Shiv Chhatrapati Shikshan Sanstha's

Rajarshi Shahu Mahavidyalaya, (Autonomous), Latur

MINUTES BOOK

Faculty of Commerce

Board of Studies : Commercial and Mercantile Law

MINUTES OF BOARD MEETING HELD ON 12-06-2021

A meeting of the Board of studies of Commercial and Mercantile Law was held on 12th June, 2021 at 12.00 noon through Zoom App under the chairmanship of Dr. A. J. Raju.

The agenda of the meeting were:

1. To approve and adopt the Minutes of Board of studies meeting held on 30th March, 2021.
2. To revise the syllabus of B.Com II year (III & IV Sem) and M.Com II year (III & IV Sem) and to adopt the same with effect from Academic Year 2021-22.

The title of the courses are:

1. Income Tax - I (B.Com II - III Sem)
2. Income Tax - II (B.Com II IV Sem)
3. Banking & Finance I - Introduction to Banking - I (M.Com II Sem III)
4. Banking & Finance - II - Financial Institutions (M.Com II - Sem III)
5. Banking & Finance - III - Indian Financial Market (M.Com II - Sem IV)
6. Banking & Finance IV - Financial Services (M.Com II - Sem - IV)

3. Review of feed-back of Curriculum
4. Any other subject with the permission of Chair.

P.T.O →

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The following members were present for the meeting:

1. Dr. A.J. Raju. (Chairman)
2. Dr. P.G. Kawale. (members)
3. Dr. P.R. Rodia. (do)
4. Dr. V.D. Dhumal (do)
5. Prof: Ashuthosh Saxena. (do) Joined through Zoom.
6. Dr. Baswaraj Lakshette (do) Joined through Zoom.
7. Prof. Dr. M.K. Dekate. (do) Joined through Zoom.
8. Principal Dr. Girish Pillai (do) Joined through Zoom.
9. Shri. G.S. Mehtre. (do) Joined through Zoom.
10. Prof: A.V. Aaradhye. (do) Joined through Zoom.
11. C.A. S.S. Sarde. (do) Joined through Zoom.

Due to Covid-19 restrictions, the outstation members joined the meeting through Zoom link and the other members joined the Meeting by personally present in the Department and interacted with the members online.

At the out-set the Chairman welcomed all the members and read out the notice and Agenda of the meeting.

The following decisions were taken in the meeting after thorough discussion on the contents of the course curriculum by passing resolutions:

1. Approval of the Minutes of BoS meeting held on 30th March, 2021.

The Chairman read out the minutes of BoS meeting held on 30/03/2021 and the minutes was approved by the members by passing the following resolution.

" Resolved that the Minutes of BoS held on 30/03/2021 was approved and adopted unanimously."

2. Review of feed-back on Curriculum:

The Chairman read out the major suggestions made by stakeholders and after a brief discussion, the members agree to incorporate the following suggestions in the Course Curriculum with effect from Academic Year 2021-22 in those Courses the syllabuses are revised.

" Resolved to reduce the course contents of B.Com II year from five units to four units by incorporating basic concepts in the relevant subjects to the four chapters wherever possible."

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"It is further resolved to introduce modern online banking concepts in the Banking and finance paper of M.Com II year and also to incorporate the role of regulatory authorities in the financial markets as suggested by the peers in the review of curriculum."

3. Revision of course curriculum of B.Com II year and M.Com II year and adoption of the same with effect from Academic Year 2021.

The following courses are adopted adopted for B.Com II year and M.Com II year w.e.f Academic Year 2021.

1. Income Tax-I (B.Com II - Sem - III)
2. Income Tax-II (B.Com II - (Sem - IV)
3. Banking & finance - Paper I - Introduction to Banking (M.Com II) Sem - III
4. Banking & finance - Paper-II financial Institutions (M.Com II Sem - III)
5. Banking & finance - Paper - III (M.C Indian financial Market (M.Com II - Sem - IV)
6. Banking & finance - Paper IV. Financial services (M.Com II - Sem - IV).

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A. Adoption of revised course curriculum:

1. Adoption of Income Tax Paper I.

Dr. V.D. Dhumal read out the draft syllabus of Income Tax - paper I and the Chairman invited suggestions from the members and adopted the syllabus by incorporating the following changes:

a) "Residential Status and Exempt Income" contents are added to the "Unit 1 - Introduction to Income Tax" and included Resident & Tax liability of "deemed house rent" as suggested by Prof. Ashutosh Saxena in the syllabus.

b) It is further resolved to apply the provisions of Income Tax Act as applicable to the assessment year.

