Shiv Chhatrapati Shikshan Sanstha's

Rajarshi Shahu Mahavidyalaya, (Autonomous), Latur

MINUTES BOOK

Faculty of Commerce

Board of Studies : Commercial and Mercantile Law

MINUTES OF BOS HELD ON 02/07/2020

A meeting of the Board of Studies of Commercial & Mercantile Law Board was held on 2nd July, 2020 in the Department of Commerce at 11.00am. under the Chairmanship of Dr. A.S. Raju.

The Agenda of the meeting were:

1. To approve and adopt the Minutes of Board of Studies Meeting held on 31st October, 2019.
2. Revision of Syllabus of B.Com I & M.Com I year and adopting the same with effect from Academic year 2020-21. The title of the Courses are:
   1. Business Regulatory Framework I : B.Com I (Sem I)
   2. Business Regulatory Framework II : B.Com I (Sem II)
   3. Advanced Taxation : M.Com I (Sem II)
   4. Intellectual Property Law : M.Com I (Sem II)
3. Review of feed-back of curriculum by stake-holders.
4. Any other business with the permission of Chair.

—> P.T.O —

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Board of Studies : Commercial and Mercantile Law

The following members were present for the Meeting:

1. Dr. A. J. Raju.
2. Dr. P. G. Kawale.
3. Dr. P. R. Rodia.
4. Dr. V. D. Dhumal.
5. Dr. A. N. Shelganwar.
6. Shri. G. S. Mantre.
7. Shri C.A. S.S Sarade. (Joined through Zoom)
8. Prof. Ashutosh Saxena: (Joined through Zoom. meeting.)
9. Dr. Baswaraj Lakshette. (Joined through Zoom)
10. Dr. M. K. Dekate. (Joined through Zoom)
11. Prof. A. V. Asadhye.
12. Prof. P. M. Dane. Pooja

At the outset Chairman welcomed all the members to the meeting and read out the Agenda of the Meeting. Due to Covid - 19, outstation members joined the Meeting through Zoom Session and contributed in reviewing the course contents and approval of the syllabus.

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The following decisions were taken at the Board of Studies Meeting.

1. Approval of Minutes of Board of Studies Meeting held on 31st October, 2019.

Chairman read out the minutes of the meeting and after a brief discussion the minutes was unanimously adopted by the meeting.

2. Revision of Course Curriculum of B.Com I & M.Com I year and adoption of the same for the Academic year 2020-21 onwards:

The following courses are adopted for B.Com I year and M.Com I year w.e.f 2020-21 academic year.

1. Business Regulatory Framework I (B.Com I - Sem I)
2. Business Regulatory Framework II (B.Com I - Sem II)
3. Advanced Taxation. (M.Com I - Sem II)
4. Intellectual Property Law (M.Com I - Sem II).

The course contents were approved by incorporating the following changes suggested by Honourable Members

a) Features of 'Force Majeure clause' was included in the Third Unit as suggested by Prof. Ashuthosh Saxena (Business Regulatory Framework I).

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b) Case studies of relevent concepts in Unit I, II & III are introduced for more clarity on legal concepts. (BRF I)

c) ICAI study material for CA Foundation of Business Law is included in the Reference books as suggested by Prof Ashutosh Saxena (BRF-I

d) The Unit "Special Contracts' was deleted from the syllaby as the feed back of students & teachers suggest for it as the concepts were indirectly covered in the remaining portions.

e) In Business Regulatory Framework Paper II, the latest 'Consumer Protection Act, 2019 was introduced by re-placing the Consumer Protection Act, 1986.

f) The Negotiable Instruments Act, 1881 was dropped from the syllabus as suggested by the Board of studies.

g) In Advanced Taxation the Unit GST was dropped and Assessment of AOP/BOI are introduced.

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h) In the Advanced Taxation Deductions under sections 80C to 80U are introduced in Unit II.

i) In Intellectual Property Law, Industrial Designs Act, 2000 is introduced in place of 'The Protection of Plant Varieties and Farmers Rights Act, 2001.

j) The Content ' Introduction to IPR' is included in the first Unit as an introduction to the course before introducing the various Intellectual property Law.

