



## Rajarshi Shahu Mahavidyalaya, Latur

(Autonomous)

### Department of Commerce

Course Type: SEC- I

Course Title: Financial Literacy

Course Code: 101AAF1601

Credits: 02

Max. Marks: 50

Lectures: 30 Hrs.

#### Learning Objectives:

- LO 1. To familiarize students with the Basics of Savings and Investment.
- LO 2. To understand the Tax saving Schemes.
- LO 3. To equip the students with the Personal Finance.
- LO 4. To motivate the students to apply Loss Protection strategies.
- LO 5. To enrich students for keep safe from Scams &Frauds.

#### Course Outcomes:

- CO 1. Illustrates Saving and Investments.
- CO 2. Designs Personal Finance.
- CO 3. Understands the Tax saving Schemes.
- CO 4. Applies Loss Protection strategies.

Unit No.	Title of Unit & Contents	Hrs.
<b>I</b>	<b>Basics of Savings and Investment</b>	<b>10</b>
	<ol style="list-style-type: none"><li>1. Savings Vs Investment, Power of Compounding</li><li>2. Principles of Investment–Safety, Liquidity and Return, Risk and Return, Inflation effects on Investment, Securities and its types, i.e., Equity, Debentures or Bonds, IPOs and FPOs, Mutual Funds.</li><li>3. Types of Mutual Funds, Brokers, sub-brokers, Process for becoming a capital market investor.</li><li>4. Investment plans, Hybrid plans-ULIP, SIP and VIP of mutual funds, index funds.</li></ol>	
	<b>Unit Outcomes:</b> UO 1. Restates Securities UO 2. Makes Investments in Mutual Funds	
<b>II</b>	<b>Tax saving Schemes</b>	<b>12</b>
	<ol style="list-style-type: none"><li>1. Types of taxes, Tax rates, how taxes impact income, Tax planning v/s tax evasion, Tax saving Investment.</li><li>2. Government Schemes-National Saving Certificates, Public Provident Fund, Post Office Schemes.</li><li>3. Equity Linked Savings Schemes, Retirement Benefits Schemes.</li><li>4. NPS (New Pension System), Tax free bonds.</li></ol>	
	<b>Unit Outcome:</b> UO 1. Use Government Schemes.	

Unit No.	Title of Unit & Contents	Hrs.
	UO 2. Illustrate Taxes.	
<b>III</b>	<b>Personal Finance</b>	<b>08</b>
	Financial Planning- Meaning, Household financial health checkup. Investor's Age and Assets Allocation, Budgeting, Setting Financial Goals. Medical and other Emergencies, Retirement planning	
	<b>Unit Outcomes:</b> UO 1. Does Financial Planning. UO 2. Designs Budget.	

### Learning Resources:

1. Money and Banking, T. R. Jain and V. K. Ohri, VK Global Publications Pvt. Ltd, Delhi 2020
2. Financial literacy: An overview of practice, research, and policy, S. Braunstein and C. Welch, Fed. Res. Bull, 2002
3. Indian financial System, T. R. Jain and R. L. Sharma, VK Global Publications Pvt. Ltd, New Delhi, 2014
4. Smart money: The effect of education, cognitive ability and financial literacy on financial market participation, S. Cole and Gauri Kartini Shastry, Harvard Business School, 2009.
5. Personal financial planning, Gitman, Joehnk and Billingsley, Cengage Learning, 2016
6. Personal finance, M. Jeff, Prentice Hall, 2016
7. <https://www.bing.com/search?q=financial+literacy+ppt&cvid=9adde612f49040d681dd80a44a4b90b2&aqs=edge.2.69i57j0l8.9887j0j1&pplt=41&FORM=ANNTA1&PC=U531#>
8. <https://www.bing.com/search?q=financial+literacy+ppt&cvid=9adde612f49040d681dd80a44a4b90b2&aqs=edge.2.69i57j0l8.9887j0j1&pplt=41&FORM=ANNTA1&PC=U531#>
9. <https://www.bing.com/search?q=financial+literacy+ppt&cvid=9adde612f49040d681dd80a44a4b90b2&aqs=edge.2.69i57j0l8.9887j0j1&pplt=41&FORM=ANNTA1&PC=U531#>
10. <https://www.bing.com/search?q=financial+literacy+in+india&q=AS&pq=financial+literacy+&sk=HS1SS2AS1&sc=10-19&cvid=600639346AD041909A829B461419FE7B&FORM=QBRE&sp=5&lq=0#>