2. Adoption of Income Tax Paper - II

Dr. V.D. Dhumal read out the draft syllabus of Income Tax Paper II and Chairman invited suggestions from the members and adopted the syllabus by incorporating the following changes.

a) The Unit V - "Assessment Procedure" was dropped from the syllabus by incorporating the relevant provisions in the Unit IV - "Computation of total Income & Tax Liability"

b) It is further resolved to apply the relevant provisions of Income Tax Rules as applicable to the assessment year.

3. Adoption of Banking & Finance - Paper I
Introduction to Banking.

" Prof: Pushpalata Trimukhe read out the draft syllabus of Banking & Finance Paper I and invited suggestions from the members and adopted the syllabus by incorporating the following changes:-

a) The Banking & Finance Paper I is thoroughly revised by incorporating all the basic concepts relating to Banking including the electronic banking in the Unit I.

b) The Role & functions of Central Bank, Commercial Banks, Co-operative Banks and NBFCs are newly introduced as Unit II, III IV & V respectively.

c) The Unit III Role & functions of Central Bank Unit IV - Co-operative Banks and Unit V NBFCs are newly added to the syllabus, by incorporating types of Account, electronic & e-banking in the Unit I as compared to the earlier syllabus

d) As suggested by Dr. M.K. Dekate and Prof Ashutosh Saxena, A case study of S.B.I as the largest public sector bank and its new Covid-19 loan provisions are added to the unit III Commercial Banks & its functions.

e) The Banking & Finance Paper I was adopted by incorporating the above changes by the Board unanimously and passed a resolution to that effect.

4. Adoption of Banking & Finance Paper II - Financial Institutions.

Dr. P.R. Rodia read out the draft syllabus of Banking & Finance Paper II and Chairman invited suggestions from the members and adopted the syllabus by incorporating the suggestions made by the members and passing a resolution to that effect which include:-

a) The title of the paper be changed to "Financial Institutions" from Modern Banking of India," by adopting the contents of Modern Banking in the Paper I.

b) The Banking & Finance Paper II contains Agricultural & Rural Financial Institutions, Development Banks like IFCI, SIDBI, EXIM Bank, ECGC, NHB and international financial institutions such as IBRD, IMF, IFC, ADB and BRIC in addition to BASEL Accord and Norms I, II & III.

c) Dr. Baswaraj Lakshete suggested to include the Agricultural and Rural Financial institutions in the syllabus and Dr. Girish Pillai & Dr. M.K. Dekate also supported the suggestion. The BOS adopted the suggestions and added Agricultural and Rural Financial Institutions including the role of NABARD in the Unit II and passed a resolution for adopting the revised syllabus of Banking & Finance Paper II as "Financial Institutions."

5. Adoption of Banking & Finance Paper III - Indian Financial Market.

Dr. A.J. Raju read out the syllabus of the Banking & Finance Paper III - Titled as Financial Market and invited suggestions from the members. The paper III was adopted by the Board after incorporating the following changes in the syllabus:-

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a) The Unit I - "Introduction to Financial Market" is added as new content to the paper covering all the basic concepts associated with the financial market, which were not covered in the earlier syllabus
b) The various segements of financial markets such as money market, Capital Market, Debt Market and Derivatives market are newly added to the paper
c) The Units like "Indian money market" is expanded to include participants in the money market such as central & state Government, Public sector & Commercial Banks, Insurance Companies, mutual funds & NBFCs.
d) The newly added Units "Debt market" and "Derivatives market" are ~~replac~~ introduced in place of "RBI" and "SEBI" in the earlier syllabus.
e) The BoS adopted the Banking & Finance Paper III by passing a resolution unanimously" to that effect.

P.T.O

6) Adoption of Banking & Finance Paper IV - Financial Services.

Dr. V.D. Dhumal read out the syllabus of the Banking & Finance Paper IV and chairman invited suggestions from the members and adopted the paper by incorporating the following changes:-

a) The paper IV be titled as "Financial Services" and replaced the earlier paper titled as "Derivatives and Risk Management".

b) The new paper include the course contents, introduction to financial services, Mutual funds, Merchant Banking, Credit Rating and stock Exchange as Units I to V.

c) The portfolio management, Credit risk and operational risks ~~are~~ covered under credit Rating and Mutual funds, which were earlier contained in the "Risk Management Paper".

d) Dr. Ashutosh Saxena suggested to include "BSE's - Training institute" in the course contents of Unit V - Stock Exchange and the Board unanimously agreed to add it to the Unit V.

e) After thorough discussion on each of the Unit and its contents, the Board unanimously adopted the Paper IV Banking & Finance by passing a resolution to that effect.

