



## Rajarshi Shahu Mahavidyalaya, Latur

(Autonomous)

### Department of Commerce

**Course Type: SEC I**

**Course Title: Investment Management**

**Course Code: 101BAI1601**

**Credits: 02**

**Max. Marks: 50**

**Lectures: 30 Hrs.**

#### Learning Objectives:

- LO 1. To familiarize students with the investment process, including the steps involved in making investment decisions.
- LO 2. To educate students about fixed income securities, including the meaning of the term structure of interest rates, types, forms, and associated risks.
- LO 3. To enable students to understand the risk-return tradeoff in equity investments and apply valuation approaches to equity assets.
- LO 4. To develop an understanding of the different investment strategies and factors that influence portfolio performance.

#### Course Outcomes:

- CO 1. Identify different types and forms of fixed income securities.
- CO 2. Assess the risks associated with fixed income securities.
- CO 3. Evaluate different equity investment strategies, including growth investing, value investing, and income investing.
- CO 4. Apply different valuation approaches to equity assets, such as fundamental analysis, technical analysis, and relative valuation.

Unit No.	Title of Unit & Contents	Hrs.
<b>I</b>	<b>Introduction to Investment Management</b>	<b>10</b>
	<ol style="list-style-type: none"><li>1. Introduction to Financial Market, Financial Institutions, Assets</li><li>2. Process of Investment</li><li>3. Definition of Investment Philosophy, Types of Investment Philosophies.</li><li>4. Fixed income securities: Meaning of term structure of interest rates-Types, Forms of Fixed Income Securities, Risk Associated with Fixed Income Securities.</li></ol>	
	<b>Unit Outcomes:</b> UO 1. Recognize the fundamentals of financial market. UO 2. Understand the ideas of saving.	
<b>II</b>	<b>Equity Asset Class of Investment Management</b>	<b>09</b>
	<ol style="list-style-type: none"><li>1. Risk-return tradeoff under Equity</li><li>2. Valuation approaches of Equity</li><li>3. Equity investment strategies</li><li>4. Pricing of equity assets: Index models; Capital asset pricing</li></ol>	

Unit No.	Title of Unit & Contents	Hrs.
	<p>model (CAPM) and arbitrage pricing theory (APT)</p> <p><b>Unit Outcome:</b>            UO 1. Understands the idea of a risk-return trade-off in the context of equity.            UO 2. Analyse the CAPM Model and the theory of arbitrage pricing.</p>	
<b>III</b>	<b>Portfolio Management</b>	<b>11</b>
	<ol style="list-style-type: none"> <li>1. Bond Portfolios: Management and Strategy</li> <li>2. Components of Portfolio Performance Evaluation</li> <li>3. Types of Investment strategies</li> <li>4. Factors Driving Portfolio Performance</li> <li>5. Fundamental Analysis Vs Technical Analysis.</li> </ol> <p><b>Unit Outcomes:</b>            UO 1. Apply the Different Investment Strategies.            UO 2. Recognizes the Elements Influencing Portfolio Performance</p>	

### Learning Resources:

1. Investment Science, Luenberger, D. G., Oxford University Press ,(2017)
2. Investments, Bodie Kane, and Marcus, McGraw Hill. (2019)
3. Applied Corporate Finance, Damodaran, A., Wiley India, (2014)
4. Fundamentals of Investment, Dr. S. K. Sharma and Dr. Gurmit Kaur, Sultan Chand & Sons Private Limited, 2019
5. Investment Management, V. K. Bhalla,, S. Chand & Company, 2008.
6. <https://www.investopedia.com/terms/i/investment-philosophy.asp#:~:text=Popular%20investment%20philosophies%20include%20value,a%20return%20in%20interest%20income.>
7. <https://www.investopedia.com/terms/i/investment-philosophy.asp#:~:text=Popular%20investment%20philosophies%20include%20value,a%20return%20in%20interest%20income.>
8. <https://www.investopedia.com/ask/answers/022515/how-do-i-use-capm-capital-asset-pricing-model-determine-cost-equity.asp>
9. <https://www.financialpipeline.com/bond-portfolio-management-strategies/#:~:text=Bond%20portfolio%20management%20strategies%20that,in%20the%20pricing%20of%20bonds.>
10. Singh, Preeti. *Investment management*. Himalaya Publishing House, 2012.
11. Avadhani, V. A. *Investment management*. Himalaya Publishing House, 2010.