

Shiv Chhatrapati Shikshan Sanstha's
Rajarshi Shahu Mahavidyalaya, (Autonomous), Latur

MINUTES BOOK

Faculty of Commerce

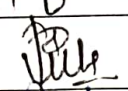
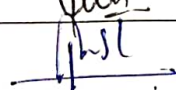
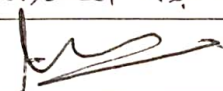
Board of Studies : Commercial and Mercantile Law

"MINUTES OF BOARD MEETING HELD ON 29.09.2022"

A meeting of Board of Studies of Commercial & Mercantile Law Board was held on 29.09.2022 at Department of Commerce, RSM, Latur. and on Zoom Platform at 2.00 pm under the Chairmanship of Dr P.S. Teimukhe. The agenda for the meeting was as —

1. Approval of the minutes of previous meeting
2. Approval of skeleton of revised CBCS pattern of
3. B.Com and M.Com as recommended by CDCC Committee.
3. Any other subjects with the permission of Chair.

Following members were present for the meeting —

- | | |
|--------------------------------|---|
| 1. Dr P.S. Teimukhe - Chairman |  |
| 2. Dr P.R. Rodiya - Member |  |
| 3. Dr V.D. Dhural - Member | Absent |
| 4. Prof Ashutosh Saxena - — | Attended Online |
| 5. Dr. Girish Pillai - — | Absent |
| 6. Dr. D.M. Khandare - — | Attended Online |
| 7. Prof. G.S. Mentre - — |  |
| 8. Dr. Basiraj Labbette — | Absent |
| 9. CA Digambar Sake - — | Absent |
| 10. Prof. A.V. Aswadhe - — | Attended Online |

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Board of Studies : Commercial and Mercantile Law



At the outset, the chairman welcomed all the members and read out the Agenda of the meeting. After a through discussion on each of the subjects of the agenda, the Board of studies unanimously adopted the following by passing resolutions. The meeting was held on zoom platform for the outstations members. Honourable members of the BOS Commercial and Mercantile Law Board were unanimously passed the following resolution.

1. Approval and adoption of members of BOS Meeting held on 18.04.2022.

The chairman read out the contents of the minutes of the meeting and after a brief discussion, the minutes of the meeting was unanimously approved and adopted by the meeting by passing a resolution to that effect.

“ Resolved that the minutes of Board of Studies of Commercial and Mercantile Law Board held on 18.04.2022 was approved and adopted unanimously.

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Board of Studies : Commercial and Mercantile Law



2. Review of revised CBCS structure for B.com & M.Com. :

The members of Board made through discussion on the changes made in revised CBCS structure as per the new education policy and gave valuable suggestions for making the skeleton more comprehensive and useful for students. Board member expressed their opinion on the weightage allotted to Core Courses, SECC, DSE, AECC, GE and suggested fruitful recommendations.

The board meeting was conducted with vote of thanks

Dr. Pushpalata Trimukhe
Chairman

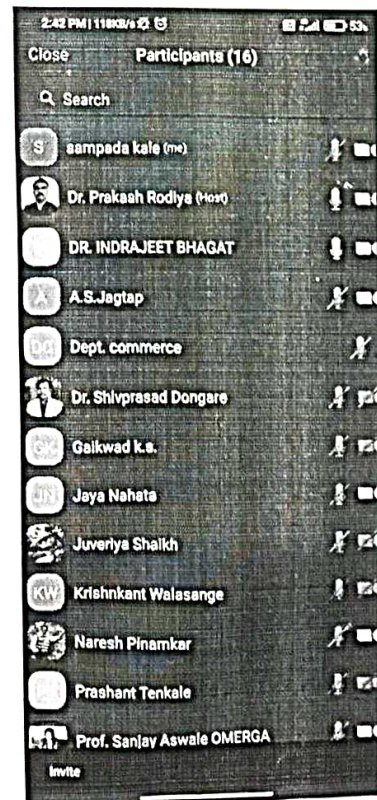
BOS: Commercial and Mercantile
Law Board.