(7) Vote of Thanks: As there was no other matter to be decided in the Agenda, the Chairman expressed vote of thanks to all the members for their active participation in the deliberations and finalising the Course contents and title for the Income Tax and Banking & Finance of UG and PG respectively. The meeting ended with a vote of thanks to Chairman also by Dr. Ashutosh Saxena and with the permission of Chair the meeting ended.

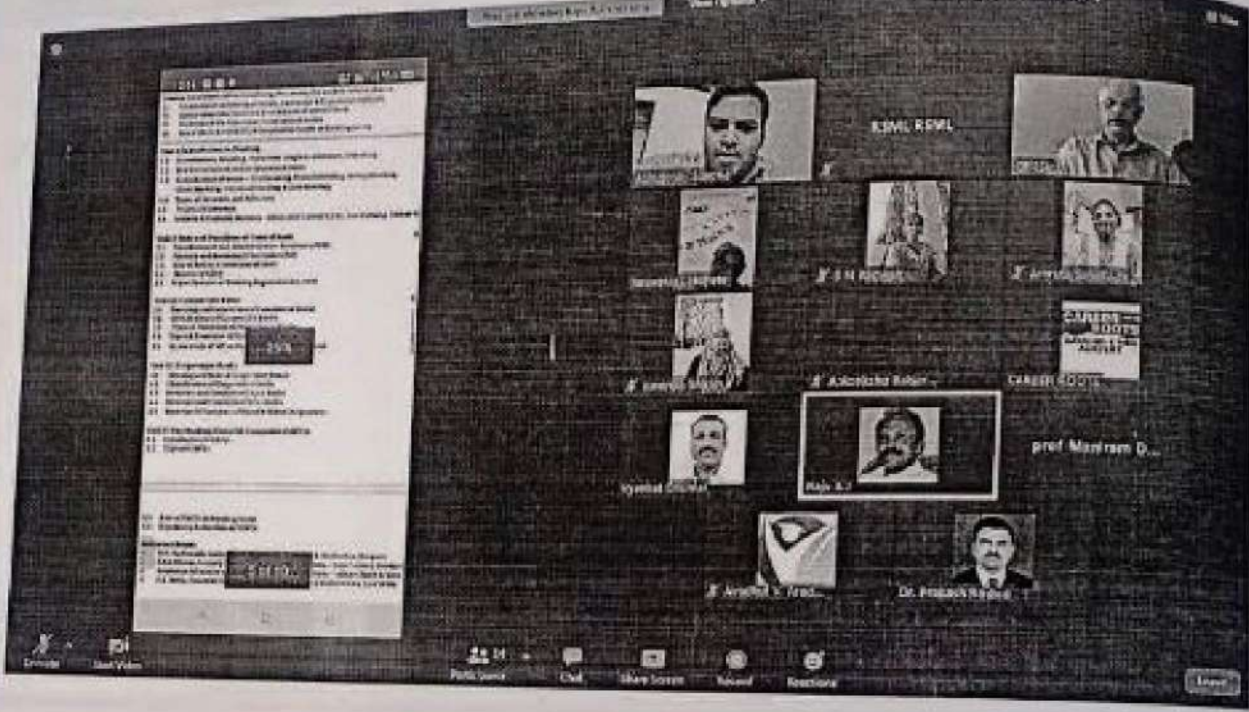
13/06

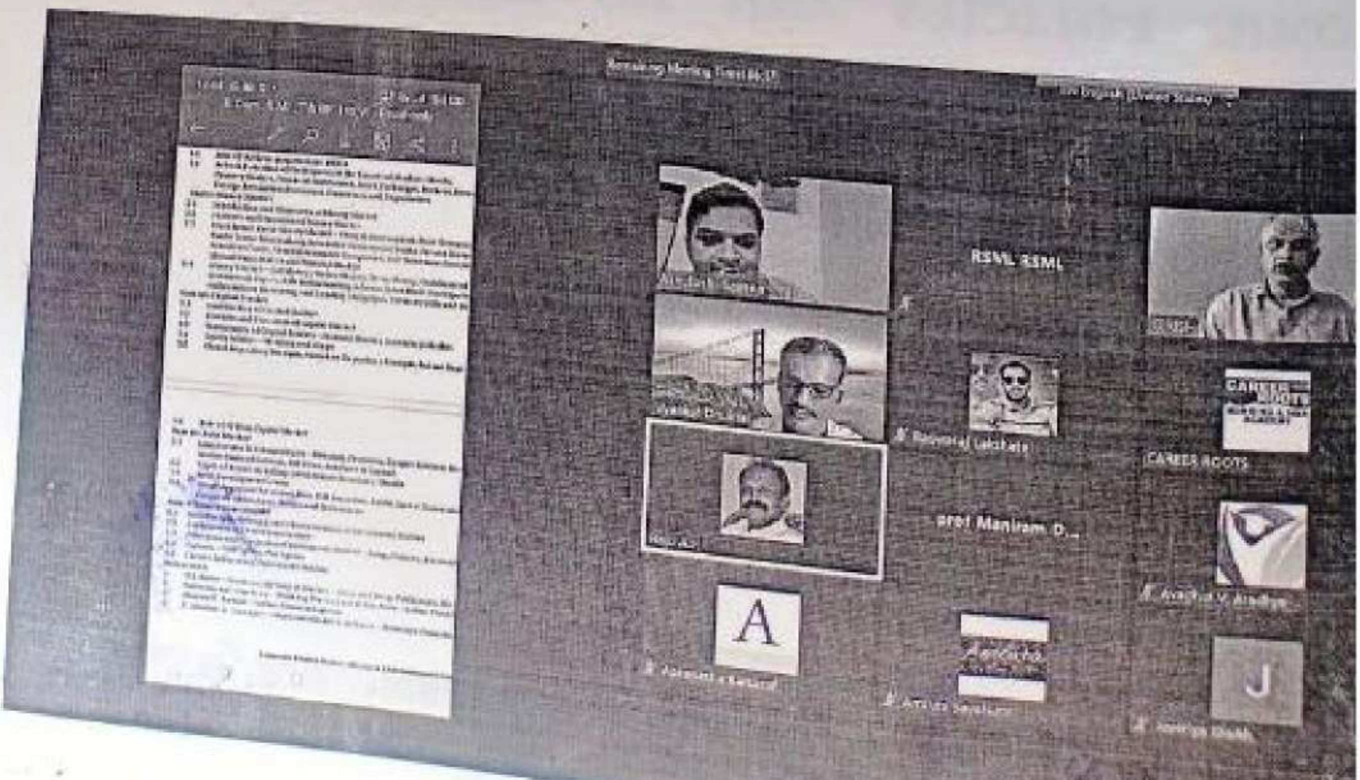
(Dr. A. J. Raju)

Date: 13/06/2021
Place: Latur.

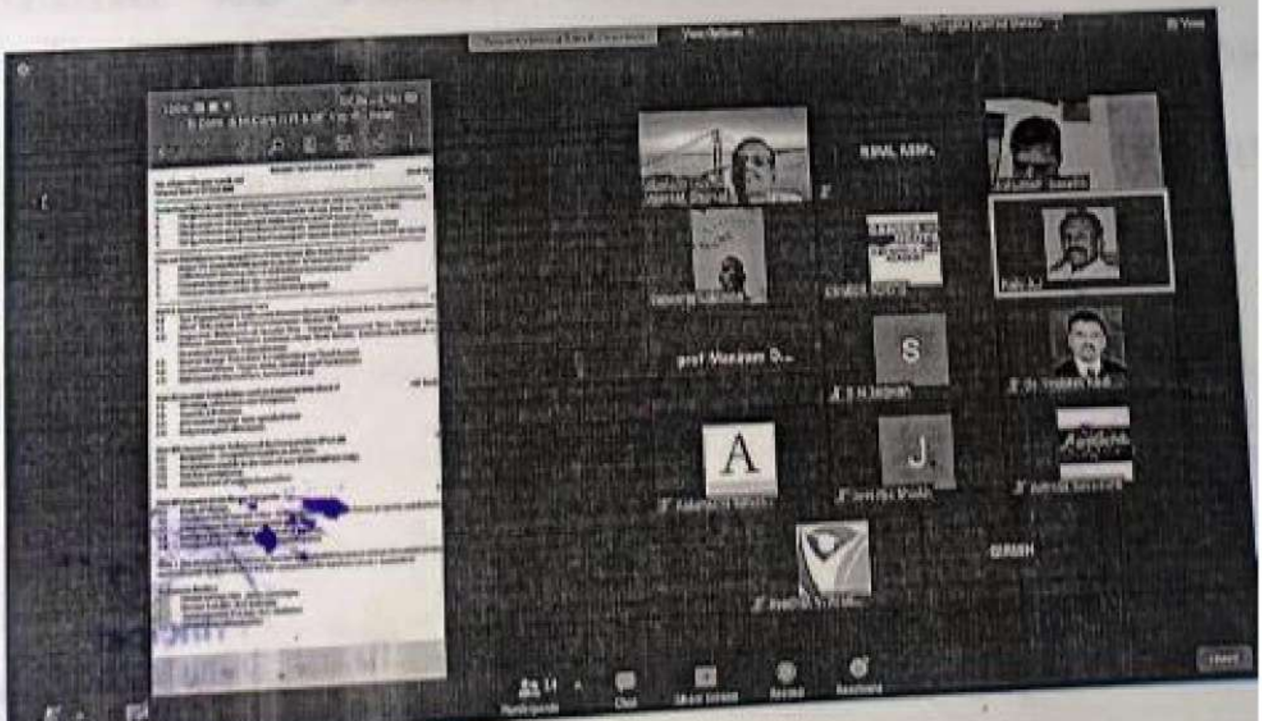
Encl: Screen shots of Online meeting through Zoom.