2. Review of Feed-back on Course Curriculum: As the students' and stakeholders opioned that the quantum of syllabus of UG is to be reduced, the matter is thoroughly deliberated in the Meeting and unanimously decided to reduce the quantum of syllabus by dropping "Special Contracts" of Unit III of BRF I and "Negotiable Instruments Act, 1881."

4. Vote of Thanks: As there was no other business, the Chairman proposed vote of thanks and the meeting was terminated with the consent of the Chair.

Date: 03rd July, 2020.

Dr A.S. Raju
(Chairman - BOS)

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MINUTES OF BOARD MEETING HELD ON 12-06-2021

A meeting of the Board of Studies of Commercial and Mercantile Law was held on 12th June, 2021 at 12.00 noon through Zoom App under the Chairmanship of Dr. A. J. Raju.

The agenda of the meeting were:

1. To approve and adopt the Minutes of Board of studies meeting held on 30th March, 2021.
2. To revise the Syllabus of B.Com II year (III & IV Sem) and M.Com II year (III & IV Sem) and to adopt the same with effect from Academic Year 2021-22.

The title of the courses are:

1. Income Tax - I (B.Com II - III Sem)
2. Income Tax - II (B.Com II IV Sem)
3. Banking & Finance I - Introduction to Banking - I (M.Com II Sem III)
4. Banking & Finance - II - Financial Institutions (M.Com II - Sem III)
5. Banking & Finance - III - Indian Financial Market (M.Com II - Sem IV)
6. Banking & Finance IV - Financial Services (M.Com II - Sem - IV)

3. Review of feed-back of Curriculum
4. Any other subject with the permission of Chair.

P.T.O →

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Faculty of Commerce

Board of Studies : Commercial and Mercantile Law

The following members were present for the meeting:

1. Dr. A.J. Raju. (Chairman)
2. Dr. P.G. Kawale. (member)
3. Dr. P.R. Rodia. (do)
4. Dr. V.D. Dhumal (do)
5. Prof: Ashuthosh Saxena. (do) Joined through Zoom.
6. Dr. Baswaraj Lakshette (do) Joined through Zoom.
7. Prof. Dr. M.K. Dekate. (do) Joined through Zoom.
8. Principal Dr. Girish Pillai (do) Joined through Zoom.
9. Shri. G.S. Melitre. (do) Joined through Zoom.
10. Prof: A.V. Aaradhye. (do) Joined through Zoom.
11. C.A. S.S. Sarde. (do) Joined through Zoom.

Due to Covid-19 restrictions, the outstation members joined the meeting through Zoom link and the other members joined the Meeting by personally present in the Department and interacted with the members online.

At the out-set the Chairman welcomed all the members and read out the notice and Agenda of the meeting.

The following decisions were taken in the meeting after thorough discussion on the contents of the course curriculum by passing resolutions:

1. Approval of the Minutes of BOS meeting held on 30th March, 2021.

The Chairman read out the minutes of BOS meeting held on 30/03/2021 and the minutes was approved by the members by passing the following resolution:

" Resolved that the Minutes of BOS held on 30/03/2021 was approved and adopted unanimously."

2. Review of feed-back on Curriculum:

The Chairman read out the major suggestions made by stakeholders and after a brief discussion, the members agree to incorporate the following suggestions in the course Curriculum with effect from Academic Year 2021-22 in those Courses the syllabuses are revised.

" Resolved to reduce the course contents of B.Com II year from five units to four units by incorporating basic concepts in the relevant subjects to the four chapters wherever possible."

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"It is further resolved to introduce modern online banking concepts in the Banking and finance paper of M.Com II year and also to incorporate the role of regulatory authorities in the financial markets as suggested by the peers in the review of curriculum."

3. Revision of course curriculum of B.Com II year and M.Com II year and adoption of the same with effect from Academic Year 2021.

The following courses are adopted adopted for B.Com II year and M.Com II year w.e.f Academic Year 2021.

