA (American Psychological Association) style essentials for report writing
- 5.4 Citation and Reference Sources

**Reference Books:**

1. Dr. Vijaya Upagade and Dr. Arvind Shende, Research Methodology, S. Chand and Co., Delhi.
2. Santosh Gupta, Research Methodology and Statistical Techniques, Deep and Deep Publication, Delhi
3. C.B.Kothari, Research Methodology – Methods & Techniques, New Age International publication, New Delhi.
4. Dr. R.M. Bhigania, Research Methodology, Sharda Prakashan, Pune.
5. Jai Narayan Sharma, Research Methodology Regal Publications, New Delhi.

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Faculty of Commerce**  
**Department of Commercial & Mercantile Law**  
**M.Com. II Year (Sem. IV)**  
**Banking and Finance- III (w.e.f. June 2021)**  
**Course Title: Indian Financial Market**

**No. of Periods per week: 05**  
**Course Code: P-BAF-415**

**Marks: 100**  
**Credits: 05**

---

**Learning Objectives:**

1. To enlighten the students with the dynamic of financial market and instruments.
2. To learn about regulatory authorities under financial market.
3. To learn about constituents of capital market.
4. To understand monetary policy in RBI.

---

**Course Outcomes:** After completion of the course the students will be able to -

1. Make them aware about basic terminology in Banking and Finance.
2. Describe the financial system in RBI.
3. Understand the instruments of Money and Bond Market.
4. Understand the various derivative instruments.

---

**Unit I: Introduction to Financial Market**

**(12 Lectures)**

- 1.1 Meaning of Financial Markets and its Functions
- 1.2 Classification of Financial Market- Money Market, Capital Market, Foreign Exchange Market, Insurance Market, Mutual Funds & Commodities Market
- 1.3 Role of the Emerging Markets: BRICS
- 1.4 Roles & Functions of Participants in the Financial Market – Banks, Primary Dealers, Financial Institutions, Stock Exchanges, Brokers, Investment Bankers, Foreign Institutional Investors, Custodians and Depositories

**Unit II: Money Market**

**(12 Lectures)**

- 2.1 Introduction and Objectives of Money Market
- 2.2 Features and Functions of Money Market
- 2.3 Participants in the Money Market – Central Government, State Government, Public Sector Undertaking, Scheduled Commercial Banks, Private Sector Companies, Provident Funds, General Insurance Companies, Life Insurance Companies, Mutual Fund: NBFCs and Primary Dealer
- 2.4 Money Market – Call Money / Notice Money, Term Money, Certificate of Deposits, Commercial Papers, Bills Rediscounting Scheme, Inter-Bank Participation Certificate, Collateralized Borrowing and Lending Obligation, Treasury Bills and Repurchase Agreements.

**Unit III: Capital Market**

**(12 Lectures)**

- 3.1 Introduction and Objectives of Capital Market
- 3.2 Features and Functions of Capital Market
- 3.3 Constituents of Capital Market – Primary Market, Secondary Market
- 3.4 Equity Market – Meaning and Scope
- 3.5 Global Depository Receipts, American Depository Receipts, Indian Depository Receipts
- 3.6 Role of SEBI in Capital Market, SEBI guidelines in Controlling Capital Market

**Unit IV: Debt Market**

**(12 Lectures)**

- 3.1 Introduction & Terminologies - Discount, Premium, Coupon Interest Rate, Maturity, Market Rates of Interest, Bid Price, Ask Price & Spread
- 3.2 Types of Bonds
- 3.3 Government Securities / Bonds
- 3.4 State Development Loans
- 3.5 Other Approved Securities, Non SLR Securities, Public Sector Undertaking Bonds, Corporate Debentures, Bonds and Debentures

**Unit V: Derivatives Market**

**(12 Lectures)**

- 5.1 Introduction, Meaning and Characteristics of Derivatives Market
- 5.2 Users of Derivatives Features
- 5.3 Functions and Categories of Derivatives Market – Swap, Features, Forward Rate Agreement
- 5.4 Options – Call Option, Put Option
- 5.5 Factors Influencing Derivatives Market