SCREEN SHOTS OF BOS Meeting of Commercial and Mercantile Law Board held on 12th June, 2012 through Zoom Application





Screen shot of BOS Meeting of COMMERCIAL & MERCANTILE LAW Board held on 12th June, 2021 through Zoom App."



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"MINUTES OF BOARD MEETING HELD ON 18.04.2022"

A meeting of Board of Studies of Commercial and Mercantile Law was held on 18.04.2022 at Department of Commerce and on zoom platform at 1.30 pm under the chairmanship of Dr. P.S. Trimukhe.

The agenda of the meeting was -

1. Approval of minutes of previous board meeting.
2. Review of feedback regarding syllabus
3. Revise the syllbus of B.com I & M.com I.
4. Any other subject with the permission of Board.

The following members were present for meeting :-

1. Dr. P.S. Trimukhe - [signature]
2. Dr. P.R. Rodiya - Attended Online
3. Dr. V.D. Dhumal - Attended Online
4. Prof. Ashutosh Saxena - Attended Online
5. Dr. Girish Pillai - Absent
6. Dr. D.M. Khandare - Attended Online
7. Shri. G.S. Mehtre - Attended Online
8. Dr. Baswraj Lakshette - Absent

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9. C.A Digambar Sake - Attended Online
10. Prof. A. V. Aradhye - Attended Offline

At the outset, the chairman welcomed all the members and read out the Agenda of the meeting. After a thorough discussion on each of the subjects of the Agenda, the Board of studies unanimously adopted the following by passing resolutions :- The meeting was held on zoom platform.

1. Approval and adoption of members of BOS meeting held on 12th June 2021.

The chairman read out the contents of the minutes of the meeting and after a brief discussion, the minutes of the meeting was unanimously approved and adopted by the meeting by passing a resolution to that effect-

"Resolved that minutes of Board of studies of Commercial and Mercantile Law Board held on 12th June 2021 was approved and adopted unanimously".

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2. Review of feedback on Syllabus :-

A feedback on curriculum of UG and PG were conducted through a questionnaire developed for the purpose. From the analysis of feedback, it was found that 69 % of the Stakeholders are opined that the Syllabus as excellent and 25% as good and 6% as average. The feedback also consists some suggestions - like addition of professional ethics, life skills, environmental sustainability issues in syllabus.

After deliberations of the feedback the meeting agree to incorporate the Suggestions in the course curriculum from the academic year

A resolution passed that -

" Resolved that the feedback mechanism of syllabus revision from stakeholders is satisfactory and to incorporate the suggestions regarding

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3. The BOS approved the syllabi of B.Com I and M.Com I year of the following course with the following mentioned changes-

I B.Com.I Sem I - Business Regulatory Framework I
Course Code - U-BRF-168
Contents Added : New Chapter IV - Special Contracts - Bailment & Pledge

Contents Deleted : Information Technology (Amendment) Act, 2008

II B.Com.I.Sem II - Business Regulatory Framework II
Course Code : U-BRF-267
Contents Added : Sale of Goods Act, 1930

III M.Com I. Sem II Intellectual Property law
Course Code : P-IPL-214
Contents Added : Patent Act, 1970 & Trademark Act 1999 - Combined
- Chap V Current Contours - India's New National Intellectual Property, 2016, Govt. Schemes in IPR, Career opportunities in IP & IPR