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"Screenshots of Online Meeting of Commercial & Mercantile Law Board on 29.09.2022"



Prashant Tenkale
Chairman

Shiv Chhatrapati Shikshan Sanstha's
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Board of Studies : Commercial and Mercantile Law

"Screenshots of Online Meeting of Commercial & Mercantile
Law Board on 29.09.2022"



[Signature]

Chairman

Commercial & Mercantile Law Board

MINUTES BOOK

Faculty of Commerce

Board of Studies : Commercial and Mercantile Law



"MINUTES OF BOARD MEETING HELD ON 16.03.2023"

A meeting of Board of Studies of Commercial and Mercantile Law Board, was held on 16.03.2023 at Department of Commerce, RSM, Latur and on Googlemeet Platform at 12.00 noon under the Chairmanship of Dr. P. S. Teimukhe. The agenda for the meeting was as—

1. Approval of the minutes of previous meeting
2. Approval for restructuring of B. Com. I Year curriculum as per NEP 2020 guidelines.
3. Review of FEEDBACK regarding syllabus.
4. Any other Business with the permission of Chair.

Following members were present for the meeting:-

1. Dr. P. S. Teimukhe - Chairman -
2. Dr. P. R. Rodiya - Member -
3. Dr. V. D. Dhumal - Member -
4. Prof. Ashutosh Saxena - —" — - Attended Online
5. Dr. Girish Pillai - —" — - Attended Online
6. Dr. D. M. Khandare - —" — - ABSENT
7. Prof. G. S. Mentre - —" — - Attended Online
8. Dr. Basiraj Labhette - —" — - ABSENT
9. CA Digamber Sake - —" — - ABSENT
10. Prof. A. V. Azadhye - —" — -

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Board of Studies : Commercial and Mercantile Law



At the outset, the Chairman welcomed all the members and read out the Agenda of meeting and BOS adopted following by passing resolutions -

1. Approval and adoption of minutes of BOS Meeting held on 29.09.2022.

The chairman read out the contents of the minutes of the meeting and after a brief discussion, the minutes of the meeting was unanimously approved and adopted by the meeting by passing a resolution to that effect -

"Resolved that minutes of Board of Studies of Commercial and Mercantile Law Board held on 29.09.2022 was approved and adopted unanimously."

2 Review of Feedback on Syllabus -

A feedback on curriculum of B.Com.I Year were conducted through a feedback questionnaire. It was found that 72% of the stakeholders opined that the syllabus as excellent and 21% as good and 7% as average. The feedback also consisted some suggestion like addition of Indian financial system, Indian Banking system, etc in curriculum as per the requirements in NEP 2020

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After deliberations of the meeting, all BOS members agreed to incorporate the suggestions in the course curriculum from the academic year 2023-24 as per NEP 2020.

3. The BOS approved the curriculum of B.Com I. curriculum with honours degree in three areas -

- a) B.Com. (Hons) Accounting and management
- b) B.Com. (Hons) Accounting and Banking & Finance
- c) B.Com. (Hons) Accounting and Entrepreneurship

The Course structure under NEP 2020 for B.Com. First Year is decided by following the guidelines of UGC and college committee on NEP 2020 -

Semester I = Major 2, Minor 1, Generic Elective 1, AEC - 1, VE - 1.

Total Credits = 20, marks = 500,

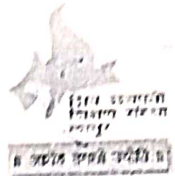
Lecture per week = 20 for One semester.

BOS Commercial & Mercantile Law Board has approved the curriculum for following two papers for B.Com. First Year.

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- 1) B.Com. I - Accounting and Banking & Finance
- i) Indian Financial System - GE - 4 credits - 100 marks
 - ii) Indian Banking System - Major (IRs) - 4 credits - 100 marks

It was also decided that the suggestions regarding teaching and learning methods are added in curriculum from Academic Year 2023-24.

4. Vote of Thanks

The Chairman Dr. P.S. Teimuthe presented vote of thanks for all the members of BOS for their active involvement in formulating the major policies for curriculum development of B.Com. First Year as per NEP 2020 w.e. June 2023.

Dr. P.S. Teimuthe

Dr. P.S. Teimuthe
Chairman

Dt. 18.03.2023

BOS - Commercial & Mercantile
Law Board.