**References:**

1. G.S. Batra – Financial Services & Market – Deep and Deep Publication, New Delhi
2. Sudaram and Varshney – Banking Theory Law & Practices – Sultan Chand and Sons, New Delhi
3. Bharati V. Pathak – Indian Financial system
4. E. Gordon, K. Natrajan – Financial Market & services – Himalaya Publishing House, Mumbai

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Faculty of Commerce**  
**Department of Commercial & Mercantile Law**  
**M.Com. II (Sem. IV)**  
**Banking & Finance- IV (w. e. f. June 2021)**  
**Course Title: Financial Services**

**No. of periods per week: 05**  
**Course Code: P - BFI - 416**

**Marks: 100**  
**Credits: 05**

---

**Learning objectives:**

1. To make aware the students about the financial services provided by commercial banks.
2. To Understand investment Service like Mutual Fund.
3. To get familiar with credit system in India.
4. To acquaint the students with various aspect of banking terms.
5. To get Familiar with Credit Rating Agencies in India.

---

**Course Outcomes:** After studying the course students will be able to -

- 1) Understand financial services like Mutual Funds, Merchant Banking, Discounting of Bills, etc.
- 2) Know the contribution of merchant banks in the capital market.
- 3) Understand the functions & impact on credit rating in capital market.
- 4) Understand various segments of stock exchange.

---

**Unit-I: Introduction to Financial Services**

**(12 Lectures)**

- 1.1 Meaning, Concept, Nature & Scope of Financial Services
- 1.2 Objectives & Functions of Financial Services
- 1.3 Regulatory Framework & Authorities of Financial Services of India
- 1.4 Latest trends in Banking and Financial Services in India

**Unit II: Mutual Funds**

**(12 Lectures)**

- 2.1 Introduction, Meaning, Definition of Mutual Fund, Importance of Mutual Fund
- 2.2 Types/Classification of funds
- 2.3 Management and Operation of the fund
- 2.4 Net Asset value, Performance Evaluation of Mutual Fund – Sharpe’s Model, Treynor’s Model
- 2.5 Debt Securitization -Concept and its Application
- 2.6 Role of NSDL & CSDL in Debt Securitization

**Unit III: Merchant Banking**

**(12 Lectures)**

- 3.1 Introduction, Meaning, Definition of Merchant banking, Origin of Merchant Banking.
- 3.2 Difference between Merchant Banks & Commercial Banks.
- 3.3 Services of Merchant Banks – Issue Management, Portfolio Management, Underwriting.
- 3.4 Problems of Merchant bankers in India.
- 3.5 Scope of Merchant Banking in India.
- 3.6 Regulations & Conditions by SEBI for Merchant Banker

**Unit IV: Credit Rating**

**(12 Lectures)**

- 4.1 Meaning, Definition, Origin of Credit Rating.
- 4.2 Evolution of Credit Rating
- 4.3 Functions of Credit Rating, Benefits of Credit Rating
- 4.4 Process of Credit Rating, SEBI guidelines regarding Credit Rating.
- 4.5 Credit Rating Agencies - CRISIL, ICRA, CARE, Fitch, Moody’s, Standard & Poors .
- 4.6 Limitations of Credit Rating.
- 4.7 Regulation of Credit Rating Agencies in India

**Unit V: Stock Exchange**

**(12 Lectures)**

- 5.1 Meaning & Functions of Stock Exchange
- 5.2 Benefits of Stock Exchange
- 5.3 Listings procedure in Stock Exchange
- 5.4 Bombay Stock Exchange - Establishment, Stock Index, Equity segment, Debt segment, Derivative segment NSE
- 5.5 NSE- Objectives, Features of NSE
- 5.6 Comparison between BSE, NSE.

**References:**

1. Dr. D. Joseph Anbarasu, Prof. V. K. Boominathan, Dr. P. Manoharan, Dr. G. Gnanaraj: Financial Services, Sultan Chand & Sons, Educational Publishers, New Delhi.
2. Bharti V. Pathak- Indian Financial System
3. M.Y. Khan-Indian Financial Services
4. G.S. Batra- Financial Services & Market-Deep & Deep Publications, New Delhi.
5. E. Gordon and Dr. K. Natrajan , Himalaya Publishing House, Mumbai.
6. H. R. Machiraju - Indian Financial System