IV M.Com I Sem II Advanced Taxation
Course Code : P-ADT-213

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Contents Added : Deduction U/s 80D, U/s 80TTA, 80TTB

- Deduction U/s 80 G, 80 GGB, 80GGC, 80U

Contents Deleted : Deduction in respect of Medical Insurance Premium (sec 80D), 80 EE, Deduction in respect of Donations (80 G), 80 IA

4. The BoS approved and adopted ~~two~~ Generic Elective Courses -

M.Com. I Sem I - Constitution of India - 4 Credits 100 marks

M.Com. I Sem II - Research Methodology - 4 Credits 100 marks

5. The BoS suggested and approved the following major changes in the skeleton of M.Com. as per the recommendation of CDDC Committee from June 2022.

a) Seminars for each semester of M.Com.
1 credit & 25 marks i.e. total 4 credits & 100 marks

b) One Case Study is included in M.Com. Sem III
6 Credits ; 100 marks

c) One Research Paper at M.Com Sem III
2 Credits ; 50 marks

d) MOOC / NPTEL Course at any one Semester of M.Com.
2 Credits ; 50 marks

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Faculty of Commerce

Board of Studies : Commercial and Mercantile Law

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- Deduction U/S 80 G, 80 GGB, 80GGC, 80U

Contents deleted: Deduction in respect of Medical Insurance Premium (sec 80D), 80 EE, Deduction in respect of Donations (80 G), 80 IA

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2 Credits ; 50 marks

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6. Vote of Thanks

The Chairman Dr P. S. Telmukhe presented vote of thanks for all the members of BoS for their active involvement in review of course contents & major policy decisions for B.Com. & M.Com. The meeting was concluded with the consent of all the members of BoS.

Dt. 19.04.2022

Dr P. S. Telmukhe
Chairman
BoS - Commercial & Mercantile Law Board.