1. Income Tax-I (B.Com II - Sem-III)
2. Income Tax-II (B.Com II - (Sem-IV)
3. Banking & finance - Paper I - Introduction to Banking (M.Com II) Sem-III
4. Banking & finance - Paper-II financial Institutions (M.Com II Sem-III)
5. Banking & finance - Paper-III (M.C Indian financial Market (M.Com II - Sem-IV)
6. Banking & finance - Paper IV - Financial services (M.Com II - Sem-IV).

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A. Adoption of revised course curriculum:

1. Adoption of Income Tax Paper I.

Dr. V.D. Dhumal read out the draft syllabus of Income Tax-paper I and the Chairman invited suggestions from the members and adopted the syllabus by incorporating the following changes:

a) "Residential Status and Exempt Income" contents are added to the "Unit 1 - Introduction to Income Tax" and included Resident & Tax liability of "deemed house rent" as suggested by Prof. Ashutosh Saxena in the syllabus.

b) It is further resolved to apply the provisions of Income Tax Act as applicable to the assessment year

2. Adoption of Income Tax Paper - II

Dr. V.D. Dhumal read out the draft syllabus of Income Tax Paper II and Chairman invited suggestions from the members and adopted the syllabus by incorporating the following changes.

a) The Unit V - "Assessment Procedure" was dropped from the syllabus by incorporating the relevant provisions in the Unit IV - "Computation of total Income & Tax Liability

b) It is further resolved to apply the relevant provi of Income Tax Rules as applicable to the assessment year.

3. Adoption of Banking & Finance - Paper I
Introduction to Banking.
" Prof: Pushpalata Trimukhe read out the draft syllabus of Banking & Finance Paper I and invited suggestions from the members and adopted the syllabus by incorporating the following changes:-

a) The Banking & Finance Paper I is thoroughly revised by incorporating all the basic concepts relating to Banking including the electronic banking in the Unit I.

b) The Role & functions of Central Bank, Commercial Banks, Co-operative Banks and NBFCs are newly introduced as Unit II, III IV & V respectively.

c) The Unit III Role & functions of Central Bank, Unit IV - Co-operative Banks and Unit V NBFCs are newly added to the syllabus, by incorporating types of Account, electronic & e-banking in the Unit I as compared to the earlier syllabus

d) As suggested by Dr. M.K. Dekate and Prof Ashutosh Saxena, A case study of S.BI as the largest public sector bank and its new Covid-19 loan provisions are added to the unit III Commercial Banks & its functions.

e) The Banking & Finance Paper I was adopted by incorporating the above changes by the Board unanimously and passed a resolution to that effect.

4. Adoption of Banking & Finance Paper II — Financial Institutions.

Dr. P.R.Rodia read out the draft syllabus of Banking & Finance Paper II and chairman invited suggestions from the members and adopted the syllabus by incorporating the suggestions made by the members and passing a resolution to that effect which include:—

a) The title of the paper be changed to "Financial Institutions" from Modern Banking of India" by adopting the contents of modern Banking in the Paper I.

b) The Banking & Finance Paper II contains Agricultural & Rural Financial Institutions, Development Banks like IFCI, SIDBI, EXIM Bank, ECGC, NHB and international financial institutions such as IBRD, IMF, IFC, ADB and BRIC in addition to BASEL Accord and Norms I, II & III.

c) Dr. Baswaraj Lakshete suggested to include the Agricultural and Rural Financial institutions in the syllabus and Dr. Girish Pillai & Dr. M.K. Dekate also supported the suggestion. The BOS adopted the suggestions and added Agricultural and Rural Financial Institutions including the role of NABARD in the Unit II and passed a resolution for adopting the revised syllabus of Banking & Finance Paper II as "Financial Institutions."