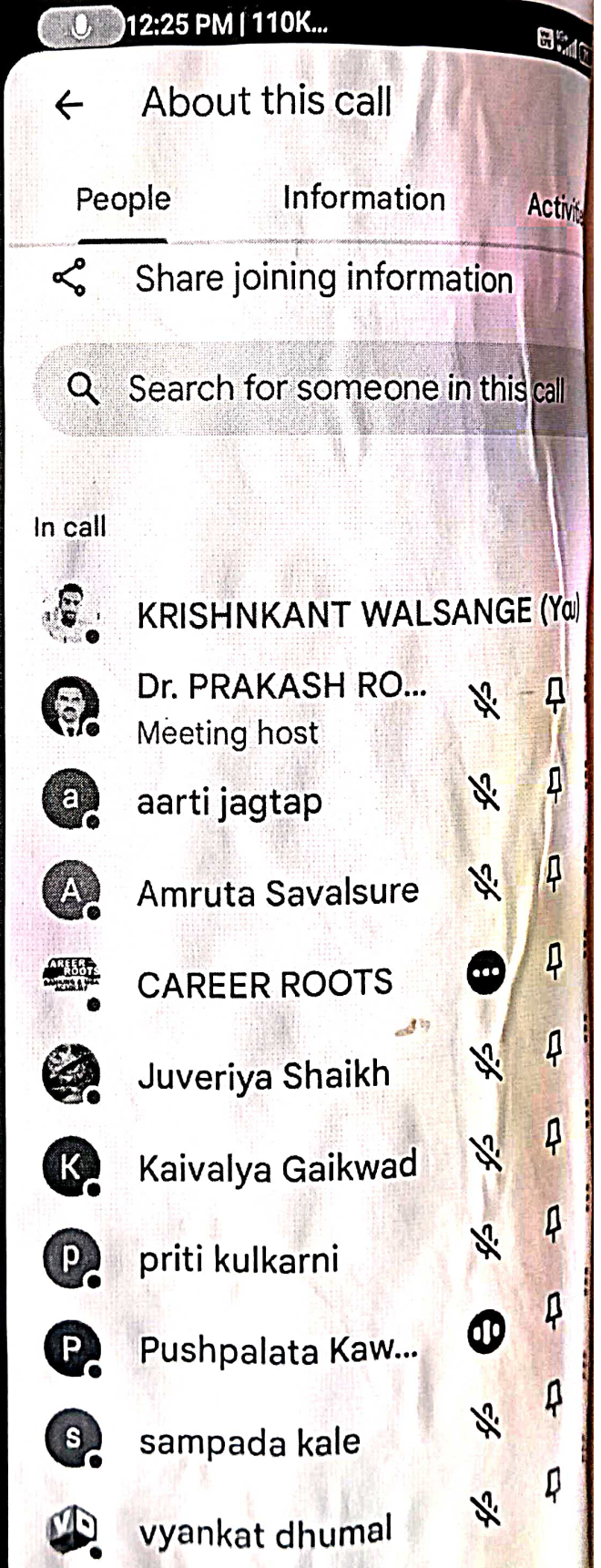
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Board of Studies : Commercial and Mercantile Law

~ Screenshots of Meeting of Commercial & M. Law Board on 16.03.2023 ~



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Faculty of Commerce

Board of Studies : Commercial and Mercantile Law



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Department of Commercial and Mercantile Law
B. Com. I Year (Sem. I)
Semester Regularity Examination - I (on 6 June 2023) Mark: 75 Grade: B

No. of Periods per Week: 03
Course Code: U 607 140

Learning objectives:

1. To develop an understanding of significant provisions of contract law as laid down in Indian Contract Act, 1872.
2. To provide the students the basic nature of contract and what are its essential requirements.
3. To enable the students to apply the knowledge in practice; drafting business transactions or of agreement as an individual.

Learning Objectives:

1. Understand how contract is created and what are its essential requirements.
2. Know how contract obligations are to be performed.
3. Understand the different methods of discharge of contract.
4. Know the remedies available under the law in case of breach of contract.

Unit I: The Indian Contract Act, 1872 (16 Lectures)

- 1.1. Nature of Contract: Definition, Essentials, Classification of Contracts.
- 1.2. Offer and Acceptance: Offer, Invitation to Offer, Revocation of Offer, Acceptance, Revocation of Acceptance, Communication of Offer and Acceptance.
- 1.3. Consideration: Definition, Essentials of valid consideration, Discharge of contract by agreement - By contract, compromise, Rescission by law.
- 1.4. Capacity of Parties: Law relating to agreements with or by minor, persons of unsound mind, Persons disqualified by law.
- 1.5. Free Consent: Consent must be free from coercion and undue influence.
- 1.6. Free Consent: Definition, Elements, when consent is free, Coercion, Undue Influence, Fraud, Misrepresentation and Mistake.
- 1.7. Legality of Object and Consideration.
- 1.8. Void Agreements: Voidable Agreements.
- 1.9. Contracting Capacity to sue and be sued.
- 1.10. Remedies in contract law: Breach of contract and remedies available therefor.