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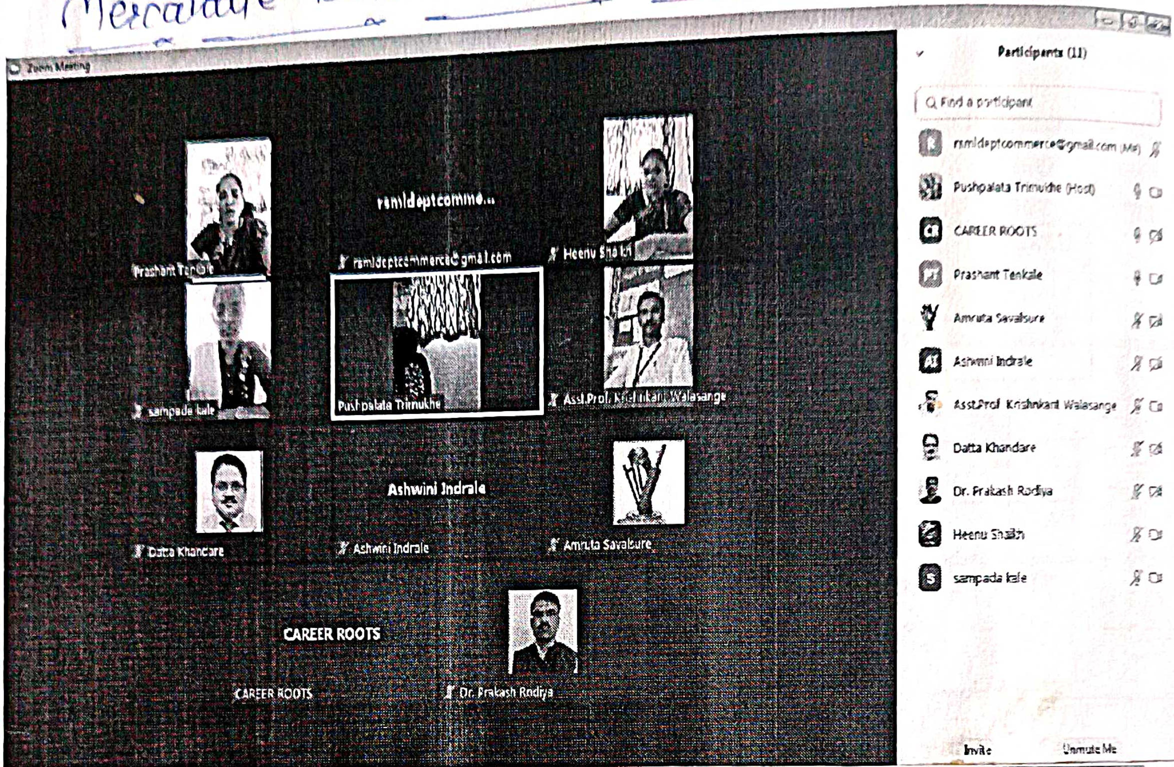
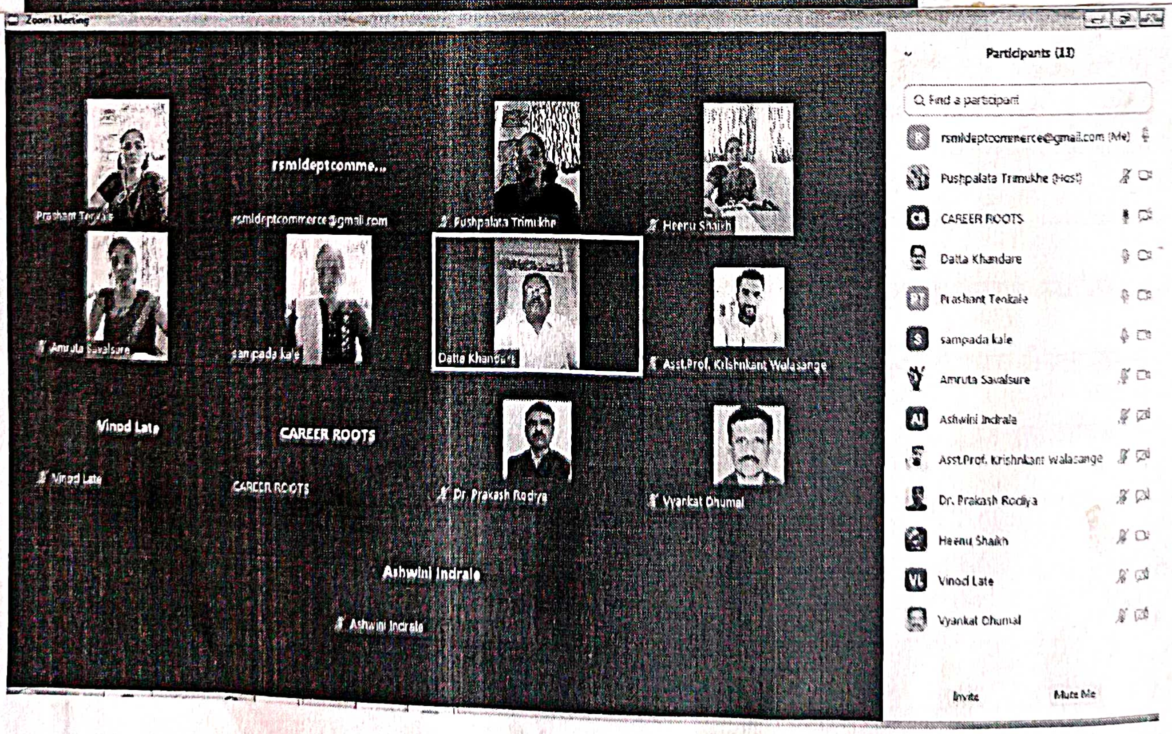
"Screen Shots of Online Meeting of Commercial and Mercantile Board on 18.04.2022 @ 1.30 pm"