5. Adoption of Banking & Finance Paper III - Indian Financial Market.

Dr. A. J. Raju read out the syllabus of the Banking & Finance Paper III - Titled as Financial Market and invited suggestions from the members. The paper III was adopted by the Board after incorporating the following changes in the syllabus:-

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a) The Unit I - "Introduction to Financial Market" is added as new content to the paper covering all the basic concepts associated with the financial market, which were not covered in the earlier syllabus

b) The various segements of financial markets such as Money market, Capital Market, Debt Market and Derivatives market are newly added to the paper

c) The Units like "Indian Money market" is expanded to include participants in the Money Market such as Central & State Government, Public Sector & Commercial Banks, Insurance Companies, mutual funds & NBFCs.

d) The newly added Units "Debt market" and "Derivatives market" are ~~replac~~ introduced in place of "RBI" and "SEBI" in the earlier syllabus.

e) The BoS adopted the Banking & Finance Paper III by passing a resolution unanimously" to that effect.

P.T.O

6) Adoption of Banking & Finance Paper IV - Financial Services.

Dr. V.D. Dhumal read out the syllabus of the Banking & Finance Paper IV and chairman invited suggestions from the members and adopted the paper by incorporating the following changes:-

a) The paper IV be titled as "Financial Services" and replaced the earlier paper titled as "Derivatives and Risk Management".

b) The new paper include the course contents, introduction to financial services, Mutual funds, Merchant Banking, Credit Rating and stock Exchange as units I to V.

c) The portfolio management, credit risk and operational risks ~~are~~ covered under credit Rating and Mutual funds, which were earlier contained in the "Risk Management Paper".

d) Dr. Ashutosh Saxena suggested to include "BSE's - Training institute" in the course contents of Unit V - Stock Exchange

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and the Board unanimously agreed to add it to the Unit V.

e) After thorough discussion on each of the Unit and its contents the Board unanimously adopted the Paper IV Banking & Finance by passing a resolution to that effect.

(7) Vote of Thanks: As there was no other matter to be decided in the Agenda, the Chairman expressed vote of thanks to all the members for their active participation in the deliberations and finalising the Course contents and title for the Income Tax and Banking & Finance of UG and PG respectively. The meeting ended with a vote of thanks to Chairman also by Dr. Ashutosh Saxena and with the permission of chair the meeting ended.

13/06

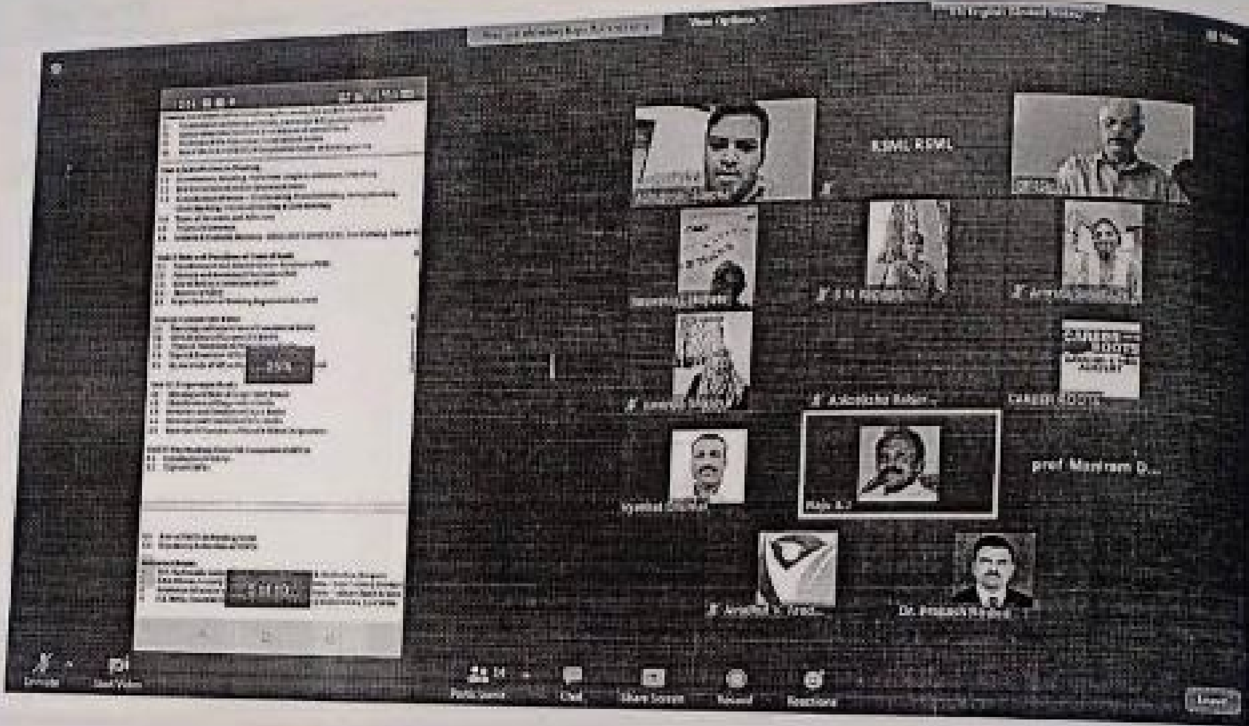
(Dr. A.J. Raju)