Unit II: Performance and Discharge of Contract (14 Lectures)

- 2.1. Performance of Contract: Concept, Discharge of contract by performance, Discharge of contract by agreement.
- 2.2. Discharge of Contract: Concept, Discharge of contract by agreement, Discharge of contract by law.
- 2.3. Discharge of Contract: Concept, Discharge of contract by agreement, Discharge of contract by law.
- 2.4. Discharge of Contract: Concept, Discharge of contract by agreement, Discharge of contract by law.
- 2.5. Discharge of Contract: Concept, Discharge of contract by agreement, Discharge of contract by law.
- 2.6. Discharge of Contract: Concept, Discharge of contract by agreement, Discharge of contract by law.
- 2.7. Discharge of Contract: Concept, Discharge of contract by agreement, Discharge of contract by law.
- 2.8. Discharge of Contract: Concept, Discharge of contract by agreement, Discharge of contract by law.
- 2.9. Discharge of Contract: Concept, Discharge of contract by agreement, Discharge of contract by law.
- 2.10. Discharge of Contract: Concept, Discharge of contract by agreement, Discharge of contract by law.

Unit III: Breach of Contract and Remedies (14 Lectures)

- 3.1. Breach of Contract: Definition, Essentials, Remedies.
- 3.2. Breach of Contract: Definition, Essentials, Remedies.
- 3.3. Breach of Contract: Definition, Essentials, Remedies.
- 3.4. Breach of Contract: Definition, Essentials, Remedies.
- 3.5. Breach of Contract: Definition, Essentials, Remedies.
- 3.6. Breach of Contract: Definition, Essentials, Remedies.
- 3.7. Breach of Contract: Definition, Essentials, Remedies.
- 3.8. Breach of Contract: Definition, Essentials, Remedies.
- 3.9. Breach of Contract: Definition, Essentials, Remedies.
- 3.10. Breach of Contract: Definition, Essentials, Remedies.

Unit IV: Specific Relief Act, 1962 (14 Lectures)

- 4.1. Specific Relief Act, 1962: Definition, Essentials, Remedies.
- 4.2. Specific Relief Act, 1962: Definition, Essentials, Remedies.
- 4.3. Specific Relief Act, 1962: Definition, Essentials, Remedies.
- 4.4. Specific Relief Act, 1962: Definition, Essentials, Remedies.
- 4.5. Specific Relief Act, 1962: Definition, Essentials, Remedies.
- 4.6. Specific Relief Act, 1962: Definition, Essentials, Remedies.
- 4.7. Specific Relief Act, 1962: Definition, Essentials, Remedies.
- 4.8. Specific Relief Act, 1962: Definition, Essentials, Remedies.
- 4.9. Specific Relief Act, 1962: Definition, Essentials, Remedies.
- 4.10. Specific Relief Act, 1962: Definition, Essentials, Remedies.

Books Recommended:

1. R.N. Kapoor: Elements of Mercantile Law, Sultan Chand & Sons, New Delhi.
2. R.N. Kapoor: Principles of Mercantile Law, Eastern Book Company, Lucknow.
3. D.R. Kapur: Elements of Mercantile Law, Eastern Book Company, Lucknow.
4. R.L. Jain: Elements of Mercantile Law, Eastern Book Company, Lucknow.
5. R.L. Jain: Elements of Mercantile Law, Eastern Book Company, Lucknow.
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10. R.L. Jain: Elements of Mercantile Law, Eastern Book Company, Lucknow.

Rajarshi Shahu Mahavidyalaya (Autonomous), Latur
Faculty of Commerce
Department of Business Studies
B. Com. I Year (Sem. I)
Semester Regularity Examination - I (on 6 June 2023) Mark: 75 Grade: B

No. of periods per week: 04
Course Code: U 607 140

Learning objectives:

1. To develop an understanding of significant provisions of contract law as laid down in Indian Contract Act, 1872.
2. To provide the students the basic nature of contract and what are its essential requirements.
3. To enable the students to apply the knowledge in practice; drafting business transactions or of agreement as an individual.

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P. S. Teimukhe
Chairman