Dr Pushpalata Trimukhe
Chairman
Commercial and Mercantile
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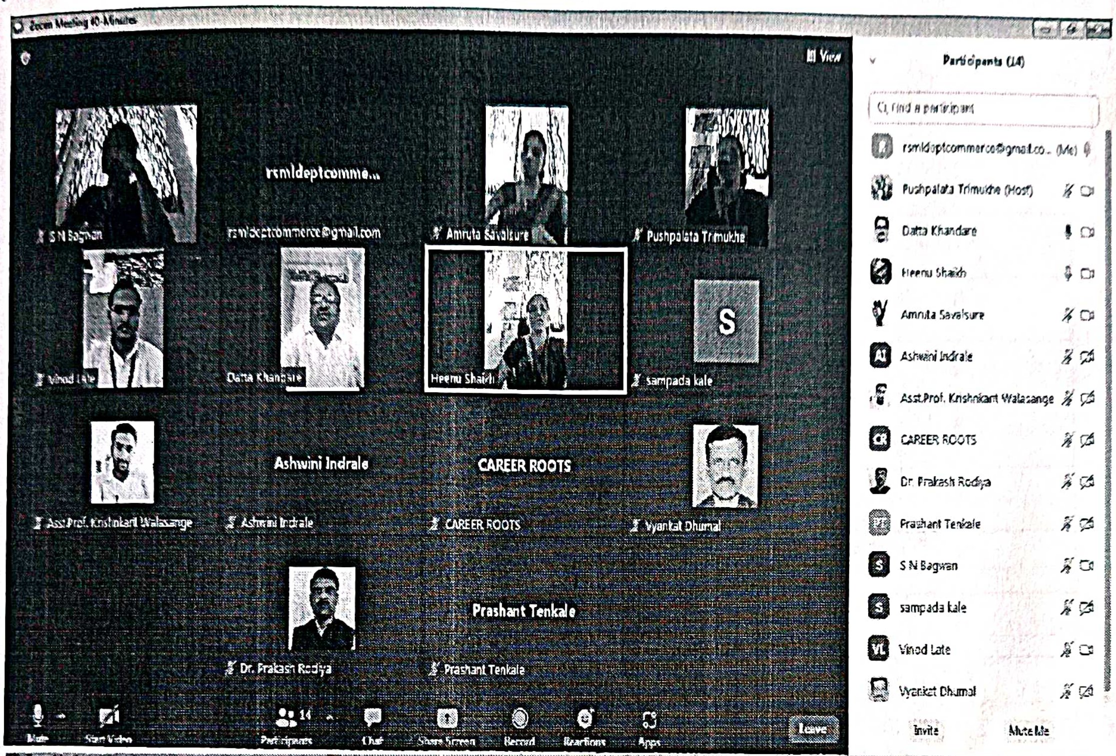

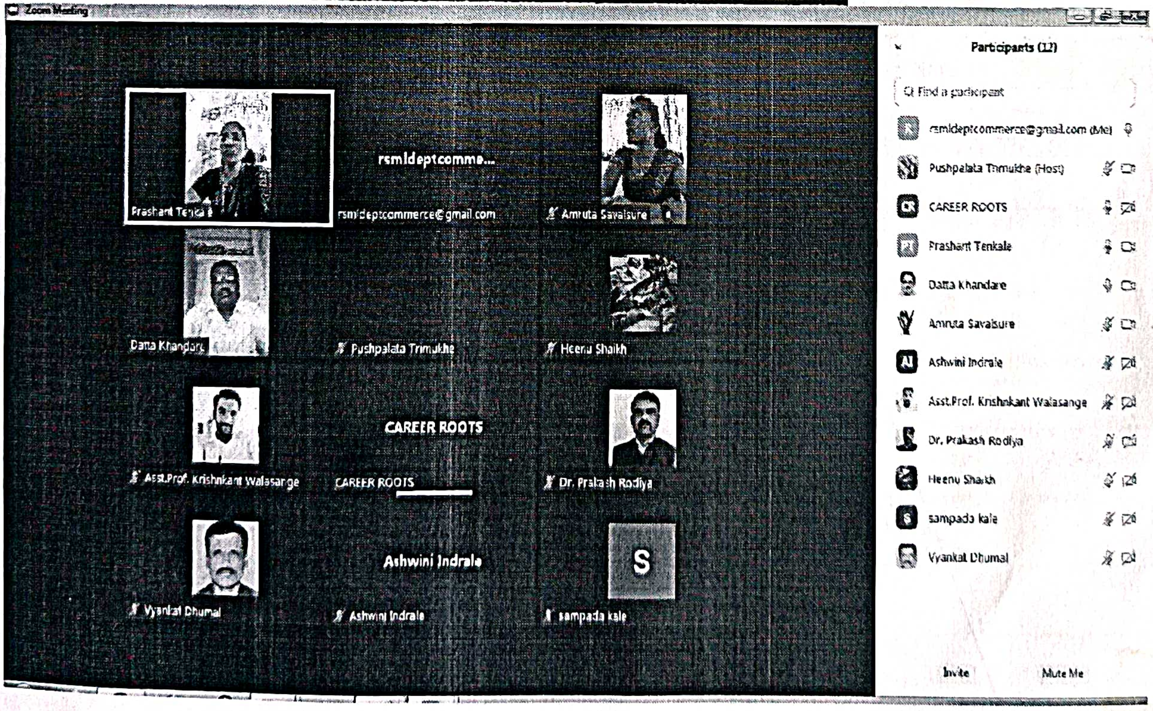

Dr. Pushpalata Trimukhe
Chairman
BoS
Commercial & Mercantile
Law Board.