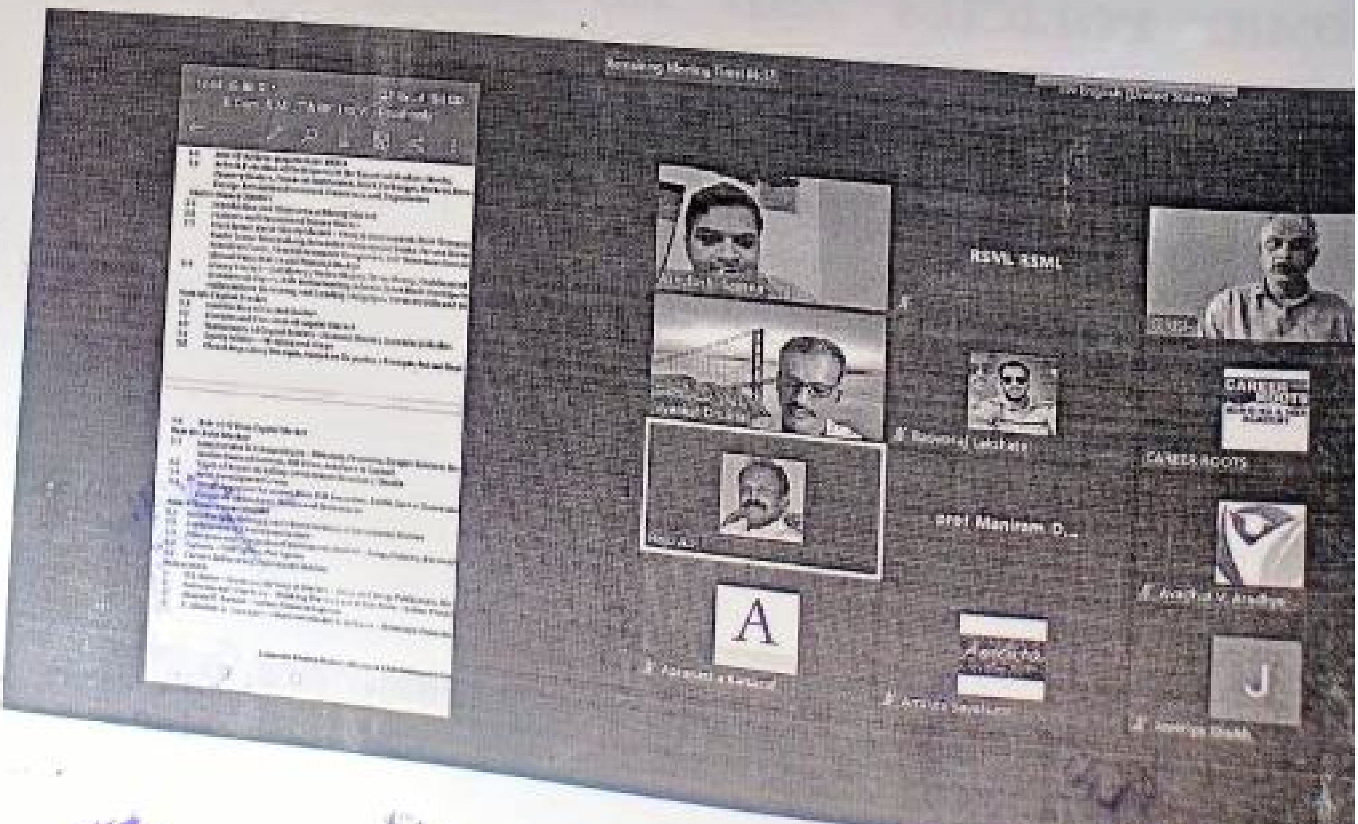
Date: 13/06/2021

Place: Latur.

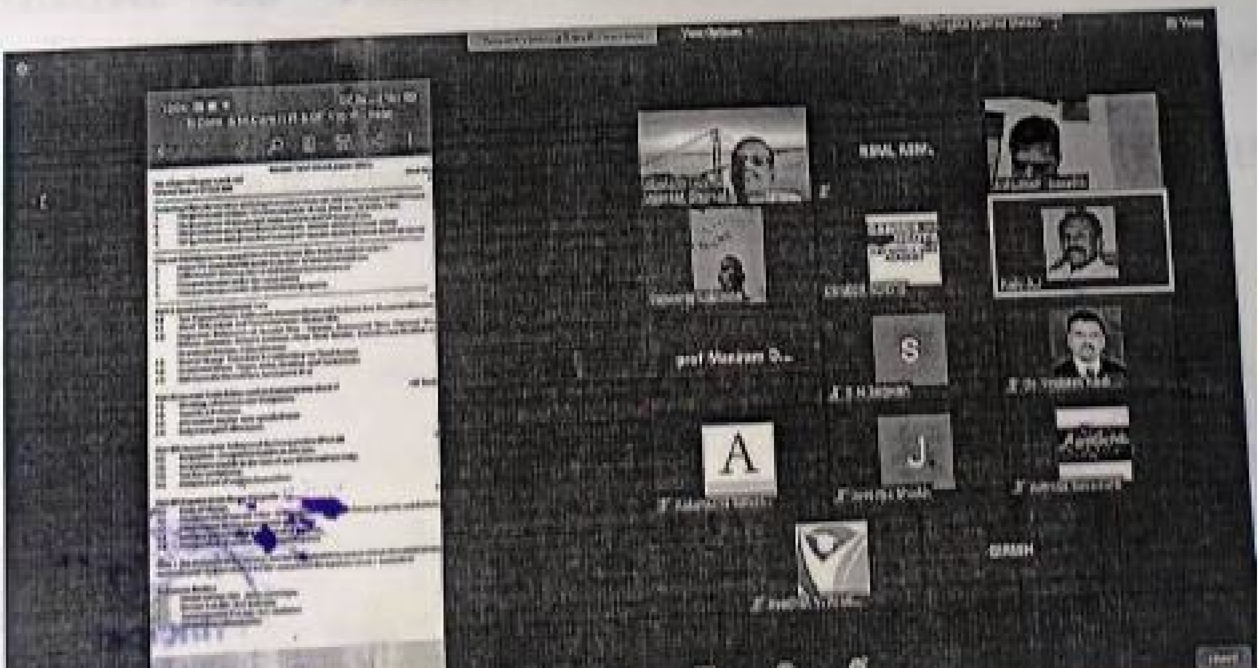
Encl: Screen shots of Online meeting through Zoom.

SCREEN SHOTS OF BoS Meeting of Commercial and Mercantile Law Board held on 12th June, 2012 through Zoom Application





"Screen shot of BOS Meeting of COMMERCIAL & MERCANTILE LAW Board held on 12th June, 2021 through Zoom App."



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MINUTES OF BoS MEETING HELD ON 30-03-2021

A meeting of the Board of Studies of Commercial and Mercantile Law was held on 30/03/2021 at 10.30 am in the Department of Commerce under the Chairmanship of Dr. A. J. Raju.

The Agenda of the meeting were:

1. To approve and adopt the Minutes of Board of Studies meeting held on 2nd July, 2020.
2. Review of feed-back on Syllabus.
3. Considering reduction of course contents as per the University Circular due to Covid-19.
4. Any other subject with the permission of the Chair.

The following members were attended the meeting either physically / or through Zoom online platform:

1. Dr. A. J. Raju
2. Dr. P. G. Kawale.
3. Dr. P. R. Rodia.
4. Dr. V. D. Dhumal

→ P.T.O

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5. Prof. Ashutosh Saxena. Attended through Zoom platform
6. Prof. Dr. M. K. Dekate — do —
7. Prof. Dr. Baswaraj Lakshette. — do —
8. Principal Dr. Girish Pillai — do —
9. Shri. G.S. Mehtre. Absent
10. Shri C.A. S.S. Sarade. Absent
11. Prof. A.V. Aaradhye.

Due to Covid-19 travel restrictions outstation members joined the meeting online through Zoom platform and the other members physically attended the meeting. Shri. G.S. Mehtre and Shri C.A. S.S. Sarade could not attend the meeting due to personal reasons and communicated to the Chairman their inability to attend the meeting.

At the outset the Chairman welcomed all the members to the meeting and read out the Notice and Agenda of the Meeting.

The following decisions were taken in the meeting after deliberations.

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1. Approval & Adoption of Minutes of BoS meeting held on 2nd July, 2021.

The Chairman read out the contents of the Minutes of the Meeting and after a brief discussion the Minutes was unanimously approved and adopted by the Meeting by passing a resolution to that effect:

"Resolved that the Minutes of Board of Studies of Commercial and Mercantile Law Board held on 2nd July, 2020 was approved and adopted unanimously."

2. Review of feed-back on syllabus,

A feed-back on Curriculum of UG and PG were conducted through a Questionnaire developed for the purpose. From the analysis of feed-back, it was found that 55% of the stakeholders are opined that the syllabus as Excellent and 30% Good and 15% Average. The feed-back also contain some suggestions like internship and practical training in the curriculum.

After deliberations of the feed-back, the meeting agree to incorporate the suggestions

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in the Course curriculum from the Academic-year 2021-22. The members express satisfaction over the response of the feed-back and passed a resolution to that effect.

" Resolved that the feed-back mechanism of syllabus revision from stake holders is satisfactory and to incorporate the suggestions like 'internship' & practical components in the curriculum wherever possible from the Academic Year 2021-22."

3. Reduction of Course Contents due to Covid-19.

As per the University guidelines 20% of the Course contents can be reduced for the UG and PG programmes of the II, IV & VI Semesters of UG and II & IV Semesters of P.G.

After deliberations about the merits and demerits of reducing the syllabus, it was unanimously decided not to reduce the syllabus as there are enough time to complete the syllabus and also the larger interest of the benefits to the students. The following resolution was unanimously

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passed to that effect:

" Resolved that the syllabus of UG and PG programmes not to reduce as per the guideline of University ~~for~~ the larger interest of the students and consent of the faculty members."

The members also congratulated the faculty members for their willingness to teach the complete syllabus though the University allows to reduce them.

4. Mode of End Semester Examinations:

With the permission of Chair, Prof Dr. M.K. Dekate wanted to know the mode of End Semester Examinations to be conducted in the Current Academic Year.

The Chairman, Dr. A.J. Raju informed the meeting that as per the Guidelines of the UGC, State government and the University, the institution conducted the end semester examinations both online and off-line mode. The question paper pattern was MCQs. The online examinations were conducted through a tailor-made software for conducting online examinations.

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The Chairman also informed the meeting that the end-semester examinations of the second academic year 20-21 will be conducted as per the directions of the UGC, State Government and University.

5. Vote of Thanks:

As there was no subject for further discussion, the Chairman expressed a vote of thanks and the meeting terminated with the consent of one and all.

(Dr. A. J. Raju.
Chairman BoS)

Date: 30/03/2021.

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P.T.O. →

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Screen-shot of Members present online for BoS meeting on 30/03/2021

30/